

Gist of the proceedings of the Annual General Meeting of Indo Thai Securities Limited
held on September 20, 2014

The 20th Annual General Meeting of the Members of the Company was held on September 20, 2014 at 11.00 A.M., at Hotel Fortune Landmark, Scheme No. 54, Vijay Nagar, Indore (M.P.).

Shri Parasmal Doshi (DIN:00051460) chaired the proceedings of the Meeting. Shri Rajendra Bandi (DIN: 00051441), chaired the proceedings in respect of the items of business where Shri Parasmal Doshi was deemed to be interested. Mr. Sunil Kumar Soni (DIN:00508423) was present in the AGM as Chairman of Audit Committee.

Total 48 Members (including proxies) attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook. The Annual Report of the Company was also distributed at AGM to those Members who requested for the same.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 10.00 a.m. on September 11, 2014 and ended at 6.00 a.m. on September 13, 2014. M/s Kaushal Ameta & Co., was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 13 resolutions cited in AGM notice dated 09.08.2014, to be passed at the Meeting. Thereafter, all the 13 resolutions were proposed and seconded.

Thereafter, the Chairman ordered for a poll to be taken at the meeting on his own motion, accordingly the polling paper in Form No. MGT-12 has been distributed to the members who have not voted electronically on the resolutions of the Company and appointed M/s Kaushal Ameta & Co., and Mr. Shailendra Jain a Member of the Company as the Scrutinizers for the poll process and requested him for the orderly conduct of the voting. The Chairman



announced that the combined results of E-voting and Poll will be put on the company's website www.indothai.co.in.

The Resolutions passed by the members briefly related to:

1. Adoption of Annual Accounts
2. Re-appointment of Mr. Rajendra Bandi as a Director
3. Appointment of Auditors
4. Appointment of Mr. Om Prakash Gauba as an Independent Director of the Company
5. Appointment of Mr. Sunil Kumar Soni as an Independent Director of the Company
6. Appointment of Mr. Sukrati Ranjan Solanki as an Independent Director of the Company
7. Appointment of Mrs. Shobha Santosh Choudhary as an Independent Director of the Company
8. Re-appointment of Mr. Dhanpal Doshi as Managing Director cum Chief Executive Officer of the Company
9. Re-appointment of Mr. Parasmal Doshi as Whole Time Director cum Chief Financial Officer of the Company
10. Re-appointment of Mr. Rajendra Bandi as Whole Time Director of the Company
11. Authority to borrow money in terms of Section 180(1)(c) of the Companies Act, 2013
12. Creation of charge/mortgage etc. on Company's movable or immovable properties in terms of Section 180(1)(a) of the Companies Act, 2013
13. To adopt new set of Articles of Association containing regulations in conformity with the Companies Act, 2013

The E-voting and Poll results was notified to the Stock Exchange on September 22, 2014 in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results were also uploaded on the Company's website.

For Indo Thai Securities Limited


Anurag Kumar Saxena

(Company Secretary cum Compliance Officer)



Date: 26/09/2014

Place : Indore