

**CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED**

A PRIVATE COMPANY LIMITED BY SHARES  
REGISTRATION NUMBER 145518

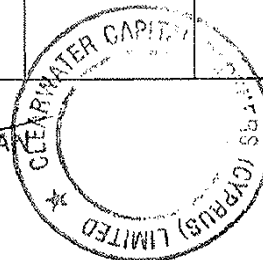
**REGISTERED OFFICE**

12 Esperidon Street  
4<sup>th</sup> Floor  
CY-1087 NICOSIA  
Cyprus

Tel: 00357 22 474800  
Fax: 00357 22 474888

<b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
1. Name of the Target Company (TC)	Lyka Labs Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Clearwater Capital Partners (Cyprus) Limited ("Cyprus") PAC: Clearwater Capital Partners Singapore Fund III Private Limited ("SFIII")		
3. Whether the acquirer belongs to Promoter / Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC ##	1,650,000 (Cyprus) 925,811 (SFIII)	7.65% 4.29%	7.65% 4.29%
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>2,575,811</b>	<b>11.94%</b>	<b>11.94%</b>
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by the Acquirer	771,750 (Cyprus)	3.58%	3.58%

ARLENE NAHIKIAN  
DIRECTOR



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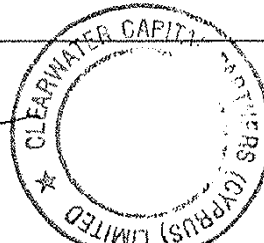
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b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>771,750</b>	<b>3.58%</b>	<b>3.58%</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights by the Acquirer	878,250 (Cyprus) 925,811 (SFIII)	4.07% 4.29%	4.07% 4.29%
b) Shares do not carrying VR @@	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale.	Nil	Nil	Nil
<b>Total (a+b+c)**</b>	<b>1,804,061</b>	<b>8.36%</b>	<b>8.36%</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market Sale		
8. Date of acquisition / sale of shares / VR or date of receipt of Intimation of allotment of shares, whichever is applicable	11 September 2014		
10. Equity share capital / total voting capital of the TC before the said acquisition / sale	21,580,000 shares		
11. Equity share capital / total voting capital of the TC after the said acquisition / sale	21,580,000 shares		
12. Total diluted share / voting capital of the TC after the said acquisition / sale	21,580,000 shares		

*oellel*  
A. JERÉ NAHIKIAN  
DIRECTOR



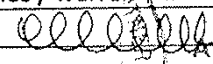
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<b>Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.</b>	
Signature of the acquirer / Authorized Signatory	
Place: Cyprus	ARLENE NAHIKIAN DIRECTOR
Date: 11 September 2014	

