

MIC Electronics Limited

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CIN- L31909TG1988PLC008652

ISO 9001:2008 ISO 14001:2004 Certified Company



Tuesday, September 30, 2014

To
The Secretary
Bombay Stock Exchange Ltd
Mumbai-400001

Dear Sir / Madam,

Sub: Outcome of the 26th Annual General Meeting 2013-14 held today at the Registered Office of the Company.

With reference to the above, we would like to inform you the outcome of the just concluded 26th Annual General Meeting (AGM) of the Company as below:

1. Consent of the shareholders is accorded to Adopt audited Balance Sheet for the financial year ended 31st March 2014, Profit & Loss Account for the period ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Consent of the shareholders is accorded to Re-appoint Shri L N Malleswara Rao as a Director eligible to retire by rotation.
3. Consent of the shareholders is accorded to Re-appoint M/s. Pavuluri & Co, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 29th Annual General Meeting to be held in year 2017, subject to the ratification by the members at every AGM hereafter.
4. Consent of the shareholders is accorded to appoint Shri N Srinivasa Rao (DIN No. 00014636) as Independent Director of the Company to hold office from 30th September 2014 up to 29th September 2019 whose period of office shall not be liable to retire by rotation.
5. Consent of the shareholders is accorded to appoint Shri A V V S S C B Sekhar Babu (DIN: 00692448) as Independent Director of the Company to hold office from 30th September 2014 up to 29th September 2019 whose period of office shall not be liable to retire by rotation.
6. Consent of the Shareholders is accorded to the amendments made by the board to the resolutions passed by the members at their general meeting held on 22nd November 2013 for issue of Convertible Share Warrants to Promoters and Investors.

Please find attached, Scrutinizers Report on the Process of Electronic Voting, Proposed and Seconded Resolution Sheets for your information and records.

Scrutinizers Report on the Process of Physical Voting will be sent in due course.

Thanking you

Yours truly

For MIC Electronics Limited


(Dr. M V Ramana Rao)
Chairman & Managing Director



Encl : 1. Scrutinizers Report on the Process of Electronic Voting
2. Resolution Sheets



dvmgopal & associates
Company Secretaries

To
The Chairman,
26th Annual General Meeting,
Of M/s. MIC Electronics Limited,
Hyderabad.

Dear Sir,

SUB: Scrutinizers Report on the Process of Electronic Voting.
REF: Notice of 26th Annual General Meeting.

We M/s. dvmgopal & associates, Company Secretaries, Represented by Mr. D.V.M. Gopal, Company Secretary in Practice, were appointed as Scrutinizers to scrutinize the e-voting process for the items to be transacted at the 26th Annual General Meeting to be held on 30.09.2014.

The Company is responsible to ensure compliance with the Requirements of Sec 108 and other applicable provisions of the Companies Act, 2013 and the Rules made there under.

In this regard, it has availed the services of M/s. Central Depository Services Limited (herein referred to as the CDSL/Service Provider) who has provided the e-voting system on their website: <http://evotingindia.co.in>. The Items proposed to be transacted at the Annual General Meeting were displayed on the website to facilitate easy voting for the shareholders.

As a Scrutinizer, we are obliged to Report on the process of e-voting and ascertain the requisite majority on e-voting carried out as per the provisions of the Act. We have monitored the e-voting process and Certify that the electronic voting process was conducted in a Fair and Transparent Manner and do here by report that:

1. 29.08.2014 was considered as cut-off date to ascertain the shareholder(s) entitled to vote for the items that were to be transacted at the 26th Annual General Meeting.
2. The e-voting remained open from 09.00 am on 22.09.2014 to 06.00 pm on 24.09.2014.
3. Upon conclusion of the e-voting period, the votes were un-blocked at around 6.15 P.M. on 24.09.2014 in the presence of Ms. Ravali Tammana and Mr. Radha Krishna PVKS. We further confirm that the witnesses are not in employment with the Company.

Thereafter upon downloading/receiving necessary information, the no. of shares voted "in favour" or "against" or "invalidated votes" were ascertained.

We forthwith submit a Scrutinizers' Report as per Rule 20 (xi) of the Companies (Management and Administration) Rules, containing the voting results for every resolution under e-voting as follows:



RESULTS FOR VOTES CASTED THROUGH ELECTRONIC MEANS

I. ORDINARY BUSINESS:

RESOLUTION 1 - ORDINARY RESOLUTION - Adoption of audited financial statements for the year ended 31.03.2014

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	20	1220466	100%
(ii)	Votes against	0	0	0
	TOTAL	23	1220466	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes	0	0	

RESOLUTION 2 - ORDINARY RESOLUTION

Appointment of Director in place of Shri. L N Malleswara Rao (DIN 00010318), retiring by rotation, being eligible offers for appointment

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	20	1210791	99.21%
(ii)	Votes against	3	9675	0.79%
	TOTAL	23	1220466	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes	0	0	

RESOLUTION 3 - ORDINARY RESOLUTION

Appointment of M/s. Pavuluri & Co., Chartered Accountants as Statutory Auditors of the Company

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	20	1210791	99.21%
(ii)	Votes against	3	9675	0.79%
	TOTAL	23	1220466	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes	0	0	



II. SPECIAL BUSINESS:

RESOLUTION 4 - ORDINARY RESOLUTION

Appointment of Shri N Srinivasa Rao (DIN 00014636) as an Independent Director of the Company

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	20	1210791	99.21%
(ii)	Votes against	3	9675	0.79%
	TOTAL	23	1220466	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes	0	0	

RESOLUTION 5 - ORDINARY RESOLUTION

Appointment of Shri AAVSSCB Sekhar Babu (DIN 00692448) as an Independent Director of the Company

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	20	1210791	99.21%
(ii)	Votes against	3	9675	0.79%
	TOTAL	23	1220466	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes	0	0	

RESOLUTION 6 - SPECIAL RESOLUTION

Ratification to the Amendments made by the board for resolutions passed by the members for issue of convertible share warrants to promoters and investors

S No	Particulars	No. of folios voted	No. of votes cast by them	% of total no. of valid votes cast
(i)	Votes in favour	19	1210691	99.21%
(ii)	Votes against	3	9675	0.79%
	TOTAL	22	1220366	100%
		Total no. of folios voted	Total no. of votes cast by them	
iii)	Invalid votes (Not Voted/Abstain)	1	100	

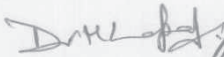


We further confirm that the Registers and Records which were generated including the Registers maintained by us in respect of the votes casted through e-means are being maintained in electronic form.

The Registers and all other records/papers relating to e-voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be returned.

Thanking You,

Yours faithfully
For **dvmgopal&associates**,
Company Secretaries,



D V M Gopal,
Proprietor,
C P No. 6798,
FCS No. 6280



Date: 27.09.2014
Place: Hyderabad