

Motilal Oswal Financial Services Ltd.

Regd. Office: Motilal Oswał Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025. Board: +91 22 3980 4200 Fax: +91 22 3312 4997

CIN: L67190MH2005PLC153397

23rd September, 2014

The Secretary	The Secretary,	
National Stock Exchange of India Ltd.	BSE Limited,	
Exchange Plaza,	P. J. Towers,	
Plot no. C/1, G Block,	Dalal Street, Fort,	
Bandra-Kurla Complex,	Mumbai-400 001.	
Bandra (E),		
Mumbai - 400 051.		

Dear Sir,

Sub: Clause 35A- Intimation of the Voting Results on the matter passed through the Postal Ballot process by the members of the Company.

Ref: Stock Code: MOTILALOFS/ 532892

Pursuant to Clause 35A of Listing Agreement, please find herewith details of the combined voting results (i.e. result of E-Voting and Postal Ballot) of the resolutions passed through the Postal Ballot process by the Members of the Company.

All the resolutions contained in the Postal Ballot Notice are duly approved by the Shareholders with requisite majority as per the report dated 20th September, 2014 of Mr. Nandlal Bafna & Co., Practicing Company Secretary, the Scrutinizer, appointed for conducting the Postal Ballot process.

Agenda-Wise

Item No.	Details of the Postal Ballot Notice:	Resolution required: (Ordinary/ Special)	Mode of voting: (Show of hands /Poll/Postal Ballot/E- voting)
1.	Special Resolution u/s 180(1)(c) of the Companies Act, 2013 for approving the limits of borrowings.		E-Voting and Postal Ballot





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2.	Special Resolution u/s 180(1)(a) of the Companies Act, 2013 for creating mortgage/charge/hypothecation over the assets of the Company.	Special Resolution	E-Voting and Postal Ballot
3.	Special Resolution for approval of related party transaction under Clause 49 of the Listing Agreement entered with stock exchanges, for obtaining loan from and providing security against it to Motilal Oswal Securities Limited, a subsidiary company.	Special Resolution	E-Voting and Postal Ballot
4.	Special Resolution for approval of related party transaction under Clause 49 of the Listing Agreement entered with stock exchanges, for Mortgaging Company's assets for loans availed by Motilal Oswal Securities Limited, a subsidiary company.	Special Resolution	E-Voting and Postal Ballot
5.	Special Resolution u/s 186 of Companies Act, 2013 for investing the funds of the Company for acquiring securities of any other body corporate.	Special Resolution	E-Voting and Postal Ballot

The Voting details are annexed herewith in the prescribed format.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Samrat Sanval

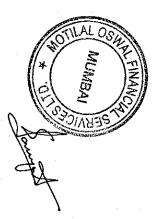
VP- Company Secretary and Compliance Officer

Encl: As above

Promoter /Public	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/{2}]*100
Resolution No. 1-Special Resolution u/s 180(1)(c) of the Companies Act, 2013 for approving the limits of borrowings.	ı/s 180(1)(c) of the	Companies Act, 20	13 for approving the limits	of borrowings.			
	÷		Mode of Voting: (E-voting)	oting)		-	
Promoter and Promoter Group	102409536	101676370	99.28	101676370	0	100.00	0,00
Public Institutional Holders	17701331	9188502	51.91	9188502	0	100.00	0.00
Public-Others	18464058	8847807	47.92	8846502	1305	99.99	0.01
Total (A)	138574925	119712679	86.39	119711374	1305	100.00	0.00
,			Mode of Voting: (Postal Ballot)	Ballot)			
Promoter and Promoter Group	102409536	0	0.00	0	0	0.00	0.00
Public Institutional Holders	17701331	2967555	16.76	2967555	0	100.00	0.00
Public-Others	18464058	5693	0.03	4153	1540	72.95	27.05
Total (B)	138574925	2973248	2.15	2971708	1540	99.95	0.05
Result (A+R)	138574975	177685977	27 88 27 88	177582087	2005	100.00	0.00
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Result (A+B)	 Total (B)	Public-Others	Public Institutional Holders	Promoter and Promoter Group			Total (A)	Public-Others	Public Institutional Holders	Promoter and Promoter Group		Resolution No. 2- Special Resolution u/s 180(1)(a) of the Companies Act, 2013 for creating mortgage/charge/hypothe the assets of the Company.	Promoter /Public
138574925	138574925	18464058	17701331	102409536			138574925	18464058	17701331	102409536	-	u/s 180(1)(a) of the	No of Shares held (1)
122685877	 2973198	5643	2967555	0			119712679	8847807	9188502	101676370		e Companies Act, 2	No of Votes Polled (2)
88.53	2.15	0.03	16.76	0.00	Mode of Voting: (Postal Ballot)		86.39	47.92	51.91	99.28	Mode of Voting: (E-voting)	2013 for creating mortgage	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100
122683032	2971658	4103	2967555	0	Ballot)		119711374	8846502	9188502	101676370	ing)		No of Votes - in Favour (4)
2845	1540	1540	0	0			1305	1305	0	0	•	cation over	No of Votes Against (5)
100.00	99.95	72.71	100.00	0.00			100.00	99.99	100.00	100.00			% of Votes in favour on Votes polled (6)=[(4)/(2)]*100
0.00	0.05	27.29	0.00	0.00			0.00	0.01	0.00	0.00			% of Votes Against on Votes polled (7)=[(5)/(2)]*100



Promoter / Public Promoter	0.02	99.98	3565	20428392	14.74	20431957	138574925	Result (A+B)
## Against (5) % of Votes in favour (4) Against (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* ### Listing Agreement entered with stock exchanges, for obtaining loan (7)=[(5)/(2)]* #### Ing) 0 0.00 ### 9188502 0 100.00 ### 268282 2025 99.98 ### 17456784 2025 99.99 ### 3allot) 0 0.00 ### 2967555 0 100.00 ### 2967555 0 100.00 ### 2967555 0 100.00 ### 2967568 1540 72.47 ### 2971608 1540 99.95								
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* ### Listing Agreement entered with stock exchanges, for obtaining loan ### 17456784 2025 99.98 ### 3allot	0.05	99.95	1540	2971608		2973148	138574925	Total (B)
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* The Listing Agreement entered with stock exchanges, for obtaining loan	27.53		1540	4053		5593	18464058	Public-Others
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* ### Listing Agreement entered with stock exchanges, for obtaining loan	0.00	100.00	0	2967555		2967555	17701331	Public Institutional Holders
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* ### Listing Agreement entered with stock exchanges, for obtaining loan	0.00	0.00	. 0	0	0.00		102409536	Promoter and Promoter Group
## Of Votes - in No of Votes % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* ### The Listing Agreement entered with stock exchanges, for obtaining loan 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.0				stal Ballot)	Mode of Voting: (Po	7		
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled (7)=[(5)/(2)]* ### the Listing Agreement entered with stock exchanges, for obtaining loan								
## Against (5) % of Votes in favour % of Votes Against (5) % of Votes polled on Votes polled on Votes polled (7)=[(5)/(2)]* ### The Listing Agreement entered with stock exchanges, for obtaining loan 100.00 100.00 ### Stock exchanges 100.00 ### Stock exchanges 100.00 ### Stock exchanges 100.0	0.01		2025	17456784		17458809	138574925	Total (A)
Favour (4) No of Votes on Votes polled on Votes polled on Votes polled on Votes polled on Votes poll (6)=[(4)/(2)]*100 (7)=[(5)/(2)]* the Listing Agreement entered with stock exchanges, for obtaining loan ing) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.02		2025	8268282		8270307	18464058	Public-Others
Favour (4) No of Votes on Votes polled on Votes polled (7)=[(5)/(2)]*100 The Listing Agreement entered with stock exchanges, for obtaining loan of Votes Against (5) The Listing Agreement entered with stock exchanges, for obtaining loan of Votes Against (5) The Listing Agreement entered with stock exchanges, for obtaining loan of Votes Against (5) The Listing Agreement entered with stock exchanges, for obtaining loan of Votes Against (5) The Listing Agreement entered with stock exchanges, for obtaining loan of Votes Against (5) The Listing Agreement entered with stock exchanges, for obtaining loan of Votes polled on Votes polled on Votes polled (7)=[(5)/(2)]*100	0.00		0	9188502		9188502	17701331	Public Institutional Holders
Favour (4) No of Votes on Votes polled (6)=[(4)/(2)]*100 The Listing Agreement entered with stock exchanges, for	0.00	0.00	0	0	0.00	0	102409536	Promoter and Promoter Group
Pavour (4) No of Votes on Votes polled (6)=[(4)/(2)]*100 The Listing Agreement entered with stock exchanges, for				E-voting)	Mode of Voting: (
of Votes on Votes in favour on Votes polled (6)=[(4)/(2)]*100 entered with stock exchanges, for		· · · · · · · · · · · · · · · · · · ·		oany.	d, a subsidiary com	Securíties Limite	it to Motilal Oswal	from and providing security against
No of SharesNo of Votes% of Votes polled on held (1)No of VotesNo of Votes on Votes polled (2)No of Votes in favour (4)No of Votes on Votes polled on Votes polled (3)=[(2)/(1)]*100	obtaining loan	th stock exchanges, for	ement entered wi	49 of the Listing Agre	ction under Clause	ated party transa	for approval of rel	Resolution No. 3- Special Resolution
No of Shares No of Votes No of Votes No of Votes No of Votes Polled (2) No of Votes Polled (2) Shares % of Votes in favour No of Votes - in No of Votes Against (5) (6)=[(4)/(2)]*100		:			(3)=[(2)/(1)]*100			
DO STATE	% of Votes Against on Votes polled (7)=[(5)/(2)]*100	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	No of Votes Against (5)	No of Votes - in Favour (4)	polled on Outstanding Shares	No of Votes Polled (2)	No of Shares held (1)	Promoter /Public
					e of Woter			



No of Votes - in Favour (4) No of Votes Against (5) on Votes polled (6)=[(4)/(2)]*100 fthe Listing Agreement entered with stock exchanges, for Mortgaging C greement entered with stock exchanges, for Mortgaging C 100 0 0.00 .91 9188502 0 100.00 .91 8268637 1670 99.98 .79 8268637 1670 99.99 .60 17457139 1670 99.99 : (Postal Ballot) : (Postal Ballot) 0 0.00 .03 4088 1605 71.81 .03 2971643 1605 99.95 .15 2971643 1605 99.95	20432057 20428782	138574925	Recuit (A+R)
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2)]*100 (7)=[(5)/(2			
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for Mortgaging Company's as		138574925	Total (B)
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for Mortgaging Company's as		18464058	Public-Others
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets fo 0 0.00 0.00 0 100.00 99.98 1670 99.98 99.99	290	17701331	Public Institutional Holders
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for Mortgaging Company's as		102409536	Promoter and Promoter Group
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for 0 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Mode of Voting: (Postal Ballot)		
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for 0 0.00 0.00 0.00 0.00 0.00 0.00 0.00			
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for Mortgaging Company's Asset Mortgaging Company's Asset Mortgaging Company's Asset Mortga		138574925	Total (A)
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for 0 0.00 0 0.00		18464058	Public-Others
of Votes Against on Votes polled Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for 0.00		17701331	Public Institutional Holders
of Votes Against on Votes polled Votes polled (5) (6)=[(4)/(2)]*100 (7)=[(5)/(2)]*100 red with stock exchanges, for Mortgaging Company's assets for		102409536	Promoter and Promoter Group
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 red with stock exchanges, for Mortgaging C	Mode of Voting: (E-voting)		
of Votes Against on Votes polled (5) (6)=[(4)/(2)]*100 red with stock exchanges, for Mortgaging C	company	urities Limited, a subsidiar	loans availed by Motilal Oswal Securities Limited, a subsidiary company
No of Votes - in No of Votes Against on Votes polled Favour (4) (5) (6)=[(4)/(2)]*100	arty transaction under Clause 49 of the Listing Agreem	n for approval of related p	Resolution No. 4- Special Resolutio
% of Votes in favour % of Votes Against on		No of Shares No o	Promoter / Public



0.01	99.99	10035	122675692	88.53	122685727	138574925	Result (A+B)
							-
0.06	99.94	1655	2971393	2.15	2973048	138574925	Total (B)
30.13	69.87	1655	3838	0.03	5493	18464058	Public-Others
0.00	100.00	0	2967555	16.76	2967555	17701331	Public Institutional Holders
0.00	0.00	0	0	0.00	0	102409536	Promoter and Promoter Group
			Ballot)	Mode of Voting: (Postal Ballot)			77 77 77 77 77 77 77 77 77 77 77 77 77
0.01	99.99	8380	119704299	86.39	119712679	138574925	Total (A)
0.01	99.99	1290	8846517	47.92	8847807	18464058	Public-Others
0.08	99.92	7090	9181412	51.91	9188502	17701331	Public Institutional Holders
0.00	100.00	0	101676370	99.28	101676370	102409536	Promoter and Promoter Group
			ting)	Mode of Voting: (E-voting)			
U	y other body corporate	securities of ar	ompany for acquiring	nvesting the funds of the C	nies Act, 2013 for	on u/s 186 of Compar	Resolution No. 5 - Special Resolution u/s 186 of Companies Act, 2013 for investing the funds of the Company for acquiring securities of any other body corporate
Votes polled (7)=[(5)/(2)]*100	on Votes polled (6)=[(4)/(2)]*100	No of Votes Against (5)	No of Votes - in Favour (4)	Outstanding shares (3)=[(2)/(1)]*100	No of Votes Polled (2)	No of Shares held (1)	Promoter /Public
% of Votes Against o	% of Votes in favour 1% of Votes Against on			% of Votes polled on			

