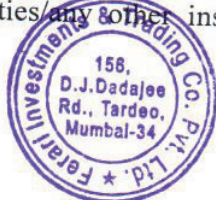


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Next Mediaworks Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ferari Investments & Trading Company Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd Bombay Stock Exchange Ltd		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	58,59,226	9.96%	9.96%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	58,59,226	9.96%	9.96%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ held	38,00,000	4.82%	4.82%
b) VRs acquired / held otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument	Nil	Nil	Nil

[Handwritten Signature]



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sale			
Total (a+b+c)	38,00,000	4.82%	4.82%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	96,59,226	14.78%	14.78%
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	96,59,226	14.78%	14.78%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 9, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,883.53 lacs		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 6,533.53 lacs		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale .	Rs. 6,533.53 lacs		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ferari Investments & Trading Company Pvt. Ltd.


Authorised Signatory



Mumbai,
September 12, 2014