

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018.
Tel.: (022) 4045 7100 Fax : (91-22) 2493 6888 E-mail : info@associatedgroup.com

August 28, 2014

CIN - L51900MH1985PLC036668

**DCS - CRD,
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg. P.J. Towers,
Dalal Street,
Mumbai – 400 023.**

Dear Sir,

Sub.: OUTCOME OF 29th ANNUAL GENERAL MEETING OF SHAREHOLDERS.

The 29th Annual General Meeting of the Members of Nirav Commercials Ltd. was held on August 28, 2014 at 12.30 p.m., at “Maheshwari Pragati Mandal – Mumbai” 1st floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Cheera Bazar , Marine Lines(East), Mumbai-400002.

Shri Lalit Kumar Daga, chaired the proceeding of the Meeting. Shri Sudhir Goel, Director, Chaired the proceeding in respect of the items of business where Shri Lalit Kumar Daga was deemed to be interested.

Total 28 members (including proxies) attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook. The printed copy of the Chairman's Statement was also distributed to the Members attending the Meeting.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 10.00 a.m. on August 22nd, 2014 and ended on 10.00 a.m. on August 23rd, 2014. Shri Arun Dash, Practicing Company Secretary of M/s Arun Dash & Associates was appointed as the Scrutinizer by the Board for Scrutinizing the e-voting process.

The Chairman informed the members that the Company has arranged for a poll on all the 4 resolutions to be passed at the Meeting. Thereafter, all the 4 resolutions were proposed and seconded. On the invitation of the Chairman, several Members addressed the Meeting, given their suggestions and raised queries on the Company's accounts and businesses, which were replied by the Chairman.

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Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed Shri Arun Dash , Practicing Company Secretary as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and electronic poll will be sent to BSE Ltd. & Central Depository Services (India) Ltd.

The resolution passed by the Members, briefly, related to:

ORDINARY BUSINESSES:

1. To adopt Audited Balance Sheet and Profit & loss Account for the year ended on 31st March ,2014 and the reports of Directors and Auditor thereon (Ordinary Resolution).
2. Re-appointment of Shri Shailesh Daga as a Director of the Company (Ordinary Resolution).
3. To Appoint M/s. Motilal & Associates, Chartered Accountants, as Statutory Auditors of the Company in place of M/s. A. J. Baliya & Associates, Chartered Accounts, the retiring Auditors as they informed their unwillingness to continue after this Annual General Meeting (Ordinary Resolution).

SPECIAL BUSINESSES:

4. To appoint existing Non-Executive Chairman/Director Shri Lalit Kumar Daga as Chairman & Managing Director of the Company (Special Resolution).

The poll result to be notified to the Bombay Stock Exchange Ltd. will also be informed to Central Depository Services (India) Ltd. shortly.

For Nirav Commercials Ltd.



CA Suchir Goel
Director
DIN-00074455