



PSL/CS/SE/CL-31(d)/14-15  
30<sup>th</sup> September, 2014

Fax/Courier

The Bombay Stock Exchange Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**COMPANY CODE NO:-4166 (SCRIP CODE : 513511)**

Dear Sir,

**Sub : Outcome of 41<sup>st</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2014.**

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In terms of Clause 31(d) of the Listing Agreement, we hereby inform you that the members of the Company have approved all the following items set out in the Notice of AGM at their 41<sup>st</sup> Annual General Meeting of the Company held on Tuesday, the 30<sup>th</sup> day of September, 2014 at 10.00. a.m. at the Registered Office of the Company situated at GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat :

1. Approval and adoption of Financial Statements of the Company for the year ended March 31, 2014 including the Audited Balance Sheet, Statement of Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. Mr. Ashok Malhotra (DIN : 00120198) was re-appointed as Director of the Company.
3. M/s JRS Patel & Co., Chartered Accountants, Vadodara (Firm Registration No. 107709W) were re-appointed as statutory auditors of the Company, to hold office from the conclusion of this 41st Annual General Meeting for a term of three consecutive years (Financial years 2014-15, 2015-16 & 2016-17) till the conclusion of the 44th Annual General Meeting of the Company, subject to ratification by the members at every Annual General Meeting.
4. Mr. Nilesh Mehta (DIN : 00199071) was appointed as the Independent Director of the Company.
5. Mr. Amal Dhru (DIN : 00165145) was appointed as the Independent Director of the Company.
6. Mr. Mohanraj M. Singhi (DIN : 01605981) was appointed as the Independent Director of the Company.
7. Mr. Milan Shah (DIN : 00012088) was appointed as the Independent Director of the Company.



Corporate Office:  
Landmark, 7th Floor,  
Race Course Circle,  
Vadodara - 390 007  
Gujarat, India.

Phone : + 91 265 3051777  
Fax : + 91 265 3051705

Reg. Office & Works :  
GIDC Industrial Estate,  
Kalol - 389 330  
Dist: Panchmahals,  
Gujarat, India.

CIN : L27104GJ1972PLC002153  
Phone : +91 2676 304777  
Fax : +91 2676 304889

www.panchmahalsteel.co.in



8. Approval for powers to borrow money pursuant to Section 180(1)(c) and other applicable provisions of the Companies Act, 2013.
9. Approval for powers to create mortgage and/or charge on the immovable and movable properties of the Company in favour of lenders to secure the financial assistance pursuant to Section 180(1)(a) and other applicable provisions of the Companies Act, 2013.
10. Mr. Pradeep Sharma (DIN : 00705862) was re-appointed as Director (Operations) for a further period of 3 years w.e.f. 26.10.2014.
11. Approval of remuneration of Cost Auditors for the financial year 2014-15.

The details of the voting result under Clause 35A of the Listing Agreement along with Scrutinizer Report on the results of e-voting and poll will be submitted separately.

Kindly acknowledge the receipt and take note of the same on your records.

Thanking you,

Yours faithfully,  
For Panchmahal Steel Limited

  
Deepak Nagar  
GM (Legal) & Company Secretary