



RESULTS OF POSTAL BALLOT

Result of the voting conducted through Postal Ballot on the Special Resolution(s) passed under section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) Sell/Dispose of the company's property related to its Yarn manufacturing activity along with all assets associated with the activity u/s 180 (1) (a) of the Companies Act, 2013 and the board of directors be and is hereby authorised to negotiate and decide the terms and condition of sale or otherwise dispose of the aforesaid property, finalize and execute all such deeds, documents and writings as may be necessary, desirable or expedient, do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper or desirable and to delegate all or any of these powers to any committee of Directors or any other officer of the company

The Company had appointed Mr. Mohanlal Baid, Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Mr. Mohanlal Baid has submitted his report dated 15th September, 2014 to the Company. The result of Postal Ballot including e-Voting is as hereunder:

Particulars	Resolution
Number of Valid Votes Received	8,59,289
Votes in Favour	8,49,689
Votes Against	9,600
% of Votes in favour	98.88%

All the above resolutions have been passed by the Shareholders with requisite majority. The result of the Postal Ballot, along with Scrutinizer Report, has also been hosted on the website of the Company i.e. www.paraspetrofils.com.

The result of the Postal Ballot as per format provided under Clause 35A of the Listing Agreement is enclosed herewith.

This is for kind information and record.

For & On Behalf of Paras Petrofils Limited

Place: Palsana

Date: 15-09-2014

Managing Director



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist. Surat
Tel.:02622-264562, Fax: 02622-264561, E-Mail: grievancies@paraspetrofils.com
Website: www.paraspetrofils.com, CIN: L17110GJ1991PLC015254

Details of the voting result as per clause 35A of the Listing Agreement in respect of Resolution passed for Sell/Dispose of the company's property related to its Yarn manufacturing activity along with all assets associated with the activity u/s 180 (1) (a) of the Companies Act, 2013 and the board of directors be and is hereby authorised to negotiate and decide the terms and condition of sale or otherwise dispose of the aforesaid property, finalize and execute all such deeds, documents and writings as may be necessary, desirable or expedient, do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper or desirable and to delegate all or any of these powers to any committee of Directors or any other officer of the company.

Details of Resolution	Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for authorizing the Board of Directors of the company to Sell/Dispose of the company's property related to its Yarn manufacturing activity along with all movable & immovable assets associated with the activity
Resolution required	Special Resolution
Mode of Voting	Postal Voting and E-Voting
Date of Postal Ballot Notice	04 August 2014
Record Date for reckoning voting rights	25 July 2014
Total No. of Shareholders on record date	27455

Total No. of shareholders to whom Postal Ballot Form(s) were sent: 27357

	Particular	Physical	Electronic	Total
a)	Total Postal ballot forms received	77	10	87
b)	Total Number of votes casted	2,15,375	7,10,914	9,26,289
c)	Less : Invalid No. of Votes Casted	67,000	0	67,000
d)	Valid No. of votes casted (net)	1,48,375	7,10,914	8,59,289
e)	Total No. of Votes with Assent for the Resolution	1,38,775	7,10,914	8,49,689
f)	Total NO. OF Votes with dissent for the resolution	9,600	0	9,600



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Promoter/Public	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes – In Favour	No. of Votes – Against	% of Votes in Favors on Votes Polled	% of votes against on votes polled
	(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	[6] = $\frac{(4)}{(2)*100}$	[7] $\frac{(5)}{(2)*100}$
Promoter and Promoter Group	13,58,98,864	Nil	0.00	Nil	Nil	0.00	0.00
Public – Institutional Holders	20,00,000	Nil	0.00	Nil	Nil	0.00	0.00
Public – Others	19,63,22,136	8,59,289	0.4377	8,49,689	9,600	0.4328	0.0049
TOTAL	33,42,21,000	8,59,289	0.2571	8,49,689	9,600	0.2542	0.0029

For & On Behalf of Paras Petrofils Limited

Place: Palsana

Date: 15-09-2014

Managing Director

15th September, 2014

To,
The Chairman
Paras Petrofils Limited
Block No. 529, N H No. 8,
Village, Palsana,
Surat – 394315, Gujarat

Sir,

Sub: CONSOLIDATED SCRUTINISERS' REPORT

I, Mohanlal Baid, Practicing Company Secretary, having office at 2005 – A, Block No. 5, Rathi Palace, Ring Road, Surat – 395002 ,being appointed as the Scrutinizer by the Board of Directors of Paras Petrofils Limited, at their meeting held on 30th May, 2014 (the Company) to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (“the Act”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is complied with.

As required under Section 110 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Shareholders by courier along with postal ballot forms and pre-paid postal envelope returnable to the share transfer agent i.e. Big Share Services Pvt Limited or Email, for passing of special resolution to Sell/Dispose of the company’s property related to its Yarn manufacturing activity along with all movable & immovable assets associated with the activity u/s 180 (1) (a) of the Companies Act, 2013.

The advertisement about having dispatched the ballot papers have been published pursuant to the Rule 20 (3) of the Companies (Management and Administration) Rules, 2014 on 19th August, 2011 in “Times of India” in English and “Divya Bhaskar” in Gujarati.

The Company had provided the e-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the members of the Company.

The Shareholders were required to complete the postal ballot form and return the same in pre-paid envelope addressed to share transfer agent on or before the closure of business hours at 6.00 P.M. on 10th September, 2014 or cast their vote online using e-voting facility offered by Central Depository Services (India) Limited (CDSL).



Accordingly, the postal ballots received after closure of business hours on 10th September, 2014 have not been considered. As required under Rule 22 as mentioned above, a register was maintained and particulars of name, address, folio no. of shares along with assent and dissent was recorded therein on day to day basis.

A summary of the ballot papers received and e-Voting with their pattern of voting is as per Annexure.

Based on the above, the Special resolutions as set out in Item Nos. 1 of physical postal Ballot and Item Nos. 1 & 2 of e-Voting are passed with requisite majority.

The results of the voting by members through Postal Ballots in respect of the above mentioned Resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

For M D Baid & Associates


Mohanlal Baid
Partner
CP.3273



Sr. No.	Particulars	Sell/Dispose of the company's property related to its Yarn manufacturing activity along with all movable & immovable assets associated with the activity u/s 180 (1) (a) of the Companies Act, 2013	
		No. of PBF/ E-Voting	No. of Shares
a.	Postal Ballot Forms received	77	215375
b.	E-Voting Confirmations	10	710914
	Total	87	926289
c.	Less: Invalid Postal Ballot Forms / E-voting	21	67000
d.	Net Valid Postal Ballot Forms/ e-voting confirmations of which:	66	859289
(i)	Postal Ballot Forms/ e-voting with assent for the Resolution	61*	849689
	%of Assent	92.42	98.88
(ii)	Postal Ballot Forms/ e-voting with dissent for the Resolution	5	9600
	%of Dissent	7.58	1.12

Note:

1. One Shareholder voted partially in favour and partially against the Resolutions.
2. In e-Voting, there were two resolution for which voting is conducted. In Physical Ballot, there was One Resolution for which voting conducted. In e-Voting, One Shareholder holding 1000 equity shares has voted in favour for First Resolution and Against for Second Resolution. We have counted his vote in assent.

