


FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Phillips Carbon Black Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Rainbow Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal/ holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights	18336074	53.20	53.20
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	18336074	53.20	53.20
<u>Details of acquisition / Sale</u>			
a) Shares carrying voting rights acquired/sold	1120000	3.25	3.25
b) VRs acquired / sold otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Total (a+b+c)	1120000	3.25	3.25

<u>After the acquisition / sale holding of:</u>			
a) Shares carrying voting rights	17216074	49.95	49.95
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	17216074	49.95	49.95
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of the allotment of shares, whichever is applicable.	23.09.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	34467572 Equity Shares of Rs.10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	34467572 Equity Shares of Rs.10/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	34467572 Equity Shares of Rs.10/- each fully paid up		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rainbow Investments Limited



Director/Authorised Signatory

Kolkata

24.09.2014