



S.A.L STEEL LIMITED

Admn. Office :

Shah Alloys Corporate House,
Sola - Kalol Road, Santej, Ta. Kalol,
Dist. Gandhinagar- 382721
Phone : 02764 - 661100
Fax : 02764 - 661110

Regd. Office :

5/1, Shreeji House,
5th Floor, B/h. M.J.Library,
Ashram Road,
Ahmedabad - 380 006.

Ref. No. :

25.09.2014
Date :

To,
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

Dear Sir,

**Sub: Clause 35A of the Listing Agreement - Details of Voting Results
at the 11th Annual General Meeting of the Company.**

With reference to above, please find enclosed details of Voting Results in the prescribed format of the 11th Annual General Meeting of the Company held on Wednesday, 24th September, 2014 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060.

You are requested to take the same on record and update your records accordingly.

Thanking You,

Yours faithfully,

For, S.A.L. Steel Limited

Hardik Modi
Company Secretary

Encl: a. a



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Ref. No. :

OF

Date :



SAL STEEL LTD. HELD ON 24TH SEPTEMBER, 2014

AS PER CLAUSE 35A OF THE LISTING AGREEMENT

I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	24th September, 2014
2	Total number of shareholders on record date:	30754
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public ii. Through Proxy Promoters and Promoter Group Public	 1 41 1 2
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	 Not Arranged

II. Voting by members

Item No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting: (Show of Hands/Poll/Postal Ballot/E-Voting)	Remarks
1	Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2014.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

2	Reappointment of Shri Anil Kumar Pandya as Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
3	Re-appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad as of Auditors and fixing their Remuneration.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
4	Re-appointment of Shri Anil Kumar Pandya as Director – Commercial w.e.f. 25.10.2014.	Special	E-voting and poll process	Resolution passed with requisite majority
5	Appointment of Shri Ambalal C. Patel as an Independent Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
6	Appointment of Shri Harshad M. Shah as an Independent Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
7	Appointment of Shri Tejpal Shah as an Independent Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
8	Appointment of Shri Jethalal Shah as an Independent Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
9	Appointment of Shri Shrikant Jhaveri as an Independent Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
10	Ratification of Remuneration of the Cost Auditor.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

III. Results of E-Voting / Poll by members

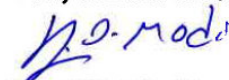
The mode of voting for all resolutions was:

- a. e-voting and
- b. poll papers provided to the Shareholders who attended the AGM personally and did not participate in the e-voting process.

Results of the e-voting in the prescribed format are annexed herewith.

Thanking You,
Yours faithfully,

For, S.A.L. Steel Limited



Hardik Modi
Company Secretary

Encl: a. a



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

SCRUTINIZER'S REPORT

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(Xi) of the Companies
(Management and Administration) Rules, 2014.)

To,
The Chairman
11th Annual general Meeting of the
S.A.L Steel Limited
Held on 24th Day of September, 2014
at 10.30 a.m, At SAL Institute & Engineering Research,
Opp.Science City, Ahmedabad-380 060

Dear Sir,

I Mr. kamlesh M. Shah, Practicing Company Secretary have been appointed as a scrutinizer of S.A.L Steel Limited ("the Company") for the purpose of Scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 11th Annual general Meeting of S.A.L Steel Limited, held on 24th September, 2014 at 10.30 a.m at SAL Institute & Engineering Research, opp. Science City, Ahmedabad-380 060, submit my report as under.

- 1.The e-voting period remained open from 18th September 2014(09.00 a.m) and ends on 20th September, 2014(06.00 p.m)
2. The Shareholders holding shares as on the "cut off" date i.e. 22nd August, 2014 were entitled to vote on the proposed resolutions (item no. 1 to 10 as set out in the notice of the 11th Annual General Meeting of the Equity Shares Holders of the S.A.L Steel Limited).
3. The Votes were unblocked on 20th September, 2014 around 06.30 P.M in the presence of two witness.

Name: Rahul Dua

Name: Prachi Shah





KAMLESH M. SHAH & CO.

B.COM . LL.B . ACS

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

4. Thereafter the details containing inter-alia, list of Shareholders who voted "FOR" and "AGAINST", were downloaded from the website of Karvy Computershare Private Limited (www.evoting.karvy.com)

5. The results of e-voting is as under:



(KAMLESH M. SHAH)
PROPRIETOR

KAMLESH M. SHAH & CO.
801/A, Mahalay Complex,
B/h. Fairdeal House, C. G. Road,
Navrangpura, Ahmedabad-380 009.

S.A.L. STEELS LIMITED Votes Cast Register ELE - 2014

Serial No.	Resou. No.	Resou. Desc.	Inno.	Ballot No.	Dpld.	Holder Folio	Holder	Total Shar	Valid Shar	Votes in Favour	Votes Against	Votes Abstained	Votes Invalid	Objectio n Code	Objectio n	Less Voted	Categor y
1	1	Adoption of financial statements for the	1051	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
2	2	Reappointment of Shri Anil kumar Pand	1052	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
3	3	Appointment of Talati & Talati as Statut	1053	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
4	4	Re-appointment of Shri Anil Kumar Pan	1054	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
5	5	Appointment of Shri Ambalal C. Patel as	1055	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
6	6	Appointment of Shri Harshad M. Shah a	1056	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
7	7	Appointment of Shri Tejpal Shah as an l	1057	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
8	8	Appointment of Shri Jethalal Shah as an	1058	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
9	9	Appointment of Shri Shrikant Jhaveri as	1059	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
10	10	Ratification of remuneration of the cost	1060	4605	IN300484	10950580	SHAH ALLOYS LIMITED	30256989	30256989	30256989	0	0	0			0	PRO
11	1	Adoption of financial statements for the	1101	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
12	2	Reappointment of Shri Anil kumar Pand	1102	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
13	3	Appointment of Talati & Talati as Statut	1103	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
14	4	Re-appointment of Shri Anil Kumar Pan	1104	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
15	5	Appointment of Shri Ambalal C. Patel as	1105	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
16	6	Appointment of Shri Harshad M. Shah a	1106	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
17	7	Appointment of Shri Tejpal Shah as an l	1107	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
18	8	Appointment of Shri Jethalal Shah as an	1108	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
19	9	Appointment of Shri Shrikant Jhaveri as	1109	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
20	10	Ratification of remuneration of the cost	1110	21890	44700	1204470006476940	SAL CARE PRIVATE LIMIT	12702900	12702900	12702900	0	0	0			0	PRO
21	1	Adoption of financial statements for the	1081	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
22	2	Reappointment of Shri Anil kumar Pand	1082	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
23	3	Appointment of Talati & Talati as Statut	1083	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
24	4	Re-appointment of Shri Anil Kumar Pan	1084	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
25	5	Appointment of Shri Ambalal C. Patel as	1085	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
26	6	Appointment of Shri Harshad M. Shah a	1086	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
27	7	Appointment of Shri Tejpal Shah as an l	1087	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
28	8	Appointment of Shri Jethalal Shah as an	1088	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
29	9	Appointment of Shri Shrikant Jhaveri as	1089	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
30	10	Ratification of remuneration of the cost	1090	11845	11300	1201130000138447	BHUPENDRA CHAMPAKL	500	500	0	500	0	0			0	PUB
31	1	Adoption of financial statements for the	1071	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
32	2	Reappointment of Shri Anil kumar Pand	1072	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
33	3	Appointment of Talati & Talati as Statut	1073	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
34	4	Re-appointment of Shri Anil Kumar Pan	1074	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
35	5	Appointment of Shri Ambalal C. Patel as	1075	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
36	6	Appointment of Shri Harshad M. Shah a	1076	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
37	7	Appointment of Shri Tejpal Shah as an l	1077	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
38	8	Appointment of Shri Jethalal Shah as an	1078	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
39	9	Appointment of Shri Shrikant Jhaveri as	1079	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
40	10	Ratification of remuneration of the cost	1080	11847	11300	1201130000243568	DHIRENDRA CHAMPAKLA	1050	1050	0	1050	0	0			0	PUB
41	1	Adoption of financial statements for the	1061	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0			0	PUB

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARY

(KAMLESH M. SHAH & CO.)
PROPRIETOR

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARY
(Signature)
(KAMLESH M. SHAH & CO.)
PROPRIETOR

KAMLESH M. SHAH & CO.
 801/A, Mahalay Complex,
 B/h. Fairdeal House, C. G. Road,
 Navrangpura, Ahmedabad-380 009.

42	2	Reappointment of Shri Anil kumar Pand	1062	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
43	3	Appointment of Talati & Talati as Statu	1063	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
44	4	Re-appointment of Shri Anil Kumar Pan	1064	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
45	5	Appointment of Shri Ambalal C. Patel as	1065	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
46	6	Appointment of Shri Harshad M. Shah a	1066	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
47	7	Appointment of Shri Tejpal Shah as an I	1067	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
48	8	Appointment of Shri Jethalal Shah as an	1068	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
49	9	Appointment of Shri Shrikant Jhaveri as	1069	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
50	10	Ratification of remuneration of the cost	1070	20981	IN302461	10247195	TARULATTA SHIRISH ZAV	300	300	300	0	0	0	0	0	0	PUB
51	1	Adoption of financial statements for the	1021	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
52	2	Reappointment of Shri Anil kumar Pand	1022	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
53	3	Appointment of Talati & Talati as Statu	1023	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
54	4	Re-appointment of Shri Anil Kumar Pan	1024	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
55	5	Appointment of Shri Ambalal C. Patel as	1025	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
56	6	Appointment of Shri Harshad M. Shah a	1026	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
57	7	Appointment of Shri Tejpal Shah as an I	1027	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
58	8	Appointment of Shri Jethalal Shah as an	1028	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
59	9	Appointment of Shri Shrikant Jhaveri as	1029	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
60	10	Ratification of remuneration of the cost	1030	21063	11300	1201130000504041	SHAH TEJAS S	50	50	0	50	0	0	0	0	0	PUB
61	1	Adoption of financial statements for the	1091	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
62	2	Reappointment of Shri Anil kumar Pand	1092	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
63	3	Appointment of Talati & Talati as Statu	1093	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
64	4	Re-appointment of Shri Anil Kumar Pan	1094	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
65	5	Appointment of Shri Ambalal C. Patel as	1095	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
66	6	Appointment of Shri Harshad M. Shah a	1096	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
67	7	Appointment of Shri Tejpal Shah as an I	1097	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
68	8	Appointment of Shri Jethalal Shah as an	1098	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
69	9	Appointment of Shri Shrikant Jhaveri as	1099	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
70	10	Ratification of remuneration of the cost	1100	25380	35000	1203500000524093	NITESH ANIL AGARWAL	600	600	600	0	0	0	0	0	0	PUB
71	1	Adoption of financial statements for the	1031	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
72	2	Reappointment of Shri Anil kumar Pand	1032	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
73	3	Appointment of Talati & Talati as Statu	1033	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
74	4	Re-appointment of Shri Anil Kumar Pan	1034	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
75	5	Appointment of Shri Ambalal C. Patel as	1035	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
76	6	Appointment of Shri Harshad M. Shah a	1036	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
77	7	Appointment of Shri Tejpal Shah as an I	1037	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
78	8	Appointment of Shri Jethalal Shah as an	1038	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB
79	9	Appointment of Shri Shrikant Jhaveri as	1039	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	0	PUB

FOR, KAMLESH M. SHAH & CO.
 COMPANY SECRETARY
 (KAMLESH M. SHAH)
 PROPRIETOR

KAMLESH M. SHAH & CO.
 801/A, Mahalay Complex,
 B/h. Fairdeal House, C. G. Road,
 Navrangpura, Ahmedabad-380 009.

80	10	Ratification of remuneration of the cost	1040	27435	IN302148	10563298	SATYANARAYANA V	300	300	300	0	0	0	0	0	PUB
81	1	Adoption of financial statements for the	1001	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
82	2	Reappointment of Shri Anil kumar Pand	1002	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
83	3	Appointment of Talati & Talati as Statut	1003	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
84	4	Re-appointment of Shri Anil Kumar Panv	1004	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
85	5	Appointment of Shri Ambalal C. Patel as	1005	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
86	6	Appointment of Shri Harshad M. Shah a	1006	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
87	7	Appointment of Shri Tejpal Shah as an I	1007	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
88	8	Appointment of Shri Jethalal Shah as ar	1008	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
89	9	Appointment of Shri Shrikant Jhaveri as	1009	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
90	10	Ratification of remuneration of the cost	1010	27437	IN300513	10756267	SHANKARA MURTHY T L	1500	1500	1500	0	0	0	0	0	PUB
91	1	Adoption of financial statements for the	1041	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
92	2	Reappointment of Shri Anil kumar Pand	1042	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
93	3	Appointment of Talati & Talati as Statut	1043	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
94	4	Re-appointment of Shri Anil Kumar Panv	1044	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
95	5	Appointment of Shri Ambalal C. Patel as	1045	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
96	6	Appointment of Shri Harshad M. Shah a	1046	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
97	7	Appointment of Shri Tejpal Shah as an I	1047	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
98	8	Appointment of Shri Jethalal Shah as ar	1048	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
99	9	Appointment of Shri Shrikant Jhaveri as	1049	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
100	10	Ratification of remuneration of the cost	1050	27704	IN300513	11916692	KOUSHIK N CHARI	100	100	100	0	0	0	0	0	PUB
101	1	Adoption of financial statements for the	1011	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
102	2	Reappointment of Shri Anil kumar Pand	1012	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	0	0	1100	0	0	0	PUB
103	3	Appointment of Talati & Talati as Statut	1013	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
104	4	Re-appointment of Shri Anil Kumar Panv	1014	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	0	0	1100	0	0	0	PUB
105	5	Appointment of Shri Ambalal C. Patel as	1015	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
106	6	Appointment of Shri Harshad M. Shah a	1016	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
107	7	Appointment of Shri Tejpal Shah as an I	1017	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
108	8	Appointment of Shri Jethalal Shah as ar	1018	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
109	9	Appointment of Shri Shrikant Jhaveri as	1019	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB
110	10	Ratification of remuneration of the cost	1020	28531	IN300183	13600199	GOPAL SATTANATHAN	1100	1100	1100	0	0	0	0	0	PUB

Witness: 1: Rahul Dua

Rahul Dua

Witness: 2: Prachi Shah

prachi



For, Kamlesh M. Shah and Company
 Practicing Company Secretary

Kamlesh M. Shah

Kamlesh M. Shah
 Proprietor

COP : 2072, ACS: 8356

Duly appointed as Scrutinizer



KAMLESH M. SHAH & CO.

B.COM., LL.B., ACS

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for the Safe keeping.

Date: 25th September, 2014

Place: Ahmedabad



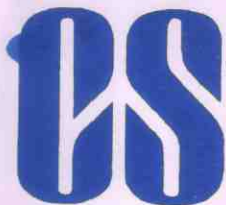
FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY

Kamlesh M. Shah

kamlesh M. Shah

(Proprietor)

ACS: 8356, COP: 2072



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

FORM No. MGT-13.

SCRUTINIZER'S REPORT

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014.)

To,
The Chairman
11th Annual general Meeting of the
S.A.L Steel Limited
Held on 24th Day of September, 2014
at 10.30 a.m, At SAL Institute & Engineering Research,
Opp.Science City, Ahmedabad-380 060

Dear Sir,

I, Kamlesh M. Shah appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 11th Annual general Meeting of S.A.L Steel Limited, held on 24th September, 2014 at 10.30 a.m at SAL Institute & Engineering Research, opp. Science City, Ahmedabad-380 060, submit my report as under.

1. After the time fixed for closing of the poll by the chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
4. The results of the poll is as under.



S.A.I. STEEL LIMITED

CIN : L29199GJ2003PLC043148

11TH AGM HELD ON WEDNESDAY 24/09/2014 AT 10:30 A.M

SAL INSTITUTE AND ENGINEERING RESEARCH, OPP. SCIENCE CITY, AHMEDABAD: 380 060
RESULTS OF RESOLUTIONS SET OUT IN NOTICE OF AGM, 2014 PASSED THROUGH BALLOT PAPER

Sl. NO	NAME OF THE SHAREHOLDER/PROXY	NO. OF SHARES	NO. OF VOTES	RESOLUTIONS PROPOSED AND PASSED																													
				Adoption of Financial Statements for the year ended on March 31, 2014			Re-appointment of Shri Anil Kumar Pandya as Director			Appointment of Auditor for the year 2014-15			Re-appointment of Shri Anil Kumar Pandya as Director - Commercial			Appointment of Shri Anshul C Patel as Independent Director			Appointment of Shri Harshad M. Shah as Independent Director			Appointment of Shri Tejpal Shah as Independent Director			Appointment of Shri Ishalal M. Shah as Independent Director			Appointment of Shri Shrikant Javeri as Independent Director			Ratification of Remuneration of Cost Auditor		
				FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID	FOR	AGAINST	INVALID
				YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL
1	SUJAL ASHOKBHAI SHAH	18000	18000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
2	SHRI ANSHUL C PATEL	18000	18000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
3	CHIMANLAL KESHAV SHAH	6081	6081	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
4	KAMALAL CHITTEL	89000	89000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
5	ASHOK SHARDA	2000	2000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
6	NATVEERAL OCHHANLAL KANTAWALA	1250	1250	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
7	KISHORIBHAI S BAROT	100	100	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
8	MAHESH KASHIBHAI PATEL	571	571	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
9	SHADRESH BHADRABAI PATEL	800	800	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
10	MANDIP A MISTRY	500	500	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
11	YAGDESH NAVINCHANDRA PASAWALA	37948	37948	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
12	KALPESH ANANDKUNAL SHAH	871	871	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
13	PRINCAL S PATEL	30	30	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
14	SUJAL ASHOKBHAI SHAH	18000	18000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
15	ABDUL HAKEEM YUSUF CHOHANLAL	25	25	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
16	MAHESH ABIRKUMAR JAYAKANTAL	45	45	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
17	HANESH SUSHILKUMAR PATEL	6020	6020	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
18	ADYSHREE B DAVE	750	750	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
19	ATULBHAI NAVINCHANDRA PASAWALA	1100	1100	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
20	PRAFULCHANDRA NAVIP HANDBRA PASAWALA	6166	6166	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
21	MAHENDRA P PATEL	5571	5571	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
22	SHRIHARI PRADIPKANTH JALVERI	592	592	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
23	PARSHV ANAND BHAVANIPATI	449	449	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
24	PARSHV NINDESH AMARSH	96	96	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
25	SHRIHARI NINDESH UMESHIBHAI	1600	1600	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
26	SHRIHARI GAUTAM SHANTALAL	500	500	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
27	DRIP ANANDLAL PATEL	4071	4071	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
28	RANVIKANT ANANDLAL PATEL	2500	2500	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
29	SHRIHARI P PATEL	21	21	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
30	SHRIHARI MURALI JAYESHKUMAR	311415	311415	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
31	MAHESH ANAND BHAVANIPATI	1000	1000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
32	PARMESH Z DAVE	17000	17000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
33	SUJAL ASHOKBHAI SHAH	18000	18000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
34	NASIMKUM KANTALAL SHAH	250	250	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
35	SHRIHARI NINDESH UMESHIBHAI	1000	1000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
36	SHRIHARI MAHESH ANAND BHAVANIPATI	2836	2836	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
37	SHRIHARI TEJESHKUMAR MAHESHKUMAR	800	800	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
38	MAHESH ANAND BHAVANIPATI	1000	1000	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
39	CHIMANLAL KESHAVLAL SHAH	6224	6224	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
40	MAHENDRA SHANTALAL PATEL	571	571	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			
41	MAHESH YAGNIK	1185	1185	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL	YES	NIL	NIL			

Total Votes Casted : 41
 Total Shares Held : 624856

Witness: 1: Rahul Dua
 Witness: 2: Prachi Shah



For, Kamlesh M. Shah and Company
 Practicing Company Secretary
 Kamlesh M. Shah
 Proprietor
 COP : 2072, ACS: 8356
 Duly appointed as Scrutinizer



KAMLESH M. SHAH & CO.

B.COM., LL.B., ACS

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone: 079-30025866
E-mail: kshahcs@yahoo.co.in, cskshah@rediffmail.com

5. A compilation of Data containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,

Date: 25th September, 2014

Place: Ahmedabad



FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY

Kamlesh M. Shah

kamlesh M. Shah

(Proprietor)

ACS: 8356, COP: 2072

S.A.L. Steel Limited

CIN: L29199GJ2003PLC043148

Regd. Office: 5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad: 380 006

Declaration in accordance with Clause 35A of the Listing Agreement, for the business transacted by the Company through e-voting and poll process are furnished below:

Date of declaration of results: 25th September, 2014

Date of 11th Annual General Meeting: 24th September, 2014

Total shareholders as on 24th September, 2014: 30754

Details of voting on Ordinary / Special resolutions as detailed on the Notice convening 11th Annual General Meeting

1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2014.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

2. Reappointment of Shri Anil Kumar Pandya as Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	627656	1600	1100	99.5717	0.2538	0.1745
Total	84966700	43590245	51.3027	43587545	1600	1100	99.9938	0.0037	0

3. Appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad, (ICAI Registration No. 110758W as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIL
Kamlesh M. Shah
(KAMLESH M. SHAH)
PROPRIETOR

S.A.L. Steel Limited

KAMLESH M. SHAH & CO.
801/A, Mahalay Complex,
B/h. Fairdeal House, C. G. Road,
Navrangpura, Ahmedabad-380 009.

4. Re-appointment of Shri Anil Kumar Pandya as Director – Commercial w.e.f. 25.10.2014.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	627656	1600	1100	99.5717	0.2538	0.1745
Total	84966700	43590245	51.3027	43587545	1600	1100	99.9938	0.0037	0.0025

5. Appointment of Shri Ambalal C. Patel as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	539756	1600	89000	85.6272	0.2538	14.1190
Total	84966700	43590245	51.3027	43499645	1600	89000	99.7922	0.0037	0.2042

6. Appointment of Shri Harshad M. Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

7. Appointment of Shri Tejpal Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIES
Kamlesh M. Shah
(KAMLESH M. SHAH)
PROPRIETOR

S.A.L. Steel Limited

KAMLESH M. SHAH & CO.
801/A, Mahalay Complex,
B/h. Fairdeal House, C. G. Road,
Navrangpura, Ahmedabad-380 009.

8. Appointment of Shri Jethalal Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

9. Appointment of Shri Shrikant Jhaveri as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

10. Ratification of Remuneration of the Cost Auditor.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

Witness: 1: Rahul Dua

Rahul Dua

Witness: 2: Prachi Shah

Prachi Shah



For, Kamlesh M. Shah and Company
Practicing Company Secretary

Kamlesh M. Shah

Kamlesh M. Shah

Proprietor

COP : 2072, ACS: 8356

Duly appointed as Scrutinizer