

SEL Manufacturing Company Limited



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in
CIN : L51909PB2000PLC023679

SEL/BSE/2014-15

Dtd.: 30.09.2014

The Manager
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
MUMBAI
400 001

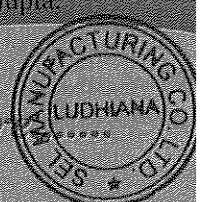
Dear Sir/Madam

**Sub: PROCEEDINGS/OUTCOME OF THE 14TH ANNUAL GENERAL MEETING:
Scrip Code: 532886 Scrip ID: SELMCL ISIN No: INE105I01012**

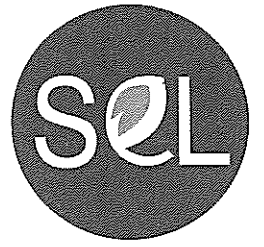
With reference to the subject mentioned above, we may inform the exchange that the members of the Company at the 14th Annual General Meeting of the Company held on 30.09.2014 have approved the following:

1. Adopted the Balance Sheet for the financial year ended 31st March, 2014 and the Profit & Loss Account for the financial year ended on that date together with the report of Directors & Auditors thereon.
2. Re-appointed Mr. Ram Saran Saluja, as Director of the Company liable to retire by rotation.
3. Appointed M/s Dass Khanna & Co., Chartered Accountants the retiring Auditors as Statutory Auditors of the Company to hold office till the conclusion of the next Annual General Meeting.
4. Appointed Mr. Ashwani Kumar as an Independent Director of the Company to hold office for a term upto five consecutive years.
5. Appointed Mr. Amit Narang as an Independent Director of the Company to hold office for a term upto five consecutive years.
6. Appointed Mr. Ranjan Madaan as an Independent Director of the Company to hold office for a term upto five consecutive years.
7. Appointed Mr. Prem Kumar as an Independent Director of the Company to hold office for a term upto five consecutive years.
8. Appointed Mr. Kanwalnain Singh Kang as an Independent Director of the Company to hold office for a term upto five consecutive years.
9. Conferred Authority to Board to Borrow Funds and to create charge on the properties pursuant to provisions of Section 180(1)© and 180(1)(a) and other applicable provisions of the Companies Act, 2013.
10. Consent subject to applicable laws, for waiver of excess remuneration paid to Mr. Neeraj Saluja, Mr. Dhiraj Saluja, Mr. Vinod Kumar Goyal and Mr. Navneet Gupta Directors of the Company during the Financial Year 2013-14.

Proud Past Promising Future



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11. Increased the Authorised Share Capital of the Company to Rs. 1250.00 Crores from the present Authorised Share Capital of Rs. 1000.00 Crores by creation of further 25,00,00,000 (Twenty Five Crore) Preference Shares of Rs.10 (Rs. Ten) each aggregating Rs. 250,00,00,000/- (Rs. Two Hundred Fifty Crore) and also to make necessary amendments in the Capital clause of the Memorandum of Association of the Company.
12. Authority to Board to offer, issue and allot, in one or more tranches, upto 10,00,00,000 (Ten Crore) Redeemable Non-Cumulative, Non Convertible Preference Shares to the Promoters of the Company.

Kindly take the above on record and inform your members accordingly.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


RAHUL KAPOOR
(COMPANY SECRETARY)

