

SEL/BSE/14-15/ 18232
September 18, 2014

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sirs,

Subject : Signing of binding Memorandum of Understanding (“MoU”) for acquisition of 20% stake from JV Partner in Ahmedabad Ring Road Infrastructure Limited (“ARRIL”) by Sadbhav Infrastructure Project Limited (“SIPL”)


We inform you that SIPL (subsidiary of Sadbhav Enigeering Limited) has signed a binding MoU for acquisition of the 20% stake from the JV partner in ARRIL.

Name of the SPV	Stake Pre-Acquisition	Stake proposed to be acquired from JV Partner	Name of the JV Partner
Ahmedabad Ring Road Infrastructure Limited (“ARRIL”)	80%	20%	Patel Infrastructure Private Limited (“PIPL”)

Upon completion of the proposed acquisition, subject to signing of definitive transaction documents, receipt of approval from Lenders and approval from AUDA, SIPL will hold 100% of the share capital in ARRIL.

Thanking You
Yours faithfully,

For Sadbhav Engineering Limited


(Vijay Kalyani)
Company Secretary

Sadbhav Engineering Limited

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