

Date: 25th September, 2014

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sirs

Sub : Outcome of the 45th Annual General Meeting of our Company – Reg.
Ref : Ref : Scrip Code No.512634 – Savera Industries Ltd

We wish to inform you that as scheduled the 45th Annual General Meeting of our company was held on 22nd September, 2014 successfully. The outcome of the AGM is that the business detailed in the notice of the 45th Annual General Meeting were passed by the members through poll conducted at the AGM Venue and E-Voting. The scrutinizer report and results have already been submitted to the stock exchanges. The following were the outcome of the 45th AGM of our company.

Ordinary Business :

Item No.1 Adoption of Financial Statements of the company for the year ended 31st March, 2014 including the audited balance sheet as at 31st March, 2014, the Statement of Profit and Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.

Item No.2 Declaration of Dividend of Rs.1.20 per equity shares for the financial year ended 31.3.2014.

Item No.3 Appointment of Ms.A.Nivruti as a Director, who retired by rotation and appointed as a Director of the Company.

Item No.4 : Appointment and remuneration of Auditors : M/s. D.A.Reddy & Co., Chartered Accountant were reappointed as Auditors of the company to hold office from the conclusion of the 45th Annual General meeting until the conclusion of the 48th Annual General meeting and the members authorised the Board to fix their remuneration.

Special Business :

Item No.5 : Appointment of Mr.G.Sitharaman as an Independent Director. : Mr.G.Sitharaman was appointed as an Independent Director of the Company to hold office for a term of five years from 22nd September, 2014 to 21st September, 2019 not liable to retire by rotation.



Item No.6 : Appointment of Mr.A.Sudhakar Reddy as an Independent Director. : Mr.A.Sudhakar Reddy was appointed as an Independent Director of the Company to hold office for a term of five years from 22nd September, 2014 to 21st September, 2019 not liable to retire by rotation.

Item No.7 : Appointment of Mr.B.Ranga Reddy as an Independent Director. : Mr.B.Ranga Reddy was appointed as an Independent Director of the Company to hold office for a term of three years from 22nd September, 2014 to 21st September, 2017 not liable to retire by rotation.

Item No.8 : Appointment of Mr.S.Sridhara Rao as an Independent Director. : Mr.S.Sridhara Rao was appointed as an Independent Director of the Company to hold office for a term of three years from 22nd September, 2014 to 21st September, 2017 ~~and~~ not liable to retire by rotation.

Item No.9 : Authority to borrow moneys in excess of the paid up capital and free reserves of the company : The consent of the company was accorded to the Board of Directors of the company to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the company's bankers in the ordinary course of business, shall not be in excess of Rs.100 crores (Rupees one hundred crores only) over and above the aggregate of the paid up share capital and free reserves of the Company .

Item No.10 : Authority to the Board for mortgaging and/or charging of assets of the Company. : The company accorded its consent to mortgaging and/or charging by the Board of Directors of the Company all or any of the movable or immovable properties, both present and future, or the whole or substantially the whole of the undertaking or undertakings of the company for securing any loan as may be obtained from Banks/other financial institutions, provided that the total amount so borrowed and to be borrowed (excluding temporary loans obtained from the banks in the ordinary course of business) shall not be in excess of Rs.100 crores (Rupees one hundred crores only) over and above the aggregate of the paid up share capital and free reserves of the company and the Board of Directors were authorised to do all such acts and things as may be necessary for giving effect to this resolution.

Thanking you,

Yours faithfully
For **Savera Industries Limited**


N.S.Mohan
Company Secretary.