

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
Registered Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-25292152/53/54 Fax No: +91-22-25297241
Website : www.summitsecurities.net Email : summitsec@gmail.com

Proceedings of the Seventeenth Annual General Meeting held on Saturday, September 27, 2014.

The Seventeenth Annual General Meeting of the Company (AGM) was held on Saturday, September 27, 2014 at The Queenie Captain Auditorium, The NAB – Workshop for the Blind, Dr. Annie Besant Road, Prabhadevi, Mumbai 400 025 on Saturday, September 27, 2014 at 02.30 p.m.

Mr. Ramesh D. Chandak, Chairman of the Board of Directors of the Company occupied the Chair. The requisite quorum was present when the Chairman called the meeting to order at 02.30 p.m.

The Chairman commenced the proceedings by welcoming the shareholders and introducing the Directors present. He then made a brief statement on the performance and future outlook of the Company. Since there were no qualifications in the Auditors Report, with the permission of the shareholders present, the same was taken as read.

Thereafter, the Chairman invited the shareholders to offer their suggestions, comments or raise queries, if any. Whereupon a few shareholders raised certain queries on the Company's financial statements and business operations.

The Chairman then responded to the queries raised by the shareholders and noted their suggestions.

The Chairman then informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 and Clause 35B of the Listing Agreement, the Company had provided an e-voting facility to the shareholders, for voting in resolutions contained in the Notice convening the AGM. The Company had also extended a physical ballot facility for those shareholders who did not have access to e-voting facility.

Thereafter, the Chairman ordered a poll, for the benefit of those shareholders who were present at the meeting but had not cast their votes through any of the aforesaid facilities.

After the Poll, the resolutions put forth at the AGM were passed as under:

Sr. No.	Particulars	Ordinary/Special Resolution	Mode of Voting	Passed with
1	Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	E-voting, physical ballot and through Poll at the AGM.	Requisite Majority
2	Appointment of a Director in place of Mr. H.N. Singh Rajpoot (DIN:00080836), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	E-voting, physical ballot and through	Requisite Majority



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3	Appointment of M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration No. 101720W) as Statutory Auditors of the Company till the conclusion of the twenty-first Annual General Meeting and also fixing of their remuneration.	Ordinary	Poll at the AGM. E-voting, physical ballot and through Poll at the AGM.	Requisite Majority
4	Appointment of Mr. Hemendra C. Dalal (DIN:00206232) as an Independent Director of the Company to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.	Ordinary	E-voting, physical ballot and through Poll at the AGM	Requisite Majority
5	Appointment of Mr. Sunil Kamalakar Tamhane (DIN: 03179129) as an Independent Director of the Company to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.	Ordinary	E-voting, physical ballot and through Poll at the AGM	Requisite Majority
6	Appointment of Mrs. Sneha Karmarkar (DIN: 06878346) as an Independent Director of the Company to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.	Ordinary	E-voting, physical ballot and through Poll at the AGM	Requisite Majority
7	Appointment of Mr. Prem Kapil (DIN: 06921601) as an Independent Director of the Company to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.	Ordinary	E-voting, physical ballot and through Poll at the AGM	Requisite Majority

The meeting terminated with a vote of thanks to the Chair.

