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## *Sundaram-Clayton Limited*

### **PRESS STATEMENT**

#### **APPOINTMENT OF DR LAKSHMI VENU AND MR SUDARSHAN VENU AS JOINT MANAGING DIRECTORS**

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**Chennai, 11<sup>th</sup> September 2014:** The board of directors, considering the increasing business of the Company and its subsidiaries,

- (a) has redesignated Dr Lakshmi Venu (who is at present Director - Strategy in the rank of Managing Director) as its Joint Managing Director; and
- (b) has appointed Shri Sudarshan Venu (who is at present a Non-Executive Director) also as its Joint Managing Director.

Both of them will be functioning under the advice and guidance of Shri Venu Srinivasan, the Chairman and Managing Director of the Company.

These appointments are effective from 11<sup>th</sup> September 2014.

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