



Press Release

Sutlej Textiles announces expansion of Home Textiles Division & closure of Fabric Division

Mumbai, September 17, 2014: Sutlej Textiles and Industries Ltd., (STIL), a leading manufacturer of value added synthetic, cotton and blended yarns, fabrics & Home Textiles, today announced -

- 1) Expansion of operations at one of its units viz, Damanganga Home Textiles, Daheli, Bhilad Gujarat at a cost of Rs. 88.50 crore. The project will be implemented in FY 15-16 and the same will result in increasing its capacities in existing facility to 9.6 Mn metres p.a from 2.5 Mn metres p.a.
- 2) To close the operations of one of the Company's unit viz, Damanganga Fabrics, Daheli, Bhilad Gujarat in view of its uneconomic working.

The Company's decision to expand operations in Home Textile Division will ensure further strengthening of its end to end operations – Yarns to Home Textile.



About Sutlej Textiles and Industries Ltd (STIL):

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index) was incorporated in 2005 out of a corporate restructuring exercise wherein the textile divisions of Sutlej Industries Ltd and Damanganga Processors Ltd were demerged to create a single cohesive Company. STIL an ISO 9001:2008 certified is India's largest Dyed Yarn manufacturer and a leading player in value added yarn segment. The Company is focused on value added yarns namely – Dyed Yarn, Cotton Mélange yarn, Modal yarn, Tenal yarn, Bamboo yarn etc., and has a presence across value chain – Yarns, Fabrics and Home Textile. STIL by means of its versatile and vertically integrated facilities from spinning and weaving to dyeing and finishing and making of home textile furnishing enables it to excel in all stages of textile productions.

STIL has also been recipient of numerous prestigious awards recent one are ***Niryat Shree – Gold trophy*** award in October 2012 for its Export performance in 2009-10 (up 77% over the preceding financial year); ***Gold trophy by SRTEPC 2011-12***: Best performance for export of fabrics to focused Latin American countries; ***Silver trophy by SRTEPC 2011-12***: Second best export performance in spun yarn category.

STIL, by virtue of its presence across globe exports to 60 countries and presence across Australia, Argentina, Bangladesh, Canada, China, Egypt, England, France, Germany, Greece, Hong Kong, Indonesia, Pakistan, Panama, Philippines, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE) and Vietnam, among others.

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