

FAX

(022-22723719/ 22723121/ 22702037/ 22702039)

STIL/

18th September, 2014

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001**

Ref: Outcome of the Board Meeting held on 17th September, 2014

Dear Sirs,

**Sub: 1) Expansion of Company's Damanganga Home Textiles Unit;and
2) closure of Company's Unit Damanganga Fabrics at Daheli, Bhilad, Gujarat**

Your kind reference is invited to our letter/Fax dated 17th September, 2014 under the above caption. Due to a clerical oversight, some portion in para no. 2 was inadvertently omitted, and the letter may therefore be amended to read as under:

"Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that the Board of Directors, at their meeting held on 17th September, 2014 has decided :-

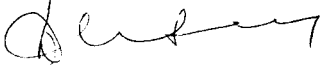
1. To expand the operations of one of the Company's Units viz: Damanganga Home Textiles based at Daheli, Bhilad, Gujarat at a cost of Rs.88.50 Crore. The project will be implemented in FY 15-16 and the capacity will increase to 9.6 million metres.
2. To close the operations of one of the Company's Units viz: Damanganga Fabrics, based at Daheli, Bhilad, Gujarat in view of its un-economic working, w.e.f. 1.10.2014. The Company is complying with the necessary requirements of law in relation to closure of this Unit. The closure of this unviable unit has neither any bearing on the performance / operations of the Company, nor can it be construed as price sensitive information.
3. This information is therefore being given to the Stock Exchange, as a matter of abundant caution.

The information given hereby may kindly be taken on your record".

Thanking you,

Yours faithfully,

For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D.R.PRABHU)

COMPANY SECRETARY

CC: By Hand Delivery

