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9th September, 2014

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code -532513

National Stock Exchange of India Limited Exchange Plaza, 5th Floor C-1, Block G, Bandra – Kurla Complex Bandra- (E), Mumbai – 400051

Scrip Code - TVSELECT

Dear Sirs,

This is to inform you that Brickwork Ratings India Private Limited have vide their letter dated 3rd September, 2014 have revised the ratings for the Bank Loan facilities of the Company.

Facility	Existing Facilities (₹ Crs)	Tenure	Previous Rating^	Revised Rating^
Corporate Term Loan	6.64	Long Term	BWR BBB- (BWR Triple B Minus) (Outlook – Stable)	BWR BBB (BWR Triple B) (Outlook – Stable)
Cash Credit/ OCC/ODBD	45.00			
BG	3.40			
LC/FLC/ILC	53.20	Short Term	BWR A3 (BWR A Three)	BWR A3 (BWR A Three)
Total	108.24			
(₹ On	e hundred and	Eight Crs an	d Twenty Four Lac	s only)

The Rating is valid for a period of 12 months from the date of their communication dated 3^{rd} September, 2014

Thanking you

Yours truly

For TVS Electronics Ltd

S Nagalaksmi

Company Secretary

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in