

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(IC)		Time Technoplast Limited	
Name of the Promoter(s) on whose shares encumbrance was created / Invoked/ released (tick the relevant one)		Time Exports Pvt. Ltd.	
Date of reporting		15.06.2014	
Names of the stock exchanges where the shares of the target company are listed		BSE : 532856	NSE : TIMTECHNO

**Details of the promoters' holding:**  
 (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be.)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details	
	Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number		% of total share capital
Time Exports Pvt. Ltd.		28,547,606	13.59	Release	12.09.2014	15,127,606	7.20	Refer Note 1

Note 1 :- 1,800,000 Shares released by TL&FS Financials Services Ltd.

Date : 15.09.2014  
 Place : Mumbai



For Time Exports Pvt. Ltd.  
 [Signature]  
 Authorised Signatory