## SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE LI		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		-:	VLS Capital Limited	d	
	acquirer				
Whether the acquirer belongs to Promoter/Promoter group		:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are		:	BSE Limited		
Listed			The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.		
		ļ			
			The Calcutta Stock		
Dotoilo	of the acquisition / disposal as follows			% w.r.t.total share/voting	% w.r.t. total diluted
Details	of the acquisition / disposal as follows		Number	capital wherever applicable (*)	share/voting capital of the TC (**)
				Capital IIII	
	or the state of th				
	the acquisition under consideration, holding of :	_	13044243	33.633%	33.633%
a)	Shares carrying voting rights	<del></del>	13044243		
b)	Shares in the nature of encumbrance (pledge/ lien/	:	NIL	NIL	NIL
	non-disposal undertaking/ others)			A///	NIL
C)	Voting rights (VR) otherwise than by shares		NIL	NIL	TVIL
d)	Warrants/convertible securities/any other instrument	:	NIL	NIL	NIL
ĺ	that entitles the acquirer to receive shares carrying				
	voting rights in the TC (specify holding in each category)				
e)	Total (a+b+c+d)		13044243	33.633%	33.633%
Details	s of acquisition/sale				
a)	Shares carrying voting rights acquired/sold		11740	0.030%	0.030%
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument	1 "			NIL
	that entitles the acquirer to receive shares carrying		NIL	NIL	
	voting rights in the TC (specify holding in each category)				
	acquired/sold				
d)	Shares encumbered/ invoked/ released by the acquirer	<u> </u>	NIL	NIL	NIL
e)	Total (a+b+c+/-d)	$\Box$	11740	0.030%	0.030%
	1000.(0.00.00)				
After ti	he acquisition/sale, holding of:				
	Shares carrying voting rights				
a)			13055983	33.663%	33.663%
		1	13055983 NII	33.663% NII	33.663% NIL
b)	Shares encumbered with the acquirer	1	NIL	NIL	
b)	Shares encumbered with the acquirer VRs otherwise than by shares	1 1			NIL
b)	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that	:	NIL NIL	NIL NIL	NIL NIL
b)	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	: :	NIL	NIL	NIL
b)	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that	7	NIL NIL	NIL NIL	NIL NIL
b) c) d)	Shares encumbered with the acquirer VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	7	N/L N/L N/L	NIL NIL	NIL NIL NIL
b)	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in		NIL NIL	NIL NIL	NIL NIL
b) c) d)	Shares encumbered with the acquirer VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)		NIL NIL NIL 13055983	NIL NIL NIL 33.663%	NIL NIL NIL 33.663%
b) c) d)	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / eale (e.g. open market / off-market / public issue		NIL NIL NIL 13055983	NIL NIL NIL 33.663%	NIL NIL NIL 33.663%
b) c) d) e) Mode	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / eale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).		NIL NIL NIL 13055983	NIL NIL	NIL NIL NIL 33.663%
e)  Mode / rights	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / eale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation		NIL NIL NIL 13055983	NIL NIL NIL 33.663%	NIL NIL NIL 33.663%
b) C) d) e) Mode / rights Date c	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / sale (e.g. open market / off-market / public issue s issue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation others.		NIL NIL NIL 13055983 Open marke	NIL NIL NIL S33.663%  It (Through The National Stock Exc	NIL NIL NIL 33.663%
b) C) d) e) Mode / rights Date c	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / eale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation		NIL NIL NIL 13055983 Open marke	NIL NIL NIL NIL Signature	NIL NIL NIL 33.663%
e)  Mode / rights Date of allo Equity	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / sale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation other of shares, whichever is applicable y share capital / total voting capital of the TC before the said sition / sale		N/L N/L N/L 13055983  Open marke  Rs. 38,78,42,420 ( 3,86,62,017 Equity	NIL NIL NIL NIL NIL Signature Signat	NIL NIL NIL 33.663%
e)  Mode / rights Date of allo Equity	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / sale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation other of shares, whichever is applicable y share capital / total voting capital of the TC before the said sition / sale		NIL NIL NIL 13055983  Open marke  Rs. 38,78,42,420 ( 3,86,62,017 Equity Rs. 38,78,42,420 (	NIL NIL NIL  NIL  33.663%  t (Through The National Stock Exc 09/9/2014  Total paid-up capital) shares (Total Voting capital) Total paid-up capital)	NIL NIL NIL 33.663%
e)  Mode / rights Date of allo Equity acquist	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / eale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc). of acquisition / sale of shares / VR or date of receipt of intimation of the total voting capital of the TC before the said sition / sale  y share capital / total voting capital of the TC after the said sition / sale		NIL NIL NIL 13055983  Open marke  Rs. 38,78,42,420 ('3,86,62,017 Equity Rs. 38,78,42,420 ('3,86,62,017 Equity	NIL NIL NIL NIL  33.663%  t (Through The National Stock Exc 09/9/2014  Total paid-up capital) shares (Total Voting capital) Total paid-up capital) shares (Total Voting capital)	NIL NIL NIL 33.663%
e)  Mode / rights Date of allo Equity acquist	Shares encumbered with the acquirer  VRs otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c+d)  of acquisition / sale (e.g. open market / off-market / public issue sissue / preferential allotment / inter-se transfer etc).  of acquisition / sale of shares / VR or date of receipt of intimation other of shares, whichever is applicable y share capital / total voting capital of the TC before the said sition / sale		NIL NIL NIL 13055983  Open marke  Rs. 38,78,42,420 ('3,86,62,017 Equity Rs. 38,78,42,420 ('3,86,62,017 Equity	NIL NIL NIL  NIL  33.663%  t (Through The National Stock Exc 09/9/2014  Total paid-up capital) shares (Total Voting capital) Total paid-up capital)	NIL NIL NIL 33.663%

<sup>(\*)</sup> Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited ,

K. K. Soni

Managing Director

Dated :11-09-2014 Place: New Delhi

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.