

VRL/SEC/BSE

01.09.2014

Dept. of Corporate Services
The Stock Exchange, Mumbai
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai

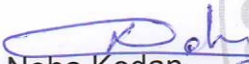
Sub.: Unaudited Financial results (Provisional) for the quarter ended on 30.06.2014.

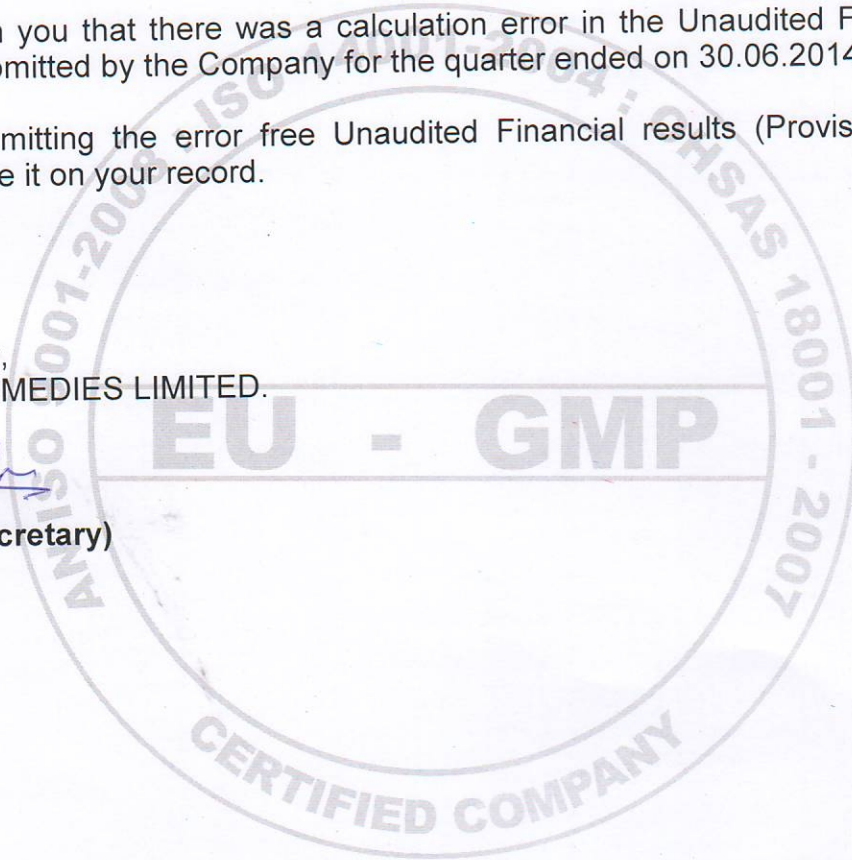
This is to inform you that there was a calculation error in the Unaudited Financial results (Provisional) submitted by the Company for the quarter ended on 30.06.2014.

We hereby submitting the error free Unaudited Financial results (Provisional), you are requested to take it on your record.

Thanking you.

Yours faithfully,
for VENUS REMEDIES LIMITED.


Neha Kodan
(Company Secretary)



VENUS REMEDIES LIMITED

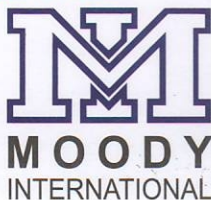
Corporate Office :

51-52, Industrial Area, Phase- I,
Panchkula (Hry.) 134113, India

Regd. Office :

SCO 857, Cabin No. 10, 2nd Floor, NAC,
Manimajra, Chandigarh (U.T.) 160101, India

Website : www.venusremedies.com
www.venusmedicineresearchcentre.com



Unit-I :

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India
Tel. : +91-172-3933094, 3933090, 2565577, Fax : +91-172-2565566

Unit-II :

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),
Bhatoli Kalan, Baddi (H.P.) 173205, India
Tel. : +91-1795-302100, 302101, 302107, Fax : +91-1795-271272

Unit-V :

VENUS PHARMA GmbH
AM Bahnhof 1-3, D-59368, Werne, Germany

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th June, 2014**

Part - I

(Rs.in millions)

| S. No. | PARTICULARS | Quarter Ended on | | | Year Ended |
|-----------|--|----------------------|-----------------|-----------------|-----------------|
| | | 30/06/2014 | 31/03/2014 | 30/06/2013 | 31/03/2014 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Net Sales/ Income from operations | | | | |
| | Gross Sales | 1210.55 | 1375.11 | 1268.79 | 5195.44 |
| | Less : Excise Duty | 2.42 | 2.17 | 2.34 | 8.54 |
| | (a) Net Sales | 1208.13 | 1372.94 | 1266.45 | 5186.9 |
| | (b) Other Operating Income | 6.66 | 50.49 | 5.63 | 73.65 |
| | Total Income from Operation (Net) | 1,214.79 | 1,423.43 | 1,272.08 | 5,260.55 |
| 2 | Expenses | | | | |
| | (a) Consumption of raw materials | 629.42 | 853.78 | 752.50 | 3,012.81 |
| | (b) (Increase)/ Decrease in stock in trade | 49.12 | (35.4) | (2.80) | (23.22) |
| | (c) Employee benefits expense | 63.42 | 76.87 | 59.17 | 255.65 |
| | (d) Depreciation & amortization expense | 111.30 | 96.70 | 95.35 | 386.09 |
| | (e) Other expenses | 176.45 | 194.01 | 147.14 | 683.03 |
| | Total expense | 1,029.71 | 1,185.96 | 1,051.36 | 4,314.36 |
| 3 | Profit from operations before other income , finance costs and exceptional items (1-2) | 185.08 | 237.47 | 220.72 | 946.19 |
| | EBIDTA (3+2(d)) | 296.38 | 334.17 | 316.07 | 1,332.28 |
| 4 | Other income | 1.00 | 1.92 | 8.18 | 4.06 |
| 5 | Profit before finance costs and exceptional items (3+4) | 186.08 | 239.39 | 228.90 | 950.25 |
| 6 | Finance Costs | 83.59 | 73.48 | 66.81 | 292.93 |
| 7 | Profit after finance costs but before exceptional items (5-6) | 102.49 | 165.91 | 162.09 | 657.32 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary activities before tax (7+8) | 102.49 | 165.91 | 162.09 | 657.32 |
| 10 | Tax expense | 0.00 | 24.82 | 08.97 | 47.82 |
| 11 | Profit from ordinary activities after tax (9-10) | 102.49 | 141.09 | 153.12 | 609.50 |
| 12 | Exceptional items (net of tax expense | 00.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit for the period (11-12) | 102.49 | 141.09 | 153.12 | 609.50 |
| 14 | Paid up Equity Share Capital | 114.42 | 114.42 | 114.42 | 114.42 |
| 15 | Reserves excluding revaluation reserves | N. A. | N. A. | N. A. | 4,520.26 |
| 16 | E.P.S - Basic not annualized for the qtr | 8.96 | 12.33 | 13.38 | 54.19 |
| | - Annualized | 35.83 | 49.32 | 53.53 | 54.19 |
| | Part - II | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 7154551 | 6437086 | 6437086 | 6437086 |
| | - Percentage of Shareholding | 62.53 | 56.26 | 56.26 | 56.26 |
| 2 | Promoters and promoter group shareholding | | | | |
| | a) Pledged as collateral security to bank | | | | |
| | - Number of Shares | 1937250 | 2080000 | 1930000 | 2080000 |
| | - Percentage of shares (as a % of the total share holding of promoter and promoter group | 45.18 | 41.56 | 38.56 | 41.56 |
| | - Percentage of shares (as a % of the total share capital | 16.93 | 18.18 | 16.87 | 18.18 |
| | b) Non-Encumbered | | | | |
| | - Number of Shares | 2350187 | 2924902 | 3074902 | 2924902 |
| | - Percentage of shares (as a % of the total share holding of promoter and promoter group | 54.82 | 58.44 | 61.44 | 58.44 |
| | - Percentage of shares (as a % of the total share capital | 20.54 | 25.56 | 26.87 | 25.56 |
| | Particulars | Quarter ended | | | |
| | (B) INVESTOR COMPLAINTS | 30.06.2014 | | | |
| | Pending at the beginning of the quarter | 1 | | | |
| | Received during the quarter | NIL | | | |
| | Disposed of during the quarter | 1 | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | |