

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-6659 5455
Fax: 080-2223 1450
Website: www.3m.com/in
E-Mail: vsrinivasan@mmm.com

3M

January 29, 2015

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/3719/2037)

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code - 3MINDIA

Dear Sir/s,

Sub: Withdrawal of CRISIL rating letter

Please find enclosed a copy of the withdrawal letter of the ratings (dated January 20, 2015) from CRISIL which was assigned earlier for the Debt Instrument. The ratings has been withdrawn at the request of the Company, since the same was not placed till date.

Please bring the above to the notice of your members.

Thanking you,



Encl: as above

Yours faithfully,
For 3M India Limited,

V. Srinivasan

(V. Srinivasan)
Company Secretary

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100

CONFIDENTIAL

3MINDL/123081/NCD/011500868
January 20, 2015

Mr. V Srinivasan
Company Secretary & Compliance Officer and Treasurer Finance
3M India Limited
Concorde Block, UB City,
24 Vittal Mallya Road,
Bangalore - 560001
Tel: 080-22231414/ 66595437

Dear Mr. V Srinivasan,

Re: Withdrawal of CRISIL Rating on the Rs.1000 Million Non Convertible Debentures of 3M India Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

This is in relation to your letter dated January 07, 2015 requesting CRISIL to withdraw its outstanding rating on the captioned debt instrument of 3M India Limited. CRISIL has, after due consideration, withdrawn its "CRISIL AAA/Stable" (pronounced as CRISIL triple A rating with Stable outlook) rating assigned to the captioned debt instrument, since the instrument has not been placed till date.

Should you require any clarifications, please do not hesitate to get in touch with us.

With warm regards,

Yours sincerely,



Anuj Sethi
Director - CRISIL Ratings



Nivedita Shibu
Manager - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363