

AFL/SN/SE/046/2014-2015
January 22, 2015

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

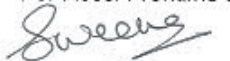
Sub: Offer for Sale (OFS) of Shares by promoters through Stock Exchange Mechanism
Ref: Our letter No.AFL/SN/SE/045/2014-2015 dated January 22, 2015

We have received a revised communication from our promoters, regarding OFS, wherein they have stated that due to some technical difficulties, one of the promoter namely Accel Systems Group Inc., USA will not be selling the shares instead the shares will be sold by M/s Accel Limited and Mr. N.R. Panicker.

A copy of the revised notice of Offer for Sale ("OFS") dated 22/01/2015 received from part of the Promoter Group is enclosed herewith for your reference and records.

Thanking you

Yours faithfully
For Accel Frontline Limited


Sweena Nair
Company Secretary

Encl: a.a