

AL/AFL/SE/222/14-15

January 28, 2015



To

The Managing Director
BSE Limited
PJ Towers
Mumbai 400 001

Dear Sir / Madam

Sub: Filing of report in Form D under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

Re: Change in Shareholding in Accel Frontline Limited pursuant to offer for sale through the stock exchange mechanism in accordance with the circular bearing number CIR/MRD/DP/ 18 /2012 dated July 18, 2012 issued by the Securities and Exchange Board of India ("SEBI"), as amended by circular bearing numbers CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/ DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32 /2014 dated December 01, 2014 ("SEBI OFS Guidelines").

In compliance with Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 ("**SEBI Insider Trading Regulations**"), we are hereby furnishing the details of the change in the shareholding of the Promoter, pursuant to the Offer For Sale ("**OFS**") undertaken in accordance with the SEBI OFS Guidelines on January 27, 2015.

As required under Regulation 13(5) of SEBI Insider Trading Regulations, details are being furnished in Form D and within 2 (two) working days of the sale of shares.

The above is for your information and records.

Yours sincerely,

For and on behalf of Accel Limited

A handwritten signature in black ink, appearing to be "N. R. Panicker", written over a horizontal line.

Name: Mr. N. R. Panicker
Designation: Chairman

Copy to:

1. Accel Frontline Limited
2. National Stock Exchange of India Limited.

CIN : U29309TN1991PLC020471

ACCEL LIMITED
Head Office:
Third Floor, Accel House,
75, Nelson Manickam Road,
Aminjikarai, Chennai - 600 029
Phone : 91-44-42252000
Fax : 42252315/23741271

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter (prior to OFS)	Date of receipt of allotment/ advice/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public rights/ preferential offer, etc./ sale)	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange On which The trade Was executed	Buy quantity	Buy value	Sell quantity	Sell Value (Gross value)
Name: Accel Limited PAN: AAACA3042P. Address: 75, III Floor, Nelson Manickam Road, Aminjikarai, Chennai-600 029, Tamil Nadu	77,97,191 equity shares constituting 26.20% of the total issued and paid up capital of the Company.	January 27, 2015	January 28, 2015	Offer for Sale of Shares by Promoter through the Stock Exchange Mechanism pursuant to circular number CIR/MRD/DP/18/2012 dated July 18, 2012 issued by the Securities and Exchange Board of India (SEBI), as	76,15,348 equity shares constituting 25.59% of the total issued and paid up capital of the Company.	GEOJIT BNP Paribas Financial Services Limited SEBI registration number BSE: INB011337236 INFO11337237 NSE: INB/INF/NEB231337230	National Stock Exchange of India Limited (NSE)	1,81,843 equity shares	N.A.	1,81,843 equity shares	Rs.144,32,879



(Handwritten Signature)

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter (prior to OFS)	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/rights/ preferential offer, etc./sale)	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange On which The trade Was executed	Buy quantity	Buy value	Sell quantity	Sell Value (Gross value)
				amended by circular bearing numbers CIR/MRD/DP /04/2013 dated January 25, 2013, CIR/MRD/ DP/17/2013 dated May 30, 2013, CIR/MRD/DP /24/2014 dated August 8, 2014, CIR/MRD/DP /32 /2014 dated December 01, 2014							



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