

#### ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
Email:investors@accelyakale.com Website: www.accelyakale.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2014

			Quarter Ended		Six Month Ended		Year Ended	
Sr. No.	Particulars	31 December 2014 (Unaudited)	30 September 2014 (Unaudited )	31 December 2013	31 December 2014	31 December 2013	30 June 2014	
				(Unaudited )	(Unaudited)	(Unaudited)	(Audited )	
1	Income from operations							
	a. Net sales / income from operations	6,912.96	6,608.92	6,531.84	13,521.88	13,639.14	28,297.36	
	b. Other operating income	4.07	5.74	5.77	9.81	20.03	23,21	
	Total income from operations (net)	6,917.03	6,614.66	6,537.61	13,531.69	13,659.17	28,320.57	
2	Expenses						0.00	
	a. Employees benefit expenses	2,891.70	3,029.18	2,736.28	5,920.88	5,616.24	11,069.68	
	b. Other expenditure	1,519.28	1,241.78	1,355.85	2,761.06	2,622.98	5,461.09	
	c. Depreciation, amortisation and impairment	334.10	350.46	299.39	684.56	596.04	1,216.97	
	d. Product development cost	(69,47)	(49.32)	(111.68)	(118.79)	(204,44)	(382.04	
	e. Foreign exchange (gain)/loss	50.11	(78.55)	(329.12)	(28.44)	501.76	(83.82	
	Total expenses	4,725.72	4,493.55	3,950.72	9,219.27	9,132.58	17,281.88	
3	Profit from operations before other income,	2,191.31	2,121.11	2,586.89	4,312.42	4,526.59	11,038.69	
,	finance costs and exceptional items (1-2)	2,171.31	2,121.11	2,500.07	4,512.42	4,320.37	11,030.07	
4	Other income	29.35	1,055.05	1,483.36	1,084.40	1,615.92	1,851.12	
	Profit from ordinary activities before finance	20.250.000			12/43/124		10500000	
5	costs and exceptional items (3+4)	2,220.66	3,176.16	4,070.25	5,396.82	6,142.51	12,889.81	
6	Finance costs	7.17	8.41	9.73	15.58	19.86	40.51	
7	Profit from ordinary activities after finance	12/12/12/20 12/1	1219 22183	(0.0 pc 3 pc (1 pc 2 pc	aras kran	7570655 535	Seur Exposses	
	costs but before exceptional items (5-6)	2,213.49	3,167.75	4,060.52	5,381.24	6,122.65	12,849.30	
8	Exceptional Items (Net)			-	7.5	*	5	
9	Profit from ordinary activities before Tax (7+8)	2,213.49	3,167.75	4,060.52	5,381.24	6,122.65	12,849.30	
10	Tax expense	818.32	742.57	927.14	1,560.89	1,591.61	3,889.96	
11	Net profit for the period (9-10)	1,395.17	2,425.18	3,133.38	3,820.35	4,531.04	8,959.34	
12	Paid up equity share capital (Face value of Rs. 10							
	each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	
13	Reserves excluding revaluation reserve			-	7 380		6,539.11	
14	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)							
	Before extraordinary items							
	Basic	9.35	16.25	20.99	25.59	30.36	60.02	
	Diluted	9.35	16.25	20.99	25.59	30.36	60.02	
	After extraordinary items							
	Basic	9.35	16.25	20.99	25.59	30.36	60.02	
	Diluted	9.35	16.25	20.99	25.59	30.36	60.02	
Se	e accompanying notes to the financial results							





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Sr. No.	Particulars		Quarter Ended		Six Month Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	30 June 2014
		(Unaudited)	(Unaudited )	(Unaudited )	(Unaudited)	(Unaudited)	(Audited )
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	777.75	0.00%	0.00%	0.00%	0.00%	0.009
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total	200	The state of the s	U-977960	With the second	14004-8004	
	shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.009
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	74.66%	74,66%	74.66%	74.669

	Particulars	3 Months ended
	Particulars	31 December 2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	NIL

#### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	As at 31 December 2014	As at 30 June 2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds	1 400 40	1 400 40
	Share capital	1,492.69	1,492.69
	Reserves and surplus	10,352.76 11,845.45	6,539.11 8,031.80
2	Non-current liabilities	11,0.13.13	0,00
	Long-term borrowings	*	191
	Other long-term liabilities	168.48	158.49
	Long-term provisions	505.35	431.02
3		673.83	589.51
3	Current liabilities	918.13	1,010.67
	Trade Payable Other current liabilities	771.63	1,789.90
	Short-term provisions	1,365.80	6,846.25
	Short-term provisions	3,055.56	9,646.83
		15,574.84	18,268,13
B	ASSETS		
1	Non-current assets	0.00 6.1	
	Fixed assets	3,012.56	3,296.2
	Non-current investments	3,821.08	3,821.08
	Deferred tax assets (net)	354.57	556.94
	Long term loans and advances	893.45	1,074.7
	Other non-current assets	6.40	6.13
		8,088.06	8,755.12
2	Current assets	4 442 42	2 442 5
	Current investment	1,142.42 3.478.62	3,418.50 2,798.3
	Trade receivables	659.76	985.76
	Cash and cash equivalents Short term loans and advances	751.89	623.65
	Other current assets	1,454.09	1,686.79
	Other Current assets	7,486.78	9,513.0
		15,574,84	18,268.1
_		15,574.84	10,208.





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1	The unaudited standalone financial results for the quarter and six month ended 31 December 2014 were approved by the Board of Directors in its meeting The unaudited standalone financial results for the quarter and six month ended 31 December 2014 were approved by the Board of Directors in its meeting held on 28 January 2015. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review held on 28 January 2015. The Statutory Auditors of the Company performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Other Income for the quarter ended 30 September 2014 and year ended 30 June 2014 includes Rs. 922.42 lakhs and Rs. 1,333.35 takes respectively as
4	The Board of Directors declared an interim dividend of Rs. 11/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 9 February 2015.
5	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

Place: Mumbai Date : 28 January 2015

For Accelya Kale Solutions Limited legal Nes

Vipul Jain Managing Director DIN: 00142518

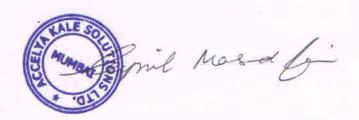


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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2014

			Quarter Ended		Six Month Ended		Year Ended	
Sr. No.	Particulars	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	30 June 2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Hadited)	
	Long I the down of the State of	#ALCOTO 100F						
	a. Net Sales / Income from operations	7,704.77	7,355.04	7,331.12	15,059.81	15,258.79	31,541.35	
	b. Other operating income	28.16	29.30	38.67	57.46	80.51	132.37	
2	Total income from operations (net)	7,732.93	7,384.34	7,369.79	15,117.27	15,339.30	31,673.72	
2	Expenses							
	a. Employees benefit expenses	3,122.07	3,273.16	2,983.87	6,395.23	6,136.19	12,065.81	
	b. Other expenditure	1,694.09	1,397.45	1,568.03	3,091.54	2,992.68	6,248.89	
	c. Depreciation, amortisation and	10001 500						
	impairment	334.84	351.22	300.27	686.06	597.87	1,220.41	
	d. Product development cost	(69.47)	(49.32)	(111.68)	(118.79)	(204.44)	(382.04	
	e. Foreign exchange (gain)/loss	47.41	(86.88)	(284,99)	(39.47)	598,75	37.28	
	Total expenses	5,128.94	4,885.63	4,455.50	10,014.57	10,121.05	19,190.35	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,603.99	2,498.71	2,914.29	5,102.70	5,218.25	12,483.37	
4	Other income	40.92	422.62	450.00		222.00		
	Profit from ordinary activities before	40,92	132.63	150.28	173.55	282.87	479.26	
5	finance costs and exceptional items	280.6	-					
	(3+4)	2,644.91	2,631.34	3,064.57	5,276.25	5,501.12	12,962.63	
5	Finance costs	8.80	10.05	12.34	18.85	23.51	47.53	
	Profit from ordinary activities after	104 5 455 (000)						
7	finance costs but before exceptional	2,636.11	2,621.29	3,052.23	5,257.40	5,477.61	12,915.10	
3	Exceptional Items (Net)	7		(* i		(*)	757	
	Profit from ordinary activities before							
)	Tax (7+8)	2,636.11	2,621.29	3,052.23	5,257.40	5,477.61	12,915.10	
0	Tax expense	929.24	841.79	1,021.96	1,771.03	1,791.13	4,295.89	
1	Net profit for the period (9-10)	1,706.87	1,779.50	2,030.27	3,486.37	3,686.48	8,619.21	
2	Paid up equity share capital (face value							
	of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	
3	Reserves excluding revaluation reserve	7.45					9,461.80	
	Earnings per share (EPS) (of Rs. 10/-							
4	each) (not annualised) (Rs.) Before extraordinary items							
	Basic	11.44	11,92	13.60	23.36	24.70	F7 7F	
	Diluted	11.44	11.92	13.60	23.36	24.70	57.75	
	After extraordinary items	11,44	11.92	13.00	23.36	24.70	57.75	
	Basic	11.44	11.92	13,60	22.24	24.70	F 19 T 10	
	Diluted	11.44	11.92		23.36	24.70	57.75	
0 -	accompanying notes to the financial results		11.92	13.60	23.36	24.70	57.75	





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PART	II susuali	restors@accelyakale.	com Website: wv	777 Fax: +91-20-2 ww.accelyakale.co	om		
Sr. No.	Particulars						
		Quarter Ended			Six Month Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December	
A	PARTICULARS OF SHAREHOLDING	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	2013	30 June 2014
1	Public shareholding				(onladdited)	(Unaudited)	(Audited)
	No of shares % of Shareholding	3,782,966	3,782,966	3,782,966	2 702 044		
2	Promoters and promoter group shareholding	25,34%	25.34%	25.34%	3,782,966	3,782,966	3,782,96
	a) Pledged/Encumbered		2010 170	23.34%	25.34%	25.34%	25.3
	Number of shares						
	Percentage of shares						
- 1	Percentage of shares (as a % of the total						
	shareholding of promoter and promoter group)	0.00%	0.000				
	Percentage of shares (as a % of the total	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
- 1	share capital of the company)	0.00%		2000		0.00%	0.00
-	b) Non-encumbered	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
1	Number of shares	11 142 205				0.00%	0.00
	Percentage of shares (as a % of the total	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	
	group)				, , , , , , ,	11,143,295	11,143,295
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.009
	Particulars	74.66%	74.66%	74.66%	74.66%	74.66%	74.669
В	S. LINCOLOGY AND THE CO.					Months ended	74.00
	INVESTOR COMPLAINTS					December 2014	
-	Pending at the beginning of the quarter Received during the quarter					NIL	
	Disposed of during the quarter					16	
	Remaining unresolved at the end of the quart					16	
						NIL	
	CONSOLIDA	TED STATEMENT	OF ACCETS AL	and the second		INIL	

CONSOLIDATED STATEMENT	OF ASSETS	AND LIABILITIES
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Sr.	Particulars		
		As at	As at
A	EQUITY AND LIABILITIES	31 December 2014	30 June 2014
1	Sharah Ald LIABILITIES	(Unaudited)	(Audited)
2.	Shareholder's funds		-
	Share capital		
	Reserves and surplus	1,492.69	1,492.69
2	N	12,789.07	9,461.80
4:	Non-current liabilities	14,281.76	10,954,49
	Long-term borrowings		10,734,47
	Other long-term liabilities		
	Long-term provisions	173.94	164,50
		539.02	458.92
3	Current liabilities	712.96	623.42
	Trade Payable	1.21/0	023,42
	Other current liabilities	1,025.31	1,081,46
- 1	Short-term provisions	696.31	
- 1		1,696.64	1,712.63
		3,418.26	7,250.74
	ASSETS	18,412,98	
	Non-current assets	10,412,70	21,622.74
	Goodwill		
	Fixed assets	4,532.90	4.704
	Non-current investments	3,018,47	4,704.11
	Deferred tax assets (net)	0,60	3,303.71
	Long term loans and advances	354.57	0.60
	Other non-current assets	901.52	556.94
		6.40	1,082.39
	Current assets	8,814.46	6.13
	Current investment	0,014.46	9,653.88
	Trade receivables	1,142,42	
	Cash and cash equivalents	4,400.86	3,418.50
	Short term loans and advances	1,718.56	3,811.23
	Other current assets	824.81	2,295.04
			603.66
		1,511.87	1,840.43
		9,598.52	11,968.86
		18,412.98	21,622.74





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	www.accelyakale.com
Note	es to the financial results
1	The unaudited consolidated financial results for the quarter and six month ended 31 December 2014 were approved by the Board of Directors in its meeting held on 28 January 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	The Board of Directors declared an interim dividend of Rs. 11/- per equity share. The interim dividend will be paid to

appear in the Register of Members as on 9 February 2015.

The financial results of the Company on a stand-alone basis for the quarter and six month ended 31 December 2014 are summarised below.

(Rs. in Lakhs)

Bastle II	Quarter Ended			Six Month Ended			
Particulars	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December	Year Ended	
Total income from operations (net)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	2013		
rotal income from operations (net)	6,917.03	6,614.66	6,537.61		(Unaudited)	(Audited)	
Profit (+) /Loss (-) from Ordinary Activities	The state of the s	-,	0,557.01	13,531.68	13,659.17	28,320.5	
petore Tax	2,213.48	3,167.76	4,060.52	5,381.24	6,122.65	12,849.3	
let Profit (+)/Loss (-) for the period	1,395.16	2,425.19	3,133.38	2 020 25	-		
	N SWID	-, 123, 13	3,133.30	3,820.35	4,531.04	8,959.34	

figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

Regul Mas d

Place: Mumbai

Date: 28 January 2015

Vipul Jain Managing Director

DIN: 00142518



## Accelya Kale Consolidated Income for Q2 at Rs. 770 Million

#### Quarter Highlights:

Declares interim dividend of Rs. 11 per share

Mumbai, 28<sup>th</sup> January 2015: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and business intelligence solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 770.48 million for the second quarter ended December 2014 compared to Rs. 733.11 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs. 170.69 million compared to Rs. 203.03 million in the corresponding period. For the quarter ended September 2014, the consolidated operating income and PAT was Rs 735.50 million and Rs 177.95 million respectively.

The Board has declared an interim dividend of Rs. 11 per equity share.

Commenting on the performance, Mr. Vipul Jain, Managing Director and CEO said, "Our performance for the quarter is on track. We are pleased to declare Rs. 11 as interim dividend."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

#### About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: <a href="https://www.accelyakale.com">www.accelyakale.com</a>

#### About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

Accelya Kale Solutions Limited CIN: L74140PN1986PLC041033 T +91 20 6608 3777 F +91 20 2423 1639 E-mail: info@accelyakale.com Regd. Office: Accelya Enclave, 685/2B & 2C, 1st floor, Sharada Arcade, Satara Road, Pune 411 037 India www.accelyakale.com

## PRESS RELEASE



With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'IT Company of the Year' at Air Transport News Awards 2014 and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

For more details visit www.accelya.com

### For additional information, please contact:

#### **INVESTORS:**

**Gurudas Shenoy** 

Chief Financial Officer

Accelya Kale Solutions Ltd.

Tel: +91-22-67808888

Email: investors@accelyakale.com

#### MEDIA:

Mitul Mehta

Vice President - Marketing Accelya Kale Solutions Ltd

Tel: +91-22-67808888

Email: media@accelyakale.com

#### Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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