



ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2014

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	30 June 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net sales / income from operations	6,912.96	6,608.92	6,531.84	13,521.88	13,639.14	28,297.36
	b. Other operating income	4.07	5.74	5.77	9.81	20.03	23.21
	Total income from operations (net)	6,917.03	6,614.66	6,537.61	13,531.69	13,659.17	28,320.57
2	Expenses						
	a. Employees benefit expenses	2,891.70	3,029.18	2,736.28	5,920.88	5,616.24	11,069.68
	b. Other expenditure	1,519.28	1,241.78	1,355.85	2,761.06	2,622.98	5,461.09
	c. Depreciation, amortisation and impairment	334.10	350.46	299.39	684.56	596.04	1,216.97
	d. Product development cost	(69.47)	(49.32)	(111.68)	(118.79)	(204.44)	(382.04)
	e. Foreign exchange (gain)/loss	50.11	(78.55)	(329.12)	(28.44)	501.76	(83.82)
	Total expenses	4,725.72	4,493.55	3,950.72	9,219.27	9,132.58	17,281.88
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,191.31	2,121.11	2,586.89	4,312.42	4,526.59	11,038.69
4	Other Income	29.35	1,055.05	1,483.36	1,084.40	1,615.92	1,851.12
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,220.66	3,176.16	4,070.25	5,396.82	6,142.51	12,889.81
6	Finance costs	7.17	8.41	9.73	15.58	19.86	40.51
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,213.49	3,167.75	4,060.52	5,381.24	6,122.65	12,849.30
8	Exceptional Items (Net)	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	2,213.49	3,167.75	4,060.52	5,381.24	6,122.65	12,849.30
10	Tax expense	818.32	742.57	927.14	1,560.89	1,591.61	3,889.96
11	Net profit for the period (9-10)	1,395.17	2,425.18	3,133.38	3,820.35	4,531.04	8,959.34
12	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
13	Reserves excluding revaluation reserve	-	-	-	-	-	6,539.11
14	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	9.35	16.25	20.99	25.59	30.36	60.02
	Diluted	9.35	16.25	20.99	25.59	30.36	60.02
	After extraordinary items						
	Basic	9.35	16.25	20.99	25.59	30.36	60.02
	Diluted	9.35	16.25	20.99	25.59	30.36	60.02
See accompanying notes to the financial results							



Pratik N. S. Joshi

**ACCELYA**

Complexity Simplified

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Notes to the financial results

1	The unaudited standalone financial results for the quarter and six month ended 31 December 2014 were approved by the Board of Directors in its meeting held on 28 January 2015. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Other Income for the quarter ended 30 September 2014 and year ended 30 June 2014 includes Rs. 922.42 lakhs and Rs. 1,333.35 lakhs respectively as dividend received from subsidiary companies.
4	The Board of Directors declared an interim dividend of Rs. 11/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 9 February 2015.
5	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited



Vipul Jain
Managing Director
DIN: 00142518

Place: Mumbai
Date : 28 January 2015

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2014

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	30 June 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	7,704.77	7,355.04	7,331.12	15,059.81	15,258.79	31,541.35
	b. Other operating income	28.16	29.30	38.67	57.46	80.51	132.37
	Total income from operations (net)	7,732.93	7,384.34	7,369.79	15,117.27	15,339.30	31,673.72
2	Expenses						
	a. Employees benefit expenses	3,122.07	3,273.16	2,983.87	6,395.23	6,136.19	12,065.81
	b. Other expenditure	1,694.09	1,397.45	1,568.03	3,091.54	2,992.68	6,248.89
	c. Depreciation, amortisation and impairment	334.84	351.22	300.27	686.06	597.87	1,220.41
	d. Product development cost	(69.47)	(49.32)	(111.68)	(118.79)	(204.44)	(382.04)
	e. Foreign exchange (gain)/loss	47.41	(86.88)	(284.99)	(39.47)	598.75	37.28
	Total expenses	5,128.94	4,885.63	4,455.50	10,014.57	10,121.05	19,190.35
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,603.99	2,498.71	2,914.29	5,102.70	5,218.25	12,483.37
4	Other income	40.92	132.63	150.28	173.55	282.87	479.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,644.91	2,631.34	3,064.57	5,276.25	5,501.12	12,962.63
6	Finance costs	8.80	10.05	12.34	18.85	23.51	47.53
7	Profit from ordinary activities after finance costs but before exceptional	2,636.11	2,621.29	3,052.23	5,257.40	5,477.61	12,915.10
8	Exceptional Items (Net)	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	2,636.11	2,621.29	3,052.23	5,257.40	5,477.61	12,915.10
10	Tax expense	929.24	841.79	1,021.96	1,771.03	1,791.13	4,295.89
11	Net profit for the period (9-10)	1,706.87	1,779.50	2,030.27	3,486.37	3,686.48	8,619.21
12	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
13	Reserves excluding revaluation reserve	-	-	-	-	-	9,461.80
14	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	11.44	11.92	13.60	23.36	24.70	57.75
	Diluted	11.44	11.92	13.60	23.36	24.70	57.75
	After extraordinary items						
	Basic	11.44	11.92	13.60	23.36	24.70	57.75
	Diluted	11.44	11.92	13.60	23.36	24.70	57.75

See accompanying notes to the financial results





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Notes to the financial results

- 1 The unaudited consolidated financial results for the quarter and six month ended 31 December 2014 were approved by the Board of Directors in its meeting held on 28 January 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 The Board of Directors declared an interim dividend of Rs. 11/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 9 February 2015.
- 4 The financial results of the Company on a stand-alone basis for the quarter and six month ended 31 December 2014 are summarised below.

(Rs. in Lakhs)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	30 June 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	6,917.03	6,614.66	6,537.61	13,531.68	13,659.17	28,320.57
Profit (+) / Loss (-) from Ordinary Activities before Tax	2,213.48	3,167.76	4,060.52	5,381.24	6,122.65	12,849.30
Net Profit (+)/Loss (-) for the period	1,395.16	2,425.19	3,133.38	3,820.35	4,531.04	8,959.34

- 5 Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

Vipul Jain
Managing Director
DIN: 00142518

Place: Mumbai
Date : 28 January 2015

Accelya Kale Consolidated Income for Q2 at Rs. 770 Million

Quarter Highlights:

- Declares interim dividend of Rs. 11 per share

Mumbai, 28th January 2015: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and business intelligence solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 770.48 million for the second quarter ended December 2014 compared to Rs. 733.11 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs. 170.69 million compared to Rs. 203.03 million in the corresponding period. For the quarter ended September 2014, the consolidated operating income and PAT was Rs 735.50 million and Rs 177.95 million respectively.

The Board has declared an interim dividend of Rs. 11 per equity share.

Commenting on the performance, Mr. Vipul Jain, Managing Director and CEO said, "Our performance for the quarter is on track. We are pleased to declare Rs. 11 as interim dividend."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

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Vipul Jain

PRESS RELEASE



With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'IT Company of the Year' at Air Transport News Awards 2014 and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

For more details visit www.accelya.com

For additional information, please contact:

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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