



Housing Development Corporation Limited

Date : January 12, 2015

Mr. Rakesh Parekh
Special Assistant
Listing Compliance
Bombay Stock Exchange Ltd

Dear Sir,

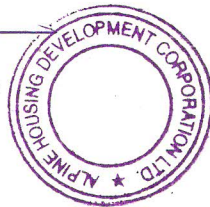
With reference to your email dt.01.01.2015, we wish to clarify the followings :

1. We have shown the net sales for the quarter ended 30.09.2014 at Rs.357.00 lacs and for the half year ended 30.09.2014 Rs.1028.85 lacs in item No.1 of main results. In item No.4 we have shown other income for Rs.26.22 lacs for the quarter ended 30.09.2014 and Rs.58.13 lacs for the half year ended 30.09.2014 also in the main results, with this the total net sales comes to Rs.383.22 lacs for the quarter ended 30.09.2014 and Rs.1086.98 lacs for the half year ended 30.09.2014.
2. With reference to your second query please note that there is an omission from our side of item No.8 in exceptional items in the main results we are sending revised statement that shows the correct figures both in the main results and segment. We regret the error.

Thanking you,

Yours faithfully,
For Alpine Housing Development
Corporation Limited

Company Secretary





Alpine

Housing Development Corporation Limited

Part A	Statement of Unaudited Financial Results for the Quarter ended September 30 2014						
	Particulars	(Rs. In Lacs)					
		QUARTER ENDED			Six Months Ended		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited			Unaudited		Audited	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	357.00	671.85	783.20	1,028.85	2,346.29	3,918.97
	(b) Other Operating Income						
	Total	357.00	671.85	783.20	1,028.85	2,346.29	3,918.97
2	Expenses						
	(a) Cost of materials consumed	252.16	241.19	447.46	493.35	621.21	1,230.10
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	© Changes in inventories of finish goods, work-in-progress and stock-in-trade	(328.33)	(138.05)	(113.70)	(466.38)	751.55	657.72
	(d) Employee benefits expenses	46.40	57.36	56.81	103.76	133.63	258.51
	(e) Depreciation	26.20	27.77	26.99	53.97	54.13	109.88
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	328.47	466.84	334.55	795.31	729.32	1,533.47
	Total expenses	324.90	655.11	752.11	980.02	2,289.85	3,789.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	32.11	16.74	31.09	48.83	56.44	129.29
4	Other Income	26.22	31.91	30.11	58.13	63.39	132.40
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	58.33	48.65	61.20	106.96	119.83	261.69
6	Finance Cost	12.52	12.63	23.09	25.15	42.41	66.69
7	Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)	45.81	36.02	38.11	81.82	77.42	195.00
8	Exceptional items	0.53	-	0.32	0.53	1.04	24.52
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	45.28	36.02	37.79	81.29	76.38	170.48
10	Tax expense	2.85	5.08	1.76	7.93	9.40	21.77
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	42.44	30.94	36.03	73.36	66.98	148.71
12	Extraordinary Item (net of tax expense Rs. _____)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	42.44	30.94	36.03	73.36	66.98	148.71
14	Share of profit / (Loss) of Associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)	42.44	30.94	36.03	73.36	66.98	148.71
17	Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)	649.65	649.65	649.65	649.65	649.65	649.65
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	4,722.14	4,710.64	4,643.03	4,753.06	4,673.98	4,679.70
19.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.65	0.48	0.55	1.13	1.03	2.29
	(b) Diluted	0.65	0.48	0.55	1.13	1.03	2.29
19.ii	Earnings per share (after extraordinary items)						
	(a) Basic						
	(b) Diluted						

[Signature]

[Circular Stamp: ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED]



Part II Selected Information for the quarter ended September 30, 2014							(Rs. in Lacs)
A	PARTICULARS OF SHAREHOLDINGS	QUARTER ENDED			Six Months Ended		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholdings	Unaudited			Unaudited		
	- Numbers of Shares	1,778,356	1,778,356	1,804,615	1,778,356	1,804,615	17,748,456
	- Percentage of shareholdings	27.374%	27.374%	27.778%	27.374%	27.778%	27.376%
2	Promoters and Promoter Group Shareholding	Unaudited			Unaudited		
	a) Pledged / Encumbered						
	- Numbers of Shares						
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - Encumbered						
	- Numbers of Shares	4,718,144	4,718,144	4,691,885	4,718,144	4,691,885	4,718,044
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	- Percentage of shares (as a % of the total share capital of the company)	72.626%	72.626%	72.222%	72.626%	72.222%	72.624%
B	INVESTOR COMPLAINTS	3 months ended (30.09.2014)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					
Segment-wise Revenue, Results and Capital Employed for the Quarter ended September 30, 2014							(Rs. in Lacs)
Particulars	QUARTER ENDED			Six Months Ended		YEAR ENDED	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
1	Unaudited			Unaudited			
	Segment Revenue (Net Sale/Income)						
(a)	Segment-A(Construction Unit)	338.32	698.09	770.07	1,036.40	2,350.91	3,948.08
(b)	Segment-B(Manufacturing Division)	44.91	5.67	43.24	50.58	58.77	103.29
	Total	383.22	703.76	813.31	1,086.98	2,409.68	4,051.37
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	383.22	703.76	813.31	1,086.98	2,409.68	4,051.37
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a)	Segment-A(Construction Unit)	71.13	78.68	95.51	149.81	185.57	410.31
(b)	Segment-B(Manufacturing Division)	(13.34)	(30.03)	(34.63)	(43.37)	(66.77)	(173.14)
	Total	57.79	48.65	60.88	106.44	118.80	237.17
(i)	Less: Interest**						
(a)	Segment-A(Construction Unit)	(1.15)	1.97	0.19	0.83	0.65	1.88
(b)	Segment-B(Manufacturing Division)	13.66	10.66	22.90	24.32	41.76	64.81
(ii)	Other Un-allocable Expenditure net off						
	Un-allocable income						
	Total Profit Before Tax	45.27	36.02	37.79	81.29	76.39	170.48
(a)	Segment-A(Construction Unit)	72.27	76.71	95.32	148.98	184.92	408.43
(b)	Segment-B(Manufacturing Division)	(27.00)	(40.69)	(57.53)	(67.69)	(108.53)	(237.95)
3	Capital Employed (Segment assets - Segment Liabilities)						
(a)	Segment-A(Construction Unit)	7,961.25	6,847.24	7,948.42	7,961.25	9,820.02	6,522.16
(b)	Segment-B(Manufacturing Division)	865.76	853.10	1,008.34	865.76	1,017.11	1,077.53
	Total	8,827.00	7,700.35	8,956.76	8,827.00	10,837.13	7,599.69






Alpine

Housing Development Corporation Limited

Standalone / Consolidated Statement of Assests and Liabilities		(Rs. In Lacs)	
		As at 30.09.2014 Half Year Ended	As at 31.03.2014 Year Ended
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share capital		
	(b) Reserves and surplus	649.65	649.65
	© Money received against share warrants	4,753.07	4,679.70
	Sub-total - Shareholders funds	-	-
2	Share application money pending allotment	5,402.72	5,329.35
3	Minority money	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,556.97	282.40
	© Other long-term liabilities	89.09	97.43
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	37.67	39.18
5	Current liabilities	1,683.74	419.00
	(a) Short-term borrowings	-	-
	(b) Trade payables	1,986.56	2,340.67
	© Other current liabilities	1,182.57	1,080.06
	(d) Short-term provisions	3,082.18	2,746.02
	Sub-total - current liabilities	91.09	110.12
	TOTAL - EQUITY AND LIABILITIES	6,342.40	6,276.87
		13,428.86	12,025.22
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation	1,549.88	1,549.67
	© Non-current investments	-	-
	(d) Deferred tax assets (net)	3.92	3.92
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	176.77	176.77
	Sub-total - Non-current assets	157.98	157.98
2	Current assets	1,888.54	1,888.34
	(a) Current investments	-	-
	(b) Inventories	-	-
	© Trade receivables	5,961.87	5,498.55
	(d) Cash and cash equivalents	2,029.12	1,455.94
	(e) Short-term loans and advances	344.77	73.25
	(f) Others current assets	3,204.56	3,109.14
	Sub-total - current assets	-	-
	TOTAL ASSETS	11,540.31	10,136.88
		13,428.86	12,025.22

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2014.
- Limited review of the above unaudited financial results of the company in term of Clause 41 of the listing agreement has been carried out by the statutory auditors of the company.
- The figures of the previous period/year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of the Board

S A KABEEK
Managing Director
Place : Bengaluru
Date : November 14, 2014

