

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2014

(Rs. In lacs except per share data and number of vehicles sold)

	Particulars	Quarter Ended			Nine Months Ended On		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
	Number of Vehicles Sold	11,817	11,088	10,764	31,338	27,908	37,557
1	INCOME FROM OPERATIONS						
a	Net Sales/income from operations (net of excise duty)	13,841	13,074	12,289	36,832	31,695	42,926
b	Other Operating Income	92	51	16	200	60	88
	TOTAL Income from Operation (Net)	13,933	13,125	12,305	37,032	31,755	43,014
2	EXPENSES						
a	Cost of materials consumed	10,604	10,202	9,571	28,406	24,550	33,039
b	Purchase of Stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress	-108	-255	-115	-371	-59	126
d	Employee benefits expenses	812	819	700	2,427	2,048	2,736
e	Depreciation and amortization expenses	133	136	135	423	388	521
f	Other expenses	857	783	656	2,271	1,858	2,574
	TOTAL EXPENSES	12,298	11,685	10,947	33,156	28,785	38,996
3	Profit/(Loss) from operations before other income, finance costs and exceptional items [1-2]	1,635	1,440	1,358	3,876	2,970	4,018
4	Other Income	78	89	90	723	214	292
5	Profit/(Loss) from operations before finance costs and exceptional items [3+4]	1,713	1,529	1,448	4,599	3,184	4,310
6	Finance Costs	11	23	6	45	33	35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5-6]	1,702	1,506	1,442	4,554	3,151	4,275
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities [78]	1,702	1,506	1,442	4,554	3,151	4,275
10	Tax expenses	571	409	476	1,360	1,015	1,295
11	Net Profit/(Loss) for the period [9-10]	1,131	1,097	966	3,194	2,136	2,980
12	Paid-up equity share capital (Face Value of Rs 5/- per share except in column no 3, 5 & 6 which is Rs 10/- per share)	1,120	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8 327
14	Earning Per Share (of Rs.5 each) Basic & Diluted but not annualised	5.15	5.00	4.40	14.56	9.73	27.16



Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India

Tel : +91 - 288 - 2665023, 2665024, 2662637



e-mail : info@jainandmaharishi.com

Limited Review Report

Review Report to
The Board of Directors
Atul Auto Limited
Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar(Veraval),
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ('the Company') for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

Prashant M Maharishi
Partner

Membership No.: 041452

Signed at Rajkot on 19th January 2015