ATUL AUTO LIMITED

Reg. Office: Survey No. 86, Plot No. 1 to 4 8-B, National Highway, Near Microwave Tower Shapar (Veraval), Dist. Rajkot 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2014

(Rs. In lacs except per share data and number of vehicles sold)

		Particulars	Quarter Ended			Nine Months Ended On		Year Ended
			31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
			(1)	(2)	(3)	(4)	(5)	(6)
		Number of Vehicles Sold	11,817	11,088	10,764	31,338	27,908	37,557
1		INCOME FROM OPERATIONS						
	а	Net Sales/income from operations (net of excise duty)	13,841	13,074	12,289	36,832	31,695	42,926
	b	Other Operating Income	92	51	16	200	60	88
		TOTAL Income from Operation (Net)	13,933	13,125	12,305	37,032	31,755	43,014
2		EXPENSES						
	а	Cost of materials consumed	10,604	10,202	9,571	28,406	24,550	33,039
	b	Purchase of Stock in trade	(+:	-	-	-	-	-
	С	Changes in inventories of finished goods, work-in-progress	-108	-255	-115	-371	-59	126
	d	Employee benefits expenses	812	819	700	2,427	2,048	2,736
	е	Depreciation and amortization expenses	133	136	135	423	388	521
	f	Other expenses	857	783	656	2,271	1,858	2,574
		TOTAL EXPENSES	12,298	11,685	10,947	33,156	28,785	38,996
3		Profit/(Loss) from operations before other income, finance costs and exceptional items [1-2]	1,635	1,440	1,358	3,876	2,970	4,018
4		Other Income	78	89	90	723	214	292
5		Profit/(Loss) from operations before finance costs and exceptional items [3+4]	1,713	1,529	1,448	4,599	3,184	4,310
6		Finance Costs	11	23	6	45	33	35
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5-6]	1,702	1,506	1,442	4,554	3,151	4,275
8		Exceptional items	-	-	4	*		*
9		Profit/(Loss) from ordinary activities [78]	1,702	1,506	1,442	4,554	3,151	4,275
10		Tax expenses	571	409	476	1,360	1,015	1,295
11		Net Profit/(Loss) for the period [9-10]	1,131	1,097	966	3,194	2,136	2,980
12		Paid-up equity share capital (Face Value of Rs 5/-per share except in column no 3, 5 & 6 which is Rs 10/- per share)	1,120	1,120	1,120	1,120	1,120	1,120
13		Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8 327
14		Earning Per Share (of Rs.5 each) Basic & Diluted but not annualised	5.15	5.00	4.40	14.56	9.73	27.16



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	Select Information for the Quarter and Nine Months ended on December 31, 2014										
1	PARTICULARS OF SHAREHOLDI	NG Q	Quarter Ended			ths Ended	Year Ended				
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014				
	1 Public Share Holding										
	Number of shares Face Value of Rs 5/-per share except column no 3, 5 & 6 which is Rs 10/- share)		9,858,390	49 29 195	10,379,390	49 29 195	4,929,195				
	Percentage of shareholding	47.30%	44.93%	44.93%	47.30%	44.93%	44.93%				
	2 Promoters' and promoters' group s holding	hare									
	a) Pledged/Encumbered				5						
T	Number of shares	2			8	-	*				
	Percentage of shareholding (as a % o total shareholding of promoter and Promoter group)	f the 0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
	Percentage of shareholding (as a % o total share capital of the company)	f the 0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
	b) Non-encumbered				5						
+	Number of shares	11,563,810	12,084,810	6,042,405	11,563,810	6,042,405	6,042,405				
	Percentage of shareholding (as a % o total shareholding of promoter and Promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%				
	Percentage of shareholding (as a % o total share capital of the company)	f the 52.70%	55.07%	55.07%	52.70%	55.07%	55.07%				
	INVESTOR COMPLAINTS			Ouarte	er Ended 31.12	2.2014					
	Pending at the beginning of the quar	ter				ā					
7	Received during the quarter					9					
7	Disposed of during the quarter										
\top	Remaining unresolved at the end of the quarter										
OT	TES										
1	Consequent to enactment of The Companies Act, 2013 ('the Act') and its applicability for accounting periods commencing after 2014, the company has computed depreciation with reference to the useful life of tangible assets prescribed under Schedule II or actual useful life of tangible assets, whichever is lower. In case of any asset whose life has completed as above, the carrying at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. In accordance with this general adjusted in current year has been adjusted by Rs.78.98 lacs (Rs.119.65 lacs being WDV of assets completing its useful life 40.67 lacs being deferred tax reversal thereon).										
	In its board meeting held on 1st November, 2014 the company declared interim dividend for FY 2014-15 of Rs.2.50 per equity share of										
2	In its board meeting held on 1st Nove										
2	In its board meeting held on 1st Nove face value of Rs.5/- each.	mber, 2017 are company	declared interi	m dividend for	FY 2014-15 of	Rs.2.50 per equ	iity share of				
	face value of Rs.5/- each.				FY 2014-15 of	Rs.2.50 per equ	uity share of				
3 4	_	gment of manufacturing	of automobiles	only.							
3 4	face value of Rs.5/- each. The company operates in business se Figures of previous quarter, for 9 more	gment of manufacturing on this ended and year end the audit committee, a	of automobiles ed have been re	only. grouped and re	ecast, wherever	necessary, to o	conform with				
3 4	face value of Rs.5/- each. The company operates in business se Figures of previous quarter, for 9 mor current period classification. Above results have been reviewed by	gment of manufacturing on this ended and year end the audit committee, a	of automobiles ed have been re	only. grouped and re	ecast, wherever	necessary, to o	conform with January, 201				
3	face value of Rs.5/- each. The company operates in business se Figures of previous quarter, for 9 mor current period classification. Above results have been reviewed by	gment of manufacturing on this ended and year end the audit committee, a	of automobiles ed have been re	only. grouped and re	ecast, wherever	necessary, to o	conform with January, 201				
3 4 5 5	face value of Rs.5/- each. The company operates in business se Figures of previous quarter, for 9 mor current period classification. Above results have been reviewed by and subjected to limited review by the	gment of manufacturing on this ended and year end the audit committee, a	of automobiles ed have been re	only. grouped and re	ecast, wherever	necessary, to o	January, 201				
3 3 4 5 5	face value of Rs.5/- each. The company operates in business se Figures of previous quarter, for 9 mor current period classification. Above results have been reviewed by	gment of manufacturing on this ended and year end the audit committee, a	of automobiles ed have been re	only. grouped and re	ecast, wherever	necessary, to o	conform with January, 201 rd of Director Chandra J				





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Limited Review Report

Review Report to
The Board of Directors
Atul Auto Limited
Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar(Veraval),
Dist. Rajkot 360024

- 1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ('the Company') for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.

Chartered Accountants

Firm Registration No.124872W

Prashant M Maharishi

Partner

Membership No.: 041452

Signed at Rajkot on 19th January 2015