



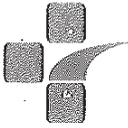
Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
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 P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
 CIN No: L74910TN1947PLC000343
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 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December 2014

S No	Particulars	Unaudited					(Rs. in lakhs)
		Quarter ended		9 months ended			Audited
		31st December 2014	30th September 2014	31st December 2013	31st December 2014	31st December 2013	Year ended 31st March 2014
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	3,314.82	3,640.39	5,050.15	10,570.88	14,646.45	19,924.92
	(b) Other operating income						
	Total income from operations (net)	3,314.82	3,640.39	5,050.15	10,570.88	14,646.45	19,924.92
2	Expenses						
	(a) Cost of materials consumed	1,447.33	1,187.03	1,781.94	3,974.83	5,580.40	7,325.45
	(b) Changes in inventories and work in progress	(231.67)	(73.30)	(177.24)	(548.28)	(660.53)	(802.58)
	(c) Purchases of traded goods						
	(c) Sub Contract and labour payments	1,171.33	1,479.56	1,875.75	4,257.36	6,073.89	8,108.80
	(d) Employee benefits expense	377.07	385.54	457.34	1,154.04	1,399.86	1,770.64
	(e) Depreciation and amortisation expenses	116.59	120.01	59.54	359.06	182.23	223.31
	(f) Other expenses	768.66	658.86	720.16	2,136.06	2,403.00	3,365.40
	Total expenses	3,649.31	3,757.70	4,717.49	11,333.07	14,978.85	19,991.02
3	Profit / (Loss) from operations before other income and finance costs	(334.49)	(117.31)	332.66	(762.19)	(332.40)	(66.10)
4	Other income	8.14	29.80	46.63	80.49	80.93	109.01
5	Profit/(Loss) before finance costs	(326.35)	(87.51)	379.29	(681.70)	(251.47)	42.91
6	Finance costs	371.94	297.39	386.75	952.09	950.11	1,286.39
7	Profit / (Loss) before tax	(698.29)	(384.90)	(7.46)	(1,633.79)	(1,201.58)	(1,243.48)
8	Tax expense						(355.31)
9	Net Profit / (Loss) after tax	(698.29)	(384.90)	(7.46)	(1,633.79)	(1,201.58)	(888.17)
10	Paid-up equity share capital	3,323.36	3,323.36	329.48	3,323.36	329.48	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						313.14
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	(2.10)	(1.16)	(0.04)	(4.92)	(6.42)	(4.33)
	(b) Diluted						
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	8,548,581	8,548,581	836,500	8,548,581	836,500	8,548,581
	- Percentage of shareholding	25.72%	25.72%	25.39%	25.72%	25.39%	25.72%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	24,685,017	24,685,017	2,458,280	24,685,017	2,458,280	24,685,017
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.28%	74.28%	74.61%	74.28%	74.61%	74.28%



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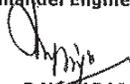


	Particulars	Quarter ended 31st
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Notes:

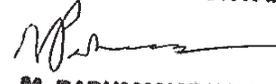
- 1 The above results for the Quarter were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2015 and has been subjected to limited review by the Statutory Auditors of the Company.
- 2 As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- 3 Depreciation for the quarter has been calculated based on remaining useful life of assets as per Schedule II of Companies Act 2013. The depreciation for the quarter and nine months ended 31st December 2014, is higher by Rs.62.70 Lakhs and Rs.195.60 Lakhs respectively, due to change in remaining useful life of assets. In line with transitional provisions, where the remaining revised useful life is Nil for assets held on 01st April 2014, an amount of Rs. 36.09 Lakhs has been recognised in the opening balance of retained earnings (net of deferred tax of Rs. 16.14 Lakhs).
- 4 Mr. A. Suryanarayan, Manager, has resigned from his position, with effect from the close of business hours on 30th November 2014 and the Board of Directors have accepted the resignation.
- 5 Consequent to the proposed voluntary de-recognition and exit of Madras Stock Exchange Ltd., (MSE), the Board of directors have approved a proposal for delisting of Equity Shares of the Company from the Madras Stock exchange Ltd.,(MSE), subject to compliance with required formalities. Equity Shares of the Company will continue to be traded in Bombay Stock Exchange (BSE Ltd.,).
- 6 Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited


P NAGARAJAN
DIRECTOR

Place: Chennai
Date : 29.01.2015

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS


M. PADHMANABHAN
PARTNER
M. No. F13291



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23 · C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.
PHONE : 4970762 / 4970763

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
COROMANDEL ENGINEERING COMPANY LIMITED**

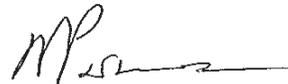
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Coromandel Engineering Company Limited ("the Company") for the period ended 31st December 2014, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Statements performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Sundaram & Srinivasan
Chartered Accountants
FRN : 004207S



M Padhmanabhan
Partner
Membership No. F13291

Place: Chennai
Date : 29.01.2015

