

PRESS RELEASE

Neelkamal Realtors and Towers Pvt. Ltd., a subsidiary of D B Realty Limited is developing a project known as "DB Orchid Heights", near Jacob Circle, Mahalaxmi, Mumbal.

On 19th January 2015, the Project received approval from the Government of Maharashtra for development of 3.0 FSI under DC Regulation 33 (7), from the earlier 2.5 FSI.

The increase in FSI offers substantial positive development for the Company. The project offers substantial revenue potential for the Company. The project is one of the large projects of the Company and the approval represents a significant positive event for the Company.