

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	21-Jan-15
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited PIL Industries Limited
Details of creation of encumbrance:	

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	

Future Corporate Resources Ltd.	9,69,82,400	40.58	-	40.58	5,76,41,640	24.12	Creation	17.01.2015	Pledge	92,00,000	3.88	Central Bank of India	6,68,41,640	27.96
PIL Industries Ltd.	9,69,82,400	40.58	-	40.58	6,68,41,640	27.96	Release	19.01.2015	Pledge	39,28,358	1.64	JM Financial Products Ltd	6,29,13,282	26.32
RYKA Commercial Ventures Pvt. Ltd.	1,46,77,448	6.14	-	6.14	1,24,54,774	5.21	Creation	20.01.2015	Pledge	22,22,621	0.93	Yes Bank Limited	1,46,77,395	6.14
Akar Estate and Finance Pvt. Ltd.	3,29,548	0.14	-	0.14	-	-	-	-	-	-	-	-	-	-
	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-

Equity Shares														
Future Corporate Resources Ltd.	7,94,924	4.93	1,34,98,300	48.54	9,88,034	6.20	-	-	-	-	-	-	-	-
PIL Industries Ltd.	29,38,034	18.44	-	9.98	13,00,000	8.16	-	-	-	-	-	-	-	-
Gangri Developers Private Ltd.	28,00,000	17.58	-	9.51	2,00,000	1.26	-	-	-	-	-	-	-	-
MANZ Retail Private Ltd.	9,71,758	6.10	-	3.30	-	-	-	-	-	-	-	-	-	-
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	-	2.40	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	-	1.11	-	-	-	-	-	-	-	-	-	-
Kishore Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Laxminarayan Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Gopikshan Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Vijay Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Anil Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Suraj Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Rakesh Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Ashni Bivani	33,544	0.21	-	0.11	-	-	-	-	-	-	-	-	-	-
Vivek Bivani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company														
Equity Shares	23,90,18,954													
Class B (Series 1) Shares	1,59,29,152													
Total Equity Capital & Total Voting Rights	25,49,48,106													

Total Promoters holding in Target Company														
Equity Shares	11,19,90,396													
Class B (Series 1) Shares	85,70,423													
Share Holding														
% Total Voting Rights	44.62													
% Voting Right Encumbered	2.56													

Place : Mumbai
Date : 21st January, 2015

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or the date of reporting. The total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

