

### PRESS RELEASE

Kochi, 13 January 2015

# Geojit BNP Paribas announces third quarter results Revenue up by 23%. Profit Before Tax up by 28%

Geojit BNP Paribas on 13 January 2014 announced its third quarter results for the fiscal year 2014-15, following the meeting of its Board of Directors at Kochi.

For the quarter under review, the highlights are:

Consolidated Revenues of the company increased by 23% from Rs. 62.02 crore to Rs. 76.01 crore, compared to the same quarter of the previous fiscal.

**Profit Before Tax (PBT)** has gone up by **28%** to **Rs. 25.89 crore** from **Rs. 20.15 crore** from the year-ago period.

After adjusting the capital gains from the sale of asset during the corresponding period of last year, the increase in **PBT** is **52%**.

**Profit After Tax (PAT)** during the period under review went up to **Rs. 16.55 crore.** PAT of the previous year is not comparable due to an exceptional item.

For the first time ever, the company's Assets Under Management and Custody has gone up to **Rs. 23,000 crore** as on 31 December 2014.

Elaborating on the results, Geojit BNP Paribas Managing Director, C. J. George said, "Capital market activity was robust compared to the previous year. However, lesser number of working days during the quarter had an impact on the brokerage revenues. The prospects for the fourth quarter continue to remain positive."

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## About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (<a href="www.geojitbnpparibas.com">www.geojitbnpparibas.com</a>) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 722,700 clients, a network of over 481 offices and has assets under custody worth over Rs.23,000 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the

Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

#### **About BNP Paribas**

BNP Paribas (<u>www.bnpparibas.com</u>) has a presence in 75 countries with more than 180,000 employees, including 140,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate &Institutional Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate &Institutional Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.