



## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,

Padiyattom, Kochi - 682024, Kerala

## PART I. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

(` In Lakhs)

Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a) Net Sales/Income From Operations	5,873	6,187	4,389	19,035	11,947	16,277
b) Other Operating Income	419	505	260	1,273	733	1,026
<b>Total Income from Operations (Net)</b>	<b>6,292</b>	<b>6,692</b>	<b>4,649</b>	<b>20,308</b>	<b>12,680</b>	<b>17,303</b>
<b>2 Expenses</b>						
a) Operating Expenses	1,427	1,474	1,027	4,598	2,871	3,944
b) Employee Costs	1,861	1,884	1,564	5,534	4,358	5,791
c) Depreciation & Amortisation Expense	217	198	225	606	729	953
d) Other Expenses	975	1,086	913	2,972	2,827	3,817
<b>Total Expenses</b>	<b>4,480</b>	<b>4,642</b>	<b>3,729</b>	<b>13,710</b>	<b>10,785</b>	<b>14,505</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)</b>	<b>1,812</b>	<b>2,050</b>	<b>920</b>	<b>6,598</b>	<b>1,895</b>	<b>2,798</b>
4 Other Income	365	643	759	1,352	1,731	2,292
<b>5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)</b>	<b>2,177</b>	<b>2,693</b>	<b>1,679</b>	<b>7,950</b>	<b>3,626</b>	<b>5,090</b>
6 Finance Costs	17	34	26	85	50	75
<b>7 Profit from Ordinary Activities before Exceptional Item (5-6)</b>	<b>2,160</b>	<b>2,659</b>	<b>1,653</b>	<b>7,865</b>	<b>3,576</b>	<b>5,015</b>
8 Exceptional Item (Refer Note 3)	-	-	-	-	(6,403)	(11,195)
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>2,160</b>	<b>2,659</b>	<b>1,653</b>	<b>7,865</b>	<b>(2,827)</b>	<b>(6,178)</b>
10 Tax Expense	730	848	484	2,614	1,099	1,569
<b>11 Net Profit/(Loss) after Tax (9-10)</b>	<b>1,430</b>	<b>1,811</b>	<b>1,169</b>	<b>5,251</b>	<b>(3,926)</b>	<b>(7,747)</b>
12 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,305	2,292	2,284	2,305	2,284	2,284
13 Reserves excluding Revaluation Reserves as per last Balance Sheet						29,253
14 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	0.62	0.79	0.51	2.29	(1.72)	(3.39)
b) Diluted	0.62	0.78	0.51	2.27	(1.72)	(3.39)

See the accompanying notes to the financial results.

## PART II. SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

A. Particulars of Shareholdings	For the Quarter Ended			For the Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>1 Public Shareholding</b>						
-No. of Shares	83,612,259	82,370,469	83,361,009	83,612,259	83,361,009	82,343,402
-Percentage of Shareholding	36.28 %	35.93 %	36.50 %	36.28 %	36.50 %	36.06 %
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	146,880,245	146,870,245	144,999,095	146,880,245	144,999,095	146,016,702
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.72 %	64.07 %	63.50 %	63.72 %	63.50 %	63.94 %
<b>B. Investor Complaints</b>	31.12.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

## Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The above financial results of the Company for the quarter and nine months ended 31st December 2014 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th January 2015, and has been subjected to a limited review by the statutory auditors.
- Exceptional item for the previous periods represents provisions made for impairment of the Company's investments in two subsidiary companies.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit BNP Paribas Financial Services Limited

Place: Kochi  
Date: 13.01.2015C.J George  
Managing Director

# Deloitte Haskins & Sells

Chartered Accountants  
Wilmont Park Business Centre  
1st Floor, Warlam Road  
Kochi - 682 016  
INDIA

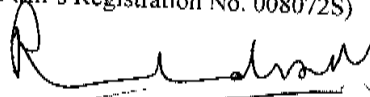
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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Firm's Registration No. 008072S)



M. Ramachandran  
Partner

(Membership No. 16399)

KOCHI, 13 January 2015




**GEOJIT  
BNP PARIBAS**
**GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED**

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,

Padiyattom, Kochi - 682024, Kerala

PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

(₹ In Lakhs)

Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a) Net Sales/Income From Operations	6,638	7,032	5,022	21,381	14,689	19,752
b) Other Operating Income	425	523	283	1,329	828	1,077
<b>Total Income from Operations (Net)</b>	<b>7,063</b>	<b>7,555</b>	<b>5,305</b>	<b>22,710</b>	<b>15,517</b>	<b>20,829</b>
<b>2 Expenses</b>						
a) Operating Expenses	1,339	1,364	967	4,253	2,709	3,701
b) Employee Costs	2,288	2,303	1,899	6,758	5,372	7,145
c) Depreciation & Amortisation Expense	258	227	256	703	848	1,097
d) Other Expenses	1,109	1,212	1,032	3,329	3,301	4,457
<b>Total Expenses</b>	<b>4,994</b>	<b>5,106</b>	<b>4,154</b>	<b>15,043</b>	<b>12,230</b>	<b>16,400</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2,069</b>	<b>2,449</b>	<b>1,151</b>	<b>7,667</b>	<b>3,287</b>	<b>4,429</b>
4 Other Income	538	687	897	1,726	1,868	2,425
<b>5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>2,607</b>	<b>3,136</b>	<b>2,048</b>	<b>9,393</b>	<b>5,155</b>	<b>6,854</b>
6 Finance Costs	18	35	33	88	227	249
<b>7 Profit from Ordinary Activities before Exceptional Items (5-6)</b>	<b>2,589</b>	<b>3,101</b>	<b>2,015</b>	<b>9,305</b>	<b>4,928</b>	<b>6,605</b>
8 Exceptional Items (Refer Note 4)	-	-	226	-	(12,214)	(12,132)
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>2,589</b>	<b>3,101</b>	<b>2,241</b>	<b>9,305</b>	<b>(7,286)</b>	<b>(5,527)</b>
10 Tax Expense	824	964	567	2,920	1,470	2,198
<b>11 Net Profit/(Loss) after Tax (9-10)</b>	<b>1,765</b>	<b>2,137</b>	<b>1,674</b>	<b>6,385</b>	<b>(8,756)</b>	<b>(7,725)</b>
12 Share of Profit / (Loss) in Associate	(8)	(6)	(12)	(21)	(32)	(40)
13 Minority Interests	(102)	(132)	(87)	(355)	2,592	441
<b>14 Net Profit/(Loss) for the Period (11-12-13)</b>	<b>1,655</b>	<b>1,999</b>	<b>1,575</b>	<b>6,009</b>	<b>(6,196)</b>	<b>(7,324)</b>
15 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,305	2,292	2,284	2,305	2,284	2,284
16 Reserves excluding Revaluation Reserves as per last Balance Sheet						41,148
17 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	0.72	0.87	0.69	2.62	(2.71)	(3.21)
b) Diluted	0.71	0.86	0.69	2.59	(2.71)	(3.21)

See the accompanying notes to the consolidated financial results.

**PART II. SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014**

A. Particulars of Shareholdings	For the Quarter Ended			For the Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>1 Public Shareholding</b>						
-No. of Shares	83,612,259	82,370,469	83,361,009	83,612,259	83,361,009	82,343,402
-Percentage of Shareholding	36.28 %	35.93 %	36.50 %	36.28 %	36.50 %	36.06 %
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	146,880,245	146,870,245	144,999,095	146,880,245	144,999,095	146,016,702
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.72 %	64.07 %	63.50 %	63.72 %	63.50 %	63.94 %
<b>B. Investor Complaints</b>	<b>31.12.2014</b>					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.
- The Company operates in only one business segment, viz., broking and financial services, and its operations are located predominantly in India.
- The above consolidated financial results of the Company for the quarter and nine months ended 31st December 2014 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th January 2015, and has been subjected to a limited review by the statutory auditors.
- Exceptional items for the previous periods represent:
  - full provision made by a subsidiary company against the funded exposure of its clients in National Spot Exchange Limited (NSE) under the RBI Prudential Norms for NBFCs amounting to ₹ 12,826 lakhs. This is consequent to the payment crisis in NSEL. Management is pursuing all options for making a full recovery, and as and when recovery is made, the provisions will be reversed to that extent; and
  - gain on sale of the final part of the Company's stake in the joint venture, viz., BNP Paribas Securities India Private Limited, amounting to ₹ 694 lakhs during the quarter ended 30th June 2013.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	6,292	6,692	4,649	20,308	12,680	17,303
Profit/(Loss) Before Tax	2,160	2,659	1,653	7,865	(2,827)	(6,178)
Profit/(Loss) After Tax	1,430	1,811	1,169	5,251	(3,926)	(7,747)

7) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

For Geojit BNP Paribas Financial Services Limited

 Place: Kochi  
Date: 13.01.2015

  
C.J George  
Managing Director

# Deloitte Haskins & Sells

Chartered Accountants  
Wilmont Park Business Centre  
1st Floor, Warriam Road  
Kochi - 682 016  
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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

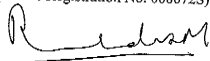
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associate for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
  - Geojit BNP Paribas Financial Services Limited.
  - Geojit Investment Services Limited – Subsidiary Company.
  - Geojit Financial Management Services Private Limited – Subsidiary Company.
  - Geojit Technologies Private Limited – Subsidiary Company.
  - Geojit Financial Distribution Private Limited – Subsidiary Company.
  - Geojit Credits Private Limited – Subsidiary Company.
  - QBG Geojit Securities LLC, Oman – Subsidiary Company.
  - Barjeel Geojit Securities LLC, United Arab Emirates – Jointly Controlled Entity.
  - Aloula Geojit Brokerage Company, Saudi Arabia – Jointly Controlled Entity
  - BBK Geojit Securities KSC, Kuwait – Associate Entity.
4. We did not review the interim financial statements of three subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements reflect total revenues of Rs.881 lakhs and Rs.2,678 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 respectively, and total profit after tax of Rs.398 lakhs and Rs.1,353 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 respectively, as considered in the consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity, is based solely on the reports of the other auditors.



**Deloitte  
Haskins & Sells**

5. The consolidated financial results includes the interim financial statements / information of three subsidiaries and one jointly controlled entity which have not been reviewed by their auditors, whose interim financial statements / information reflect total revenues of Rs.114 lakhs and Rs.472 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 respectively, and total loss after tax of Rs.60 lakhs and Rs.4 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss of Rs.8 lakhs and Rs.21 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 respectively, as considered in the consolidated financial results, in respect of one associate, based on their interim financial information which has not been reviewed by their auditors.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)



M. Ramachandran  
Partner  
(Membership No. 16399)

KOCHI, 13 January 2015

