

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rupees in lakh

Sr. No.	Particulars	STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2014										Rupees in lakh	
		STANDALONE					CONSOLIDATED					Year Ended	
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	Year Ended 31-03-2014 Audited
1	Income from operations	1,359	977	1,388	3,412	3,333	4,670	1,451	1,020	1,500	3,619	3,620	5,043
	(a) Net Sales and Services from operations	8	2	6	13	19	30	8	2	6	13	19	30
	(b) Other Operating Income	1,368	979	1,393	3,426	3,352	4,700	1,459	1,022	1,506	3,632	3,638	5,072
	Total Income from operations (net)												
2	Expenses												
	(a) Purchase of stock-in-trade	212	144	290	526	632	819	212	144	290	526	646	831
	(b) Changes in Stock-in-Trade	(11)	14	(20)	36	(49)	19	(11)	14	(20)	36	(49)	19
	(c) Employee benefits expenses	324	337	319	969	917	1,237	328	341	328	980	930	1,264
	(d) Depreciation and Amortization Expenses	139	139	117	418	351	440	142	142	118	426	354	453
	(e) Power, Fuel and Water	88	85	85	260	219	310	88	85	85	260	220	310
	(f) Other expenses	500	477	548	1,496	1,420	2,063	566	513	614	1,653	1,567	2,298
	Total expenses	1,253	1,196	1,338	3,705	3,491	4,888	1,326	1,237	1,415	3,882	3,667	5,166
3	Profit from Operations before other income, finance costs and Exceptional items (1-2)	115	(217)	55	(279)	(139)	(188)	133	(215)	91	(250)	(29)	(94)
4	Other Income	4	2	1	10	14	21	5	3	2	12	16	25
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	119	(215)	57	(269)	(125)	(167)	138	(212)	93	(238)	(13)	(68)
6	Finance costs	33	32	9	92	14	34	37	36	14	106	27	52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	86	(247)	47	(361)	(139)	(201)	101	(248)	79	(344)	(40)	(120)
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	86	(247)	47	(361)	(139)	(201)	101	(248)	79	(344)	(40)	(120)
10	Tax expenses	-	-	-	-	-	(40)	-	-	-	-	-	(14)
11	Net Profit from Ordinary Activities after tax (9-10)	86	(247)	47	(361)	(139)	(161)	101	(248)	79	(344)	(40)	(107)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	86	(247)	47	(361)	(139)	(161)	101	(248)	79	(344)	(40)	(107)
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
15	Reserves and Surplus	-	-	-	-	-	23,378	-	-	-	-	-	22,461
16	Earning Per Share (EPS) before Extraordinary items (Rs.)												
	(i) Basic	0.12	(0.35)	0.07	(0.42)	(0.20)	(0.23)	0.12	(0.29)	0.09	(0.40)	(0.05)	(0.15)
	(ii) Diluted	0.12	(0.35)	0.07	(0.42)	(0.20)	(0.23)	0.12	(0.29)	0.09	(0.40)	(0.05)	(0.15)
17	Earning Per Share (EPS) after Extraordinary items												
	(i) Basic	0.12	(0.35)	0.07	(0.42)	(0.20)	(0.23)	0.12	(0.29)	0.09	(0.40)	(0.05)	(0.15)
	(ii) Diluted	0.12	(0.35)	0.07	(0.42)	(0.20)	(0.23)	0.12	(0.29)	0.09	(0.40)	(0.05)	(0.15)

PART-II
Select information for the Quarter and 9 Months Ended 31 December 2014

Sr. No.	Particulars	31-12-2014		30-09-2014		31-12-2013		Year to date		Year Ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A	Date:										
1	Public shareholding	177,82,425	177,82,425	177,82,425	177,82,425	184,25,606	184,25,606	184,25,606	184,25,606	184,25,696	184,25,696
	Number of Shares	25	25	25	25	26	26	26	26	26	26
	Percentage of shareholding										
2	Promoters and Promoters Group Shareholding										
	(a) Pledged / encumbered shares										
	Number of shares										
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)										
	Percentage of shares (as % of the total share capital of the Company)										
	(b) Non encumbered shares										
	Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	520,44,154	520,93,529	520,93,529	520,93,529	524,64,951	524,64,951
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	100
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	60	74	74	74	74	74

Sr. No.	Particulars	31-12-2014	
		Unaudited	Audited
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	0
	Received during the quarter	17	17
	Disposed of during the quarter	0	0
	Remaining unresolved at the end of the quarter	0	0

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28 January 2015.
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. With effect from 01-04-2014, the company has revised depreciation rate on certain fixed assets in accordance with the useful life specified in the Companies Act 2013 or re-assessed by the company based on a Chartered Engineer's report. Accordingly an amount of Rs 67 lacs has been charged to Profit & loss account over & above the normal depreciation in respect of assets which have remaining useful life as at 01.04.2014.
6. Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
7. The Standalone unaudited results of the Company for the quarter and 9 months ended 31 December 2014 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		Year ended
	31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-03-2014 Audited
Income from Operations	1,368	979	1,393	3,426	3,352	4,700
Profit Before Tax	86	(247)	47	(361)	(139)	(201)
Net Profit After Tax	86	(247)	47	(361)	(139)	(161)

8. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 28 January 2015

For Graviss Hospitality Limited

Dalip Sehgal
Director



V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

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35, New Marine Lines
Mumbai - 400 020

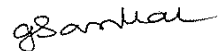
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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2014**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the nine months ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2014 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December 2014 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7(1) of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
M.No.46050

Place: Mumbai
Date : 28th January 2015