



Press Release

Gravita India Limited Bank Rating upgraded by CARE Ratings

Jaipur, 8th January 2015

CARE ratings has upgraded the Bank Loan rating of Gravita based on its improved scale of operations and continuous business performance. The Rating Agency CARE has upgraded Gravita's Long-term Bank Loan Rating to "A-" and short term Bank Loan Rating to "A2+" (from "BBB+" and "A2" respectively). This will help company to reduce its interest cost on the borrowings

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