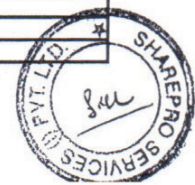


Huhtamaki PPL Limited (Formerly The Paper Products Limited)
SHAREHOLDING PATTERN AS ON 31.12.2014

(l) (a) Statement showing Shareholding Pattern

| SCRIP CODE : 509820 | | Name of Scrip : PAPERPROD | | Class of Security : Equity | | As on : quarter ended 31.12.2014 | | |
|--|---|---------------------------|---------------------|---------------------------------------|--|--|--|------------------------|
| Category Code | <u>Partly paid up shares</u> | | | Number of partly paid up shares | As a % of total number of partly paid up shares | As a % of total number of shares of the Company | | |
| | Held by Promoter/Promoter group | | | | | | | |
| | Held by Public | | | | | | | |
| | Total | | | 0 | 0.00 | 0.00 | | |
| | <u>Outstanding Convertible Securities</u> | | | Number of outstanding Securities | As a % of total No. of outstanding Con. Securities | As a % of total No. of shares of the Company, assuming full conversion of the Securities | | |
| | Held by Promoter/Promoter group | | | | | | | |
| | Held by Public | | | | | | | |
| | Total | | | 0 | 0.00 | 0.00 | | |
| | <u>Warrants</u> | | | Number of warrants | As a % of total number of warrants | As a % of total number of shares of the Company assuming full conversion of warrants | | |
| | Held by Promoter/Promoter group | | | | | | | |
| | Held by Public | | | | | | | |
| | Total | | | 0 | 0.00 | 0.00 | | |
| Total paid up capital of the Company, assuming full conversion of warrants and convertible securities | | | | | | | | |
| Category Code | Category of Shareholders | Number of Shareholders | Total No. of shares | Number of shares held in demated form | Total shareholding as a percentage of total number of shares | | Shares pledged or otherwise encumbered | |
| | | | | | As a percentage of (A+B) ¹ | (A+B+C) | Number of Shares | As a % |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII)/(IV)*100 |
| (A) | Shareholding of Promoter and Promoter Group² | | | | | | | |
| (1) | Indian | | | | | | | |
| (a) | Individuals/H.U.F | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (b) | Central/State Government(s) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (c) | Bodies Corporate | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (d) | Financial Institutions/Banks | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (e) | Any Other (specify) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| | Sub-Total (A)(1) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (2) | Foreign | | | | | | | |
| (a) | Individuals(Non Resident Individuals/Foreign Individuals) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (b) | Bodies Corporate | 1 | 50003997 | 50003997 | 68.77 | 68.77 | | |
| (c) | Institutions | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (d) | Qualified Foreign Investor | | | | | | | |
| (e) | Any Other (specify) | | | | | | | |
| | Sub Total (A)(2) | 1 | 50003997 | 50003997 | 68.77 | 68.77 | | |
| | Total holding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) | 1 | 50003997 | 50003997 | 68.77 | 68.77 | | |
| (B) | Public Shareholding | | | | | | | |
| 1 | Institutions | | | | | | | |
| (a) | Mutual Fund/UTI | 8 | 3815265 | 3813140 | 5.25 | 5.25 | | |
| (b) | Financial Institutions/Banks | 7 | 16818 | 11488 | 0.02 | 0.02 | | |
| (c) | Central/State Government(s) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (d) | Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (e) | Insurance Companies | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (f) | Foreign Institutional Investors | 12 | 1019173 | 1012923 | 1.40 | 1.40 | | |
| (g) | Foreign Venture Cap. Investors | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (h) | Qualified Foreign Investor | | | | | | | |
| (i) | Any Other (specify) | | | | | | | |
| | Sub-Total (B)(1) | 27 | 4851256 | 4837551 | 6.67 | 6.67 | | |
| B 2 | Non Institutions | | | | | | | |
| (a) | Bodies Corporate | 494 | 2971753 | 2945443 | 4.09 | 4.09 | | |
| (b) | Individuals | | | | | | | |
| I | Individual-I. Individual shareholders holding nominal share capital up to Rs. 1 lakh | 13979 | 11144842 | 10264344 | 15.33 | 15.33 | | |
| II | ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh | 18 | 2808828 | 2635928 | 3.86 | 3.86 | | |
| (c) | Qualified Foreign Investor | | | | | | | |
| (d) | Any Other(specify) | | | | | | | |
| (d-I) | (i) Non-Resident (Non-Rep) | 94 | 116919 | 101819 | 0.16 | 0.16 | | |
| (d-II) | (ii) Non-Resident (Rep) | 178 | 810202 | 810202 | 1.11 | 1.11 | | |
| (d-III) | Foreign National | 1 | 637 | 637 | 0.00 | 0.00 | | |
| (d-IV) | Overseas Corporate Bodies | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (d-V) | Foreign Bodies | 0 | 0 | 0 | 0.00 | 0.00 | | |
| (d-VI) | Trust | 2 | 3500 | 3500 | 0.00 | 0.00 | | |
| (d-VII) | Clearing Member | 0 | 0 | 0 | 0.00 | 0.00 | | |
| | Sub-Total (B)(2) | 14766 | 17856681 | 16761873 | 24.558 | 24.56 | | |
| | Total Public shareholding (B)=(B)(1)+(B)(2) | 14793 | 22707937 | 21599424 | 31.23 | 31.23 | | |
| | TOTAL (A)+(B) | 14794 | 72711934 | 71603421 | 100.00 | 100.00 | | |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | | | | | | | |
| 1 | Promoter and Promoter Group | | | | | | | |
| 2 | Public | | | | | | | |
| | Sub Total (C) | | | | | | | |
| | GRAND TOTAL (A)+(B)+(C) | 14794 | 72711934 | 71603421 | 100.00 | 100.00 | | |



(f) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr.No. | Name of the shareholder | Details of Shares held | | Encumbered shares ^(*) | | Details of warrants | | Details of convertible securities | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital |
|--------|-------------------------|------------------------|-----------------------------------|----------------------------------|-----------------------------------|---------------------|--|---------------------------------------|--|---|
| | | No of Shares held | As a % of grand total (A)+(B)+(C) | Number | As a % of grand total (A)+(B)+(C) | No of warrants held | As a % of total number of warrants of the same class | Number of convertible securities held | As a % of total number of convertible securities of the same class | |
| (I) | | (III) | (IV) | (V) | | (VII) | (VIII) | (IX) | (X) | (XI) |
| 1 | HUHTAVEFA BV | 50003997 | 68.77 | 0 | 0.00 | 0.00 | N.A. | N.A. | N.A. | 68.77 |
| | TOTAL | 50003997 | 68.77 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 68.77 |



(* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

| Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares. | | | | | | |
|--|---|-----------------------|--|---------------------|--|---|
| Sr.No. | Name of the shareholder | Number of shares held | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (I)(a) above) | Details of warrants | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital |
| | | | | No of warrants held | As a % of total number of warrants of the same class | |
| 1 | HDFC TRUSTEE COMPANY LTD - AC HDFC MID - | 3330525 | 4.58 | N.A. | N.A. | 4.58 |
| 2 | SHREE CAPITAL SERVICES LIMITED | 896147 | 1.23 | N.A. | N.A. | 1.23 |
| 3 | DOLLY KHANNA | 849473 | 1.17 | N.A. | N.A. | 1.17 |
| 4 | FIRST STATE INVESTMENTS (HONGKONG) LIMITE | 751211 | 1.03 | N.A. | N.A. | 1.03 |
| | TOTAL | 5827356 | 8.01 | N.A. | N.A. | 8.01 |

| Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company | | | | | | |
|--|---|-----------------------|--|---------------------|--|---|
| Sr.No. | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares held | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) Indicated in Statement at para (I)(a) above) | Details of warrants | | Total shares (including underlying shares assuming full conversion of warrants and convertible securities as a % of diluted share capital |
| | | | | No of warrants held | As a % of total number of warrants of the same class | |
| | | N.A. | N.A. | N.A. | N.A. | N.A. |
| | TOTAL | | | | | |



(1) (d) Statement showing details of locked in shares

| Sr. No. | Name of shareholder | No. of locked-in shares | Locked-in shares as percentage of total no. of shares (i.e. Grand Total(A)+(B)+C) indicated in statement at para(1)(a) above} | Promoter/Promoter group/Public |
|---------|---------------------|-------------------------|---|--------------------------------|
| 1 | HUHTAVEFA BV | 50003997 | 68.77 | PROMOTER |
| | TOTAL | 50003997 | 68.77 | |

(II) (a) Statement showing details of Depository Receipts (DRS)

| Sr. No. | Type of outstanding Dr(ADRs, GDRs, SDRs, etc) | No. of DRs | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares (i.e. Grand Total (A)+(B)+C) indicated in Statement at para (1)(a)above} |
|---------|---|------------|--|---|
| | N.A. | N.A. | N.A. | N.A. |
| | TOTAL | | | |

(II) (b) Statement showing holding of Depository Receipts (DRs) where underlying shares held by "promoter/promoter group" are in excess of 1% of the total no. of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR(ADRs, GDRs, SDRs, etc.) | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares (i.e. Grand Total (A)+(B)+C) indicated in Statement at para (1)(a)above} |
|---------|-----------------------|--|--|---|
| | N.A. | N.A. | N.A. | N.A. |
| | TOTAL | | | |

