

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IND -5, Sector-1
East Kolkata Township
Kolkata 700107
CIN : L01409WB1982PLC034590
STATEMENT OF UNAUDITED FINANCIAL RESULTS
For the Quarter/Nine months ended 31st December, 2014

Part I		Rs in lacs					
SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Net Sales	13,775.45	20,971.07	12,353.54	47,701.31	39,528.80	48,922.39
	(b) Other Operating Income	265.05	533.61	552.95	983.74	1,532.96	1,766.16
	Total Income from Operations (net)	14,040.50	21,504.68	12,906.49	48,685.05	41,061.76	50,688.55
2	Expenditure:						
	a) Cost of materials consumed	9,014.01	12,198.49	8,772.85	28,063.66	25,103.86	30,379.15
	b) Purchase of stock in trade	1,585.33	6,086.59	1,021.20	12,161.70	7,275.32	8,075.74
	c) Changes in inventories of finished goods, WIP and stock in trade	62.66	(623.15)	(389.55)	(1,416.28)	(705.85)	(2.88)
	d) Employee benefits expense	642.11	563.87	480.13	1,683.13	1,424.68	2,049.69
	e) Depreciation, amortisation and impairment expenses	599.84	295.58	223.35	1,327.03	659.17	929.62
	f) Other expenditure	1,956.32	1,794.64	1,399.40	5,030.93	4,057.20	5,663.71
	Total Expenditure	13,860.27	20,316.02	11,507.38	46,850.17	37,814.38	47,095.03
	Profit from Operations before Other Income finance cost and Exceptional Items(1-2)	180.23	1,188.66	1,399.11	1,834.88	3,247.38	3,593.52
3	Other Income	15.89	34.05	34.41	126.05	158.08	365.28
	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	196.12	1,222.71	1,433.52	1,960.93	3,405.46	3,958.80
5	Finance Costs	7.32	6.24	9.93	16.45	32.93	36.84
	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	188.80	1,216.47	1,423.59	1,944.48	3,372.53	3,921.96
8	Exceptional items	-	-	-	-	-	2,100.00
9	Profit from Ordinary Activities before Tax (7+8)	188.80	1,216.47	1,423.59	1,944.48	3,372.53	6,021.96
10	Tax expenses	64.06	413.42	518.63	660.76	1,147.13	1,854.42
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	124.74	803.05	904.96	1,283.72	2,225.40	4,167.54
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	124.74	803.05	904.96	1,283.72	2,225.40	4,167.54
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	936.71	936.71	900.51	936.71	900.51	936.71
15	Reserves excluding Revaluation Reserves						19,668.33
	Earning Per Share (EPS)						
16 (i)	before extraordinary items) of Rs 10/- each						
	a) Basic	1.33	8.57	10.05	13.70	24.71	46.19
	b) Diluted	1.33	8.57	10.05	13.70	24.71	46.19
	Earning Per Share (EPS)						
16 (ii)	(after extraordinary items) of Rs 10/- each						
	a) Basic	1.33	8.57	10.05	13.70	24.71	46.19
	b) Diluted	1.33	8.57	10.05	13.70	24.71	46.19
Part - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	3,279,431	3,279,431	3,279,431	3,279,431	3,279,431	3,279,431
	- Percentage of shareholding	35.01%	35.01%	36.42%	35.01%	36.42%	35.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	6,087,680	6,087,680	5,725,680	6,087,680	5,725,680	6,087,680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	64.99%	64.99%	63.58%	64.99%	63.58%	64.99%
Quarter ended Dec 31, 2014							
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				Nil			
Received during the quarter				Nil			
Disposed off during the quarter				Nil			
Remaining unresolved at the end of the quarter				Nil			



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Segment wise Revenue, Results and Capital Employed for the Quarter/Nine Months Ended 31st December, 2014
Under Clause 41 of the Listing Agreement

	<i>Rs in lacs</i>					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1. Segment Revenue (Net of excise duty)						
a) Spirit, Liquor and Spirituous Beverages	7,418.94	7,106.99	7,566.42	20,232.58	21,211.30	28,060.64
b) Marine products	6,621.56	14,397.69	5,340.07	28,452.47	19,850.46	22,627.91
Total	14,040.50	21,504.68	12,906.49	48,685.05	41,061.76	50,688.55
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	14,040.50	21,504.68	12,906.49	48,685.05	41,061.76	50,688.55
2. Segment Results before tax and interest						
a) Spirit, Liquor and Spirituous Beverages	(23.40)	414.64	992.98	529.20	2,389.82	4,662.27
b) Marine products	205.15	775.72	380.00	1,310.56	864.21	1,102.21
Total	181.75	1,190.36	1,372.98	1,839.76	3,254.03	5,764.48
Less: Interest	7.32	6.24	9.93	16.45	32.93	36.84
Add : Other un-allocable income net of un-allocable expenditure	14.37	32.35	60.54	121.17	151.43	294.32
Total Profit Before Tax	188.80	1,216.47	1,423.59	1,944.48	3,372.53	6,021.96
3. Capital Employed (segment assets-segment liabilities)						
a) Spirit, Liquor and spirituous beverages	13,905.98	11,653.57	10,249.94	13,905.98	10,249.94	11,270.84
b) Marine products	5,334.96	5,805.86	4,002.43	5,334.96	4,002.43	2,191.75
c) Unallocable	2,647.82	4,261.85	3,729.97	2,647.82	3,729.97	7,142.45
Total	21,888.76	21,721.28	17,982.34	21,888.76	17,982.34	20,605.04

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2015.
- Statutory Auditors of the company M/s Walker, Chandio & Co. have carried out a limited review of the results for the quarter ended 31st December, 2014.
- In accordance with the transitional provisions provided in Para 7(b) of the Notes to Schedule II of the Companies Act, 2013, the Company has charged the written down value of the assets aggregating to Rs 64.74 lacs to the statement of profit & loss which hitherto was adjusted with retained earnings.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board



A.K Banerjee
Managing Director

Kolkata
Dated : 21st January, 2015



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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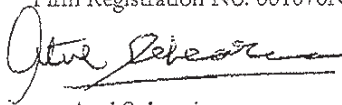
Review Report

To the Board of Directors of IFB Agro Industries Limited

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1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of IFB Agro Industries Limited ("the Company") for the quarter ended 31 December 2014 and the year to date results for the period 01 April 2014 to 31 December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013



per Atul Seksaria
Partner
Membership No. 086370

Place: Gurgaon
Date: 21 January 2015