IFCI LTD. CIN: 174899DL1993PLC053677 REGD. OFFICE : IFCI TOWER 61, NEHRU PLACE, NEW DELHI - 110 019

WEBSITE: www.ifciltd.com

District Operations (new) Geographics (net) Geographics (net	Particulars	Quarter ended 31/12/14 (Unaudited)	Quarter ended 30/09/14 (Unaudited)	Quarter ended 31/12/13 (Unaudited)	Nine Months ended 31/12/14 (Unaudited)	Nine Months ended 31/12/13 (Unaudited)	Year ende 31/03/1 (Audite
1 Income from Operations 1 Net Income from Operations 2 Net Income from Operations 3 Net Income from operations 62,723 84836 76,286 238,939 205,779 28 10 Other Operation Income 640 709 778 2,385 2,599 2 Signature 640 709 778 2,385 2,599 2,599 2,599 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 155,056 372,774 16 3 Octor of Borrowings 54,382 51618 43,799 45,121 16 3 Octor occupants 64,000 24,000	PART I (STATEMENT OF UNAUDITED RESULTS FOR THE NINE MONTHS	ENDED DECEMBER	31, 2014)				
Discrete Operations (net)	1 Income from Operations						
Discher operation income		82,723	84836	78.286	238 939	205 770	285,03
Total Income from operations (net) 83,303 85,545 79,064 241,524 208,378 286							3,41
2 Repenses						208 378	288,45
B) Employee benefits expense 1,203 1,337 944 4,142 3,931 10				10,001	212,027	200,570	200,43
b) [Employee benefits expense		54,382	51618	43.299	155.056	122 274	166,59
C) Depreciation and amortisation expense 333 (1470) 327 (972) 990	b) Employee benefits expense						5.88
O) Other expenses 962 875 551 2,034 2,326							1,30
Total Expenses 56,880 52,349 45,121 160,960 129,513 177 177 177 177 187	d) Other expenses						3,25
3 Profit from operations before other income, provisions and 26,483 33,196 33,943 80,564 76,865 111 exceptional items (1.2) 4 Write off/ Provision for Bad & Doubtful Assets and others (Net) 7,531 11,759 13,283 27,111 39,453 5 Profit from operations before other income and exceptional items (3.4) 11,759 13,283 27,111 39,453 5 Profit from operations before other income and exceptional items (3.4) 12,892 21,437 20,660 53,453 39,412 51 11 11 11 11 11 11 11 11 11 11 11 11	Total Expenses					120 512	177,04
exceptional items (1-2) 4 Write off Provision for Bad & Doubtful Assets and others (Net) 7.531 11,759 13,283 27,111 39,353 5	3 Profit from operations before other income, provisions and						
5 Profit from operations before other income and exceptional litems (3-4)	exceptional items (1-2)		00,200	33,343	00,504	70,005	111,40
5 Profit from operations before other income and exceptional litems (3-4)	4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	7.531	11.759	13 283	27 111	30.453	52,03
Items (3-4)	5 Profit from operations before other income and exceptional						
6 Other Income 7 Profit from ordinary activities before exceptional Items (5 + 6) 20,470 23,325 21,902 57,898 43,188 66 8 Exceptional Items 9 Profit from ordinary activities before tax (7 ± 8) 20,470 23,325 21,902 57,898 43,188 66 10 Tax expense 10 Tax expense 11 In set profit from ordinary activities before tax (7 ± 8) 20,470 23,325 21,902 57,898 43,188 66 10 Tax expense 11 In set profit from ordinary activities after tax (9 + 10) 13,377 17,379 5,832 12,822 (562)	items (3-4)	20,552	**,***	20,000	33,433	39,412	59,37
7 Profit from ordinary activities before exceptional items (5 + 6) 20,470 23,325 21,902 57,696 43,168 66 8 Exceptional items 9 Profit from ordinary activities before tax (7 ± 8) 20,470 23,325 21,902 57,896 43,168 66 9 Profit from ordinary activities before tax (7 ± 8) 20,470 23,325 21,902 57,896 43,168 66 1 Tax expense a) Income Tax 4,873 5,969 11 1 Net Profit from ordinary activities before tax (9 - 10) 13,377 17,379 14,239 40,203 33,781 55 11 Net Profit from ordinary activities after tax (9 - 10) 13,377 17,379 14,239 40,203 33,781 55 12 Extraordinary items 20,200 13,377 17,379 14,239 40,203 33,781 55 13 Net Profit for the period (11 ± 12) 13,377 17,379 14,239 40,203 33,781 55 14 Paid-up equity share capital (Face Value of ₹ 10/- each) 166,204 166		1 518	1 999	1 2/2	4 445	3 3 7 7 6	
8 Exceptional items 9 Profit from ordinary activities before tax (7 ± 8) 10 Tax expense 11 Tax expense 12 20,470 13 33.25 1,902 157,898 43,188 60 10 Tax expense 13 Income Tax 1							6,67
9 Profit from ordinary activities before tax (7 ± 8) 20,470 23,325 21,902 57,898 43,188 66 10 Tax expense 4 4,873 10 Tax expense 5 10 Tax expense 7 1,379 14,231 10 Tax expense 7 1,379 14,232 12,822 (562) 11 Net Profit from ordinary activities after tax (9 - 10) 13,377 17,379 14,239 12,822 (562) 33,781 50 Tax expense 7 1,379 14,239 140,203 33,781 50 Tax expense 8 1,377 17,379 14,239 140,203 33,781 50 Tax expense 8 1,377 17,379 14,239 140,203 33,781 50 Tax expense 8 1,377 17,379 14,239 140,203 33,781 50 Tax expense 9 1,379 14,239 140,203 33,781 50 Tax expense 9 Tax expe	8 Exceptional items	20,470	23,323	21,902	57,898	43,188	66,04
10 Tax expense		20.470	22.225	37.003			-
a)		20,470	23,325	21,902	57,898	43,188	66,04
Discreted Tax 2,220 5,946 5,632 12,622 (552) 1.0 1		4.073					
11 Net Profit from ordinary activitles after tax (9 - 10)							10,76
12 Extraordinary items 33,761 31 31 31 31 31 31 31							4,47
13 Net Profit for the period (11 + 12) 13,377 17,379 14,239 40,203 33,781 50 14 Paid-up equity share capital (Face Value of ₹ 10/- each) 166,204	11 Net Front from Ordinary activities after tax (9 - 10)			14,239	40,203	33,781	50,81
14 Faid-up equity share capital (Face Value of ₹ 10/- each) 166,204				-	-		
15 Reserve excluding Revaluation Reserves 100,204						33,781	50,81
16.1 Earnings per share (before extraordinary items) (not annualised): (a) Basic (₹)		166,204	166,204	166,204	166,204	166,204	166,20
(a) Basic (₹) (a) Basic (₹) (b) Diluted (₹) (c) Diluted (₹) (d) Diluted (₹) (e) Diluted (₹) (e) Diluted (₹) (e) Diluted (₹) (f) Diluted (₹) (g) Basic (₹) (g							413,54
(b) Diluted (\$\cdot\)							
6.ii Earnings per share (after extraordinary items) (not annualised): (a) Basic (₹) (b) Diluted (₹) A PARTICULARS OF SHAREHOLDING (EQUITY) 1 Public shareholding - Number of Shares - Percentage of Shareholding a) Pledged/ Encumbered - No. of Shares - % of Shares (as a % of the total share capital of the company) - N.A.	(a) Basic (₹)				2.42	2.03	3.0
(a) Basic (₹)		0.80	1.04	0.86	2.42	2.03	3.0
(b) Diluted (₹) 0.80 1.04 0.86 2.42 2.03							
ART II (SELECT INFORMATION FOR THE NINE MONTHS ENDED DECEMBER 31, 2014) A PARTICULARS OF SHAREHOLDING (EQUITY) 1 Public shareholding - Number of Shares 739,037,235 739,037,				0.86	2.42	2.03	3.0
A PARTICULARS OF SHAREHOLDING (EQUITY) 1 Public shareholding - Number of Shares - Percentage of Shareholding - Percentage of Shareh	(b) Diluted (₹)	0.80	1.04	0.86	2.42	2.03	3.0
A PARTICULARS OF SHAREHOLDING (EQUITY) 1 Public shareholding - Number of Shares - Percentage of Shareholding - Number of Shares - Percentage of Shareholding - Nil							
Public shareholding		BER 31, 2014)					7
- Number of Shares 739,037,235 739,037,037,235 739,037,235 739,037,235 739,037,235 739,037,235 739,03							
Percentage of Shareholding							
- Percentage of Shareholding				739,037,235	739,037,235	739,037,235	739,037,23
2 Promoters & Promoter Group Shareholding a) Pledged/ Encumbered NIL	- Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%		44.47%
a) Pledged/ Encumbered							
- No. of Shares - N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.							
- No. of Shares (as a % of the total shareholding of promoter & promoter group) - % of Shares (as a % of the total share capital of the company) - % of Shares (as a % of the total share capital of the company) N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NII
- % of Shares (as a % of the total shareholding of promoter & N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.		N.A.	N.A.	N.A.	N.A.		
Promoter group)	- % of Shares (as a % of the total shareholding of promoter &	N.A.	N.A.				
b) Non-encumbered - No. of Shares - % of Shares (as a % of the total shareholding of promoter & 100% 100% 100% 100% 100% 100% 100% 10	promoter group)					*****	H-Ci.
b) Non-encumbered - No. of Shares - % of Shares (as a % of the total shareholding of promoter & 100% 100% 100% 100% 100% 100% 100% 10	- % of Shares (as a % of the total share capital of the company)	N.A.	NA >	NΔ	NΔ	A IA	61 A
- No. of Shares 923,000,000 92				140 11	141/31	n.A.	N.A.
No. of Shares 923,000,000	b) Non-encumbered	- 1					
- % of Shares (as a % of the total shareholding of promoter & 100% 100% 100% 100% 100% 100% 100% 10		923,000.000	923,000,000	923,000,000	923 000 000	923 000 000	923,000,00
Dromoter group) 25.53% 2	- % of Shares (as a % of the total shareholding of promoter &						
- % of Shares (as a % of the total share capital of the company) 55.53% 55.53% 55.53% 55.53% 55.53% 55.53% 55.53%	promoter group)			10070	10070	100%	100%
Particulars 3 months ended:31/12/2014		55.53%	, 55.53%	55.53%	55.53%	55.53%	55.53%
					30.00,0	23.3376	33.3370
3 INVESTOR COMPLAINTS		3 months ended	31/12/2014				
	INVESTOR COMPLAINTS				*		

	Particulars	3 months ended 31/12/2014		
	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	809		
Disposed off during the quarter		809		
	Remaining unresolved at the end of the guarter	Nil		

Notes:

- 1 Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- The company has revised the useful life of the fixed assets in alignment with schedule –II to the Companies Act, 2013 with effect from 1st April, 2014 and 'Written Down Value (WDV)' of all the assets as on 31st March, 2014 has been depreciated over the remaining useful life of the fixed assets. The 'written down value' of ₹ 147 lakh in respect of fixed assets with no remaining useful life has been adjusted (net of deferred tax liability of ₹ 75 lakh in the retained earnings. Residual value in respect of assets other than Buildings and Vehicles are considered 'Nii'.
 - In respect of certain assets which were being depreciated in the previous years following written down value (WDV) method, the Company has revised the method of calculation of depreciation to straight line method (SLM) retrospectively resulting into reversal of 'accumulated depreciation' of ₹ 1914 lakh which has been credited to the profit & loss account. Consequentially the charge for depreciation in the profit & loss account is lower by ₹ 1914 lakh for nine months.
- The amount of ₹ 1,20,919 lakh collected towards subscription and allotment of Secured Redeemable Non Convertible Debentures of the Company under a Public Issue during the third quarter of the financial year 2014-15 has been fully utilised by December 31, 2014 for the purpose for which the issue was made.
- 4 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee of Directors. The Board of Directors have approved the results in their meeting held on January 30, 2015. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.

BY ONDER OF THE BOARD

(Malay Mukherjee) Chief Executive Officer & Managing Director

Date: January 30, 2015 Place: New Delhi

ASA & Associates LLP

Chartered Accountants KS House, 118, Shahpur Jat, New Delhi – 110049 www.asa.in

ANDROS & Co.

Chartered Accountants A-101, Group Industrial Area, Wazirpur, New Delhi - 110052

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF IFCLIMITED FOR THE PERIOD ENDED DECEMBER 31, 2014

We have reviewed the accompanying standalone Unaudited Financial Results ('The Statement') of IFCI Limited ('The Company') for the quarter and nine months ended December 31, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"), The disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 30th January, 2015. Our responsibility is to issue a report on this statement, based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as explained in paragraphs 1 and 2 above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results; prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Non-Banking Rinancial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007".

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006

Parveen Kumar

Partner

Membership no. 088810

For ANDROS & Co.

Chartered Accountants

Firm Registration No. 008976N

Mukesh lindal

Partner

Membership no. 0502315

Place: January 30, 2015 Date: New Delhi NEWOODS