Indiabulls

Indiabulis Wholesale Services Limited
Statement of Unaudited Consolidated Financial Results
for the quarter and pine months and all December 31, 201

Particulars 3.13.2.2014 (Unaudited)				(Rs. in lak
Unaudited Unaudited Unaudited Unaudited Unaudited		Nine Mor	nths ended	Year ended
Income from operations	31.12.2013	31.12.2014	31.12.2013	31.03.2014
(b) Other operation operations (b) Other operations (c) Other operating income (c) 45.10 (c) Other operations (c) Other operations (c) Other operation on the operations (c) Other operations on a montrisation expense (c) Other operation and amortisation expense (c) Other operations of other expenses (c) Other operations of other operations (c) Other income (c) Other	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) Other operating income		PROTECTION OF THE PROTECTION O		
Total income from operations 4,906.51 3,888.46		15,666.86	20,434.54	27,572
Expenses	16.36	110.79	36.27	45
Expenses	7,412.16	15,777.65	20,470.81	27,618
(b) Furchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Operating and other expenses (e) Operating and other expenses (f) Operating and other expenses (g) Operating operating and operating and operating operat				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Deprication and amoritation expense (g) Deprication and amoritation expense (g) Operating and other expenses (g) Operating	(28.93)	707.40	1,153.57	1,279
(c) Changes in inventiories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amoritisation expense (f) Operating and other expenses (f) Operating and expense (f) Operating and expense (f) Operating and expense (f) Operating and expense (f) Operating operati	36.10	44.80	171.13	187
(d) Employee benefits expense (e) Operciation and amortisation expense (f) Operating and other expenses 2,755,75 2,246.84 Total expenses Total expenses 4,355,43 3,341.87 Profit from operations before other income, finance costs and exceptional items (1-2) 551.08 546.59 Profit from ordinary activities before finance costs and exceptional items (3+4) 562.55 586.46 Finance costs F	1,013.41	1,568.98	1,033.96	1,790
(e) Depreciation and amortisation expense (f) Operating and other expenses 2,755,755 2,246,84 (f) Operating and other expenses 4,385,43 3,341,87 Profit from operations before other income, finance costs and exceptional items (1-2) 551,08 546,59 Other income Profit from ordinary activities before finance costs and exceptional items (3+4) 562,55 586,46 Finance costs 170,94 122,84 Frofit from ordinary activities after finance costs but before exceptional items (3+4) 562,55 586,66 Finance costs 170,94 122,84 Frofit from ordinary activities after finance costs but before exceptional items (3-6) 28, 29, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	2,202.60	2,645.58	6,030.11	8,26
(f) Operating and other expenses	1	1,065.23	737.18	1,03-
Total expenses 4,355.43 3,341.87		7,569.53	8,023.25	10,739
Profit from operations before other income, finance costs and exceptional items (1-2)		13,601.52	17,149.20	23,29
Other income Other				
Profit from ordinary activities before finance costs and exceptional items (3+4) 562.55 586.46 Finance costs 170.94 122.84 Profit from ordinary activities after finance costs but before exceptional items (5-6) 391.61 463.62 Exceptional items		2,176.13	3,321.61	4,32
Finance costs Fi		83.26	605.86	65-
Profit from ordinary activities after finance costs but before exceptional items (5-6) 391.61 463.62 Exceptional items	808.86	2,259.39	3,927.47	4,976
Exceptional items	72.02	353.13	186.24	240
Exceptional items 391.61	736.84	1,906.26	3,741.23	4,73
Profit from ordinary activities before tax (7+8) 391.61 443.62 Tax expense (including deferred tax) (12.87) 367.64 Net profit from ordinary activities after tax (9-10) 404.48 95.98 Extraordinary items (net of tax expense Rs. nil) Net profit for the period / year (11-12) 404.48 95.98 Share of profit / (loss) of associates She profit after taxes and minority interest (13+14-15) 404.48 95.98 Share of profit / (loss) of associates She profit after taxes and minority interest (13+14-15) 404.48 95.98 Paid-up equity share capital (face value of Rs. 2 per equity share) 1.014.37 1.014.37 Paid-up preference share capital (face value of Rs. 2 per equity share) 251.77 251.77 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year - Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) 0.984 0.187 0.198 0.186 0.798 0.186 0.798 0.186 0.798 0.186 0.798 0.186 0.798 0.186 0.798 0.186 0.798 0.798 0.186 0.798 0.798 0.186 0.798	-		-	
Tax expense (including deferred tax) (12.87) 367.64 Net profit from ordinary activities after tax (9-10) Extraordinary items (net of tax expense Rs. nil) Net profit for the period/ year (11-12) Share of profit / (loss) of associates Share of profit / (loss) of associates Net profit after taxes and minority interest (13+14-15) Net profit after taxes and minority interest (13+14-15) Paid-up equity share capital (face value of Rs. 2 per equity share) Paid-up preference share capital (face value of Rs. 10 per preference share) Earnings per share before extraordinary items (face value of Rs. 2 per equity share) Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) O.798 0.186 IRT II Particulars of shareholding Public shareholding Number of equity shares - Percentage of shareholding Number of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	736.84	1,906.26	3,741.23	4,73
Net profit from ordinary activities after tax (9-10) Net profit from ordinary activities after tax (9-10) Extraordinary items (net of tax expense Rs. nil) Net profit for the period/ year (11-12) Net profit or the period/ year (11-12) Net profit or the period/ year (11-12) Net profit or the period/ year (11-12) Net profit of the period/ year (11-12) Net profit of profit / (loss) of associates Net profit after taxes and minority interest (13+14-15) Net profit after taxes and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) No 984 O.187 - Diluted (Rs.) No 985 O.798 O.186 - Diluted (Rs.) No 986 O.186 - Diluted (Rs.)	-	360,15	368.94	41
Extraordinary items (net of tax expense Rs. nil) Net profit for the period/ year (11-12) Net profit fafter taxes and minority interest (13+14-15) Net profit after taxes and minority interest (13+14-15) Paid-up equity share capital (face value of Rs. 10 per preference share) Paid-up reference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Passerves excluding revaluation reserves as per Balance Sheet of previous accounting year Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) O.798 0.186 DETH Particulars of shareholding Public shareholding Public shareholding Public shareholding Public shareholding Promoters and promoter group shareholding (a) Pledged/ Encumbered - Number of squity shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175		1,546.11	3,372.29	4,31
Net profit for the period / year (11-12) Share of profit / (loss) of associates Minority interest Net profit after taxes and minority interest (13+14-15) Net profit after taxes and minority interest (13+14-15) Paid-up profit after taxes and minority interest (13+14-15) Paid-up preference share capital (face value of Rs. 2 per equity share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) Basic (Rs.) Diluted (Rs.) O.798 O.186 IRT II Particulars of shareholding Number of equity shares Percentage of shareholding Number of equity shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of equity shares 15,446,175 15,446,175	, , , , , , , , , , , , , , , , , , , ,	-		
Share of profit / (loss) of associates Share of profit / (loss) of associates Minority interest Minority interest Net profit after taxes and minority interest (13+14-15) Paid-up equity share capital (face value of Rs. 2 per equity share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) Basic (Rs.) Diluted (Rs.) Diluted (Rs.) Diluted (Rs.) Diluted (Rs.) Particulars of shareholding Number of equity shares Percentage of shareholding (a) Pledged/ Encumbered Number of shares Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of equity shares 15,446,175 15,446,175 15,446,175		1,546.11	3,372.29	4,31
Minority interest Minority interest Net profit after taxes and minority interest (13+14-15) Net profit after taxes and minority interest (13+14-15) Net profit after taxes and minority interest (13+14-15) Paid-up equity share capital (face value of Rs. 2 per equity share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) Diluted (Rs.) - Dilu	-	1,340.11	3,312,27	4,010
Solution Market Solution	-	-		
7 Paid-up equity share capital (face value of Rs. 2 per equity share) 7 Paid-up preference share capital (face value of Rs. 10 per preference share) 8 Paid-up preference share capital (face value of Rs. 10 per preference share) 9 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 1 Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) 1 Basic (Rs.) 2 Diluted (Rs.) 1 Diluted (Rs.) 2 Diluted (Rs.) 3 Diluted (Rs.) 4 Diluted (Rs.) 5 Diluted (Rs.) 6 Diluted (Rs.) 6 Diluted (Rs.) 7 Promoters and promoter group shareholding 9 Public shareholding 9 Public shareholding 9 Promoters and promoter group shareholding (a) Pledged/ Encumbered 9 Number of shares 9 Percentage of shares (as a % of the total share capital of the company) 9 Percentage of shares (as a % of the total share capital of the company) 9 (b) Non-encumbered 9 Number of equity shares 9 15,446,175 15,446,175	5.33	8.77	1.51	23
Paid-up preference share capital (face value of Rs. 10 per preference share) Paid-up preference share capital (face value of Rs. 10 per preference share) Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) - Diluted (Rs.)		1,537.34	3,370.78	4,293
8 Paid-up preference share capital (face value of Rs. 10 per preference share) 9 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 10 Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Particulars of shareholding - Number of equity shares - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	7 1,010.58	1,014.37	1,010.58	1,01
Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Percentage of shareholding - Number of equity shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares - 15,446,175 - 15,446,175	7 251.77	251.77	251.77	251
Earnings per share before extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualized) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Percentage of shareholding - Number of equity shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares - 15,446,175 - 15,446,175				85,60
CEPS for the quarters and nine months ended are not annualized - Basic (Rs.) 0.984 0.187 0.798 0.186				
- Basic (Rs.)				
- Diluted (Rs.) 0.798 0.186 Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) 0.984 0.187 - Diluted (Rs.) 0.798 0.186 RT II - Particulars of shareholding Public shareholding - Number of equity shares 35,272,318 35,272,318 - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares	7 1.427	3.033	6.682	8
Earnings per share after extraordinary items (face value of Rs. 2 per equity share) (EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Particulars of shareholding Public shareholding - Number of equity shares - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares - 15,446,175 15,446,175	1,389	2.990	6.536	8.
(EPS for the quarters and nine months ended are not annualised) - Basic (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Diluted (Rs.) - Protectage of shareholding - Number of equity shares - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175				
- Basic (Rs.)				
- Diluted (Rs.) 0.798 0.186 RT II - Particulars of shareholding Public shareholding - Number of equity shares 35,272,318 35,272,318 - Percentage of shareholding 69,55% 69,55% - Promoters and promoter group shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	1.427	3.033	6.682	8
RT II Particulars of shareholding Public shareholding - Number of equity shares - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	1	2.990	6.536	8
Public shareholding Public shareholding - Number of equity shares - Percentage of shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	1.389	2.990	0.230	0
Public shareholding - Number of equity shares - Percentage of shareholding Promoters and promoter group shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	T	Т		
- Number of equity shares 35,272,318 35,272,318 - Percentage of shareholding 69.559 Promoters and promoter group shareholding (a) Pledged/ Encumbered - Number of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175				
Percentage of shareholding (a) Pledged/ Encumbered Number of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of equity shares 15,446,175 15,446,175			<u> </u>	222
Promoters and promoter group shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175		35,272,318	30,088,937	29,118,
(a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175	% 59.55%	69.55%	59.55%	57
(a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175				
- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175	12	-	*	
- Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of equity shares 15,446,175 15,446,175		-		
(b) Non-encumbered - Number of equity shares 15,446,175 15,446,175			_	
- Number of equity shares 15,446,175 15,446,175				
- Number of equity shares 15,446,175 15,446,175				
Tumber of equity states	5 20,439,856	15,446,175	20,439,856	21,442
- 1 circinage of single last a to the rotal single invalid, or promote and promote group)	1	100.00%	100.00%	100
		30.45%	40.45%	42
- reterinage of shares las a wor the area share captain of the company)	20.10 %	13,13,1		
Item exceeding 10% of total expenses - Property management and maintenance expenses 1,626.02 1,377.21	1,029.42	3,693.32	1,390.23	2,12

Notes to Financial Results :-

Figures for the prior period/ year have been regrouped and/ or reclassified wherever considered necessary.





Notes to Financial Kesuus >

Indiabulls Wholesale Services Limited conducts its operations along with its subsidiaries. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounting Standards as notified by the Companies (Accounting Standards) Rules, 2006, as amended. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

Indiabulls Wholesale Services Limited (as standalone entity) Statement of Unaudited Financial Results

for the quarter and nine months ended December 31, 2014 PART I (Rs. in lakhs)

	Quarter ended Nine Months ended		Year ended			
Particulars	31.12.2014	30.09.2014 31.12.2013		31.12.2014 31.12.2013		31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/ Income from operations	1,012.32	805.65	1,422.00	2,666.70	3,054.56	4,273.16
(b) Other operating income	45.16	31.88	16.36	110.79	36.27	45.78
Total income from operations	1,057.48	837.53	1,438.36	2,777.49	3,090.83	4,318.94
2 Expenses						
(a) Cost of materials consumed		605.95	9.87	693.95	1,083.93	1,209.48
(b) Purchase of stock-in-trade	1.14		u 1	1.14	-	2
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	992.60	(21.23)	1,015.74	1,571.31	992.54	1,739.79
(d) Employee benefits expense	10.82	6.84	29.39	20.02	111.94	140.02
(e) Depreciation and amortisation expense	4.69	4.81	5.53	16.41	18.17	23.32
(f) Other expenses	97.83	108.96	227.32	267.91	377.38	551.99
Total expenses	1,107.08	705.33	1,287.85	2,570.74	2,583.96	3,664.60
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(49.60)	132.20	150.51	206.75	506.87	654.34
4 Other income	54.91	1,452.98	7.14	1,530.39	96.55	97.78
5 Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	5.31	1,585.18	157.65	1,737.14	603.42	752.12
6 Finance costs	-	12.98	-	12.98	0.02	0.02
7 Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.31	1,572.20	157.65	1,724.16	603.40	752.10
8 Exceptional items		-	-	-	-	-
9 Profit/ (loss) from ordinary activities before tax (7+8)	5.31	1,572.20	157.65	1,724.16	603.40	752.10
10 Tax expense (including deferred tax)	3.62	367.65	46.50	407.17	173.79	272.87
11 Net profit/ (loss) from ordinary activities after tax (9-10)	1.69	1,204.55	111.15	1,316.99	429.61	479.23
12 Extraordinary items (net of tax expense Rs. nil)	1.02	2,204.00	-	-	-	-
13 Net profit/ (loss) for the period/ year (11-12)	1.69	1,204.55	111.15	1,316.99	429.61	479.2
14 Paid-up equity share capital (face value of Rs. 2 per equity share)	1,014.37	1,014.37	1,010.58	1,014.37	1,010.58	1,011.24
15 Paid-up reference share capital (face value of Rs. 10 per preference share)	251.77	251.77	251.77	251.77	251.77	251.77
16 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	251.77	20157	251.77	20107		76,698.90
17 Earnings per share before extraordinary items (face value of Rs. 2 per equity share)						
	1				1	
(EPS for the quarters and nine months ended are not annualised)	0.003	2.380	0.220	2.607	0.852	0.897
- Basic (Rs.)	0.003	2.340	0.216	2.570	0.837	0.87
- Diluted (Rs.)	0.003	2.540	0.210	2.370	0.037	0.07
Earnings per share after extraordinary items (face value of Rs. 2 per equity share)						
(EPS for the quarters and nine months ended are not annualised)	0.000	2 290	0.220	2.607	0.852	0.897
- Basic (Rs.)	0.003	2.380	0.220	2.570	0.837	0.87
- Diluted (Rs.)	0.003	2.340	0.216	2.570	0.637	0.072
PARTII						
A. Particulars of shareholding						
1 Public shareholding			20.000.027	35,272,318	30,088,937	29,118,96
- Number of equity shares	35,272,318	35,272,318	30,088,937		100000000000000000000000000000000000000	57.59
- Percentage of shareholding	69.55%	69.55%	59.55%	69.55%	59.55%	37.39
2 Promoters and promoter group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-				-	-
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-	-			- 1	-
- Percentage of shares (as a % of the total share capital of the company)		320	-		-	-
(b) Non-encumbered						
- Number of equity shares	15,446,175	15,446,175	20,439,856	15,446,175	20,439,856	21,442,82
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00
- Percentage of shares (as a % of the total share capital of the company)	30.45%	30.45%	40.45%	30.45%	40.45%	42.41
B. Investor complaints						
Pending at the beginning of the quarter	-					
Received during the quarter	7					
Disposed of during the quarter	7					
Remaining unresolved at the end of the quarter	-			1200 - 11 - 12 - 12 - 12 - 12 - 12 - 12		
Items exceeding 10% of total expenses						
- Sales and Marketing expense	60.72	65.75	146.64	171.93	182.82	313.9
					CHILDREN OR CAME TO THE COLUMN	

- Sales and Marketing expense Notes to Financial Results:

Notes to Financial Results:

1 The consolidated and standalone financial results of Indiabulls Wholesale Services Limited ("IWSL" or "the Company") for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on January 30, 2015. The financial results pertaining to Indiabulls Wholesale Services Limited as a standalone entity have been subjected to a limited review by the statutory auditors of the Company.

2 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in one reportable business segment i.e. purchase, sale, dealing, construction and development of real estate project along with all other related activities and in one geographical

During the current quarter, the Company has invested into a wholly owned subsidiary.
 Figures for the prior period/ year have been regrouped and/ or reclassified wherever considered necessary.
 Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001

(CIN: L51101DL2007PLC166209)

Place : Gurgaon Date : January 30, 2015

HALF OF THE BOARD OF DIRECTORS FOR AND ON B

Surinder Singh K Whole Time Dire

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001 Phones : 23730880/1 Fax : 011-43516377

E-mail: pagarwal0286@gmail.com

Board of Directors Indiabulls Wholesale Services Limited M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

<u>Limited Review Report - for the quarter and nine months ended December 31, 2014 Pursuant to Clause 41 of the Listing Agreement</u>

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indiabulls Wholesale Services Limited ("the Company") for the Quarter and Nine Months ended December 31, 2014 ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatment.

005975N New Delhi

FOR AGARWAL PRAKASH & CO.

CHARTERED ACCOUNTANTS

FRN: 005975N

PRAKASH AGARWAL

PARTNER M.NO.: 084964

Place: GURGAON

Date: 30th January, 2015