

Indian Sucrose Limited

(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

CIN: L15424PB1990PLC010903

Website: www.muksug.com

Un-Audited Standalone Financial Results for the Quarter/Half Year ended 30th September, 2014

Rs. In Lacs

| PART I | PARTICULARS | Quarter Ended | | Half Year Ended | | Year Ended | |
|----------------|---|-----------------------|-----------------------|------------------------|----------------------|---------------------------------------|----------------------|
| | | 30th Sep 2014 | 30th June 2014 | 30th Sep 2014 | 30th Sep 2013 | 31st March 2014 (Oct 13 to March 14) | 30th Sep 2013 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | | |
| | Net Sales/ Income from operations | 4552.65 | 5532.99 | 10085.64 | 5896.47 | 10561.23 | 19050.98 |
| | Other operating income | 0.21 | 9.16 | 9.37 | 2.52 | 579.29 | 1065.13 |
| | Total Income from operations (Net) | 4552.86 | 5542.15 | 10095.01 | 5898.99 | 11140.52 | 20116.11 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 0.00 | 603.11 | 602.96 | 0.00 | 16625.76 | 15086.64 |
| | b) Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of Finished Goods, WIP, Stock in Trade | 3810.48 | 3772.33 | 7582.81 | 4648.86 | (8578.08) | -1482.37 |
| | d) Employees benefit expenses | 129.77 | 145.52 | 275.29 | 102.49 | 421.96 | 630.80 |
| | e) Depreciation and amortisation expenses | 153.56 | 151.65 | 305.21 | 146.83 | 300.80 | 582.85 |
| | f) Other expenses | 300.31 | 288.17 | 588.48 | 399.03 | 1448.99 | 2282.13 |
| | Total Expenditure | 4394.12 | 4960.78 | 9354.75 | 5297.21 | 10219.43 | 17100.05 |
| 3 | Profit/(Loss) from operations before other income, Finance cost and exceptional items | 158.74 | 581.37 | 740.26 | 601.78 | 921.09 | 3016.06 |
| 4 | other income | 1.19 | 4.08 | 5.27 | 8.30 | 28.43 | 21.86 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4) | 159.93 | 585.45 | 745.53 | 610.08 | 949.52 | 3037.92 |
| 6 | Finance cost | 518.22 | 578.68 | 1096.90 | 526.97 | 876.08 | 2064.22 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (358.29) | 6.77 | -351.37 | 83.11 | 73.44 | 973.70 |
| 8 | exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 22.66 | 3.16 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (358.29) | 6.77 | -351.37 | 83.11 | 50.76 | 970.54 |
| 10 | Tax Expenses | (21.03) | 4.51 | -41.52 | 99.26 | 18.42 | 288.25 |
| 11 | Net profit/(Loss) from ordinary activities after Tax | (337.26) | 2.26 | -309.85 | (16.15) | 32.34 | 682.29 |
| 12 | Extra ordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net (Loss)/profit for the period | (337.26) | 2.26 | (309.85) | (16.15) | 32.34 | 682.29 |
| 14 | Paid up Share Capital | | | | | | |
| | Paid up 6% Preference Shares face value Rs. 100/- each | 700.00 | 700.00 | | 700.00 | 700.00 | 700.00 |
| | Paid up equity share capital face value of Rs. 10/- each | 1541.83 | 1541.83 | | 1541.83 | 1541.83 | 1541.83 |
| 15 | Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year | | | | | | |
| 16 | (a) Earning per share before extra ordinary Items | | | | | | |
| | Basic /Diluted | (2.45) | (0.26) | | (0.17) | (0.06) | 4.14 |
| | (b) Earning per share after extra ordinary Items | | | | | | |
| | Basic /Diluted | (1.65) | 0.01 | | (0.08) | 0.16 | 3.34 |
| Part II | PARTICULARS | Quarter Ended | | Half Year Ended | | Year Ended | |
| | | 30th Sep 2014 | 30th June 2014 | 30th Sep 2014 | 30th Sep 2013 | 31st March 2014 | 30th Sep 2013 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 6354314 | 6354314 | 6354314 | 6354314 | 6354314 | 6354314 |
| | - Percentage of shareholding | 41.1 | 41.1 | 41.1 | 41.1 | 41.1 | 41.1 |
| 2 | Promoters and Promoter group shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | 985000 | 985000 | 985000 | 985000 | 985000 | 985000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 10.82 | 10.82 | 10.82 | 10.82 | 10.82 | 10.82 |
| | - Percentage of shares (as a % of the total share capital of the company) | 6.37 | 6.37 | 6.37 | 6.37 | 6.37 | 6.37 |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 8122493 | 8122493 | 8122493 | 8122493 | 8122493 | 8122493 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 89.18 | 89.18 | 89.18 | 89.18 | 89.18 | 89.18 |
| | - Percentage of shares (as a % of the total share capital of the company) | 52.53 | 52.53 | 52.53 | 52.53 | 52.53 | 52.53 |
| B | INVESTOR CP/PLAINTS | 3 Months ended | | | | | |
| | | 9/30/2014 | | | | | |
| | Pending at the beginning of the quarter | | | | | | |
| | Received during the quarter | | | | | | |
| | Disposed of during the quarter | | | | | | |
| | Remaining unresolved at the end of the quarter | | | | | | |



| STATEMENT OF ASSETS AND LIABILITIES | | (Rs. In Lacs) | |
|-------------------------------------|---|------------------|------------------|
| PARTICULARS | As at | | |
| | 30.09.2014 | 31.03.2014 | |
| | (UNAUDITED) | (AUDITED) | |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS FUNDS | | |
| (a) | SHARE CAPITAL | 2,241.83 | 2,241.83 |
| (b) | RESERVES AND SURPLUS | 3,011.28 | 3,321.20 |
| (c) | MONEY REC. AGST. SHARE WARRANTS | - | - |
| | SUB TOTAL SHAREHOLDERS' FUNDS | 5,253.11 | 5,563.03 |
| | SHARE APPLICATION MONEY PENDING ALLOTMENT | | |
| 2 | NON-CURRENT LIABILITIES | | |
| (a) | LONG TERM BORROWINGS | 2,773.58 | 3,079.96 |
| (b) | DEFERRED TAX LIABILITIES (NET) | 680.02 | 721.54 |
| (c) | OTHER LONG-TERM LIABILITIES | - | - |
| (d) | LONG-TERM PROVISIONS | 206.11 | 186.59 |
| | SUB TOTAL NON CURRENT LIABILITIES | 3,659.71 | 3,988.09 |
| 3 | CURRENT LIABILITIES | | |
| (d) | SHORT TERM BORROWINGS | 8,186.80 | 15,179.98 |
| (b) | TRADE PAYABLES | 246.54 | 3,534.87 |
| (c) | OTHER CURRENT LIABILITIES | 5,763.08 | 4,730.90 |
| (d) | SHORT TERM PROVISIONS | 509.79 | 838.47 |
| | SUB TOTAL CURRENT LIABILITIES | 14,706.21 | 24,284.22 |
| | TOTAL - EQUITY AND LIABILITIES | 23,619.03 | 33,835.34 |
| B | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| (a) | FIXED ASSETS (Including Capital work in progress) | 7,992.47 | 8,292.58 |
| (b) | NON-CURRENT INVESTMENTS | 189.73 | 189.73 |
| (c) | DEFERRED TAX ASSETS (NET) | - | - |
| (d) | LONG-TERM LOANS AND ADVANCES | 692.51 | 485.48 |
| (e) | OTHER NON-CURRENT ASSETS | - | - |
| | SUB TOTAL NON CURRENT ASSETS | 8,874.71 | 8,967.79 |
| | CURRENT ASSETS | | |
| (a) | CURRENT INVESTMENTS | 1,500.00 | 1,500.00 |
| (b) | INVENTORIES | 6,850.85 | 14,757.32 |
| (c) | TRADE RECEIVABLES | 524.24 | 1,757.22 |
| (d) | CASH AND CASH EQUIVALENTS | 1,250.17 | 2,045.99 |
| (e) | SHORT-TERM LOANS AND ADVANCES | 4,619.06 | 4,807.02 |
| (f) | OTHER CURRENT ASSETS | - | - |
| | SUB TOTAL CURRENT ASSETS | 14,744.32 | 24,867.55 |
| | TOTAL ASSETS | 23,619.03 | 33,835.34 |

Notes :-

- The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 14-11-2014.
- The activities of the Company relate to only one segment, Le Sugar Manufacturing.
- The figures of the last quarter for current and previous financial years are the balancing figures between the audited figures in respect of the full financial Years ended 30th September and Published unaudited(with limited reviewed) year to date figures upto the third quarter ended 30th June of the respective financial years
- Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.


Kunal Yadav
 Managing Director

