



JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604
 Web address : www.jsw.in
 CIN- L67120MH2001PLC217751

Statement of Unaudited Results for the Quarter and Nine Months Ended 31st December, 2014

Part I

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For Nine months ended		For Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Income from Operations	759.30	2,720.38	722.14	4,238.57	3,557.93	4,333.47
2	Expenditure						
	a. Employee benefits expense	55.35	58.06	46.85	171.60	143.67	196.60
	b. Depreciation and amortisation expense	0.68	0.68	0.71	2.40	1.03	1.72
	c. Other Expenses	12.07	22.07	7.25	41.35	32.40	39.08
	d. Total Expenses	68.10	80.81	54.81	215.35	177.10	237.40
3	Profit from Operations before other income, finance cost & Exceptional Items (1-2)	691.20	2,639.57	667.33	4,023.22	3,380.83	4,096.07
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	691.20	2,639.57	667.33	4,023.22	3,380.83	4,096.07
6	Finance costs	-	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	691.20	2,639.57	667.33	4,023.22	3,380.83	4,096.07
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	691.20	2,639.57	667.33	4,023.22	3,380.83	4,096.07
10	Tax Expense	133.00	545.67	149.50	825.00	665.00	800.07
11	Net Profit from ordinary activities after tax (9-10)	558.20	2,093.90	517.83	3,198.22	2,715.83	3,296.00
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	558.20	2,093.90	517.83	3,198.22	2,715.83	3,296.00
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						71,308.08
16	Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each)						
	a) Basic and diluted EPS before Extraordinary Items for the period and for the previous period (not annualized)	5.03	18.86	4.67	28.81	24.47	29.69
	b) Basic and diluted EPS after Extraordinary Items for the period and for the previous period (not annualized)	5.03	18.86	4.67	28.81	24.47	29.69

Select Information for the Quarter ended 31st December, 2014

Part II

Sr. No.	Particulars	For the Quarter ended			For Nine months ended		For Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
A	<u>PARTICULARS OF SHAREHOLDING</u>						
1	Public Shareholding						
	- Number of shares	4,343,589	4,343,589	4,898,089	4,343,589	4,898,089	4,898,089
	- Percentage of shareholding	39.13%	39.13%	44.13%	39.13%	44.13%	44.13%
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,756,036	6,756,036	6,201,536	6,756,036	6,201,536	6,201,536
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.87%	60.87%	55.87%	60.87%	55.87%	55.87%

	Particulars	Quarter ended 31.12.2014
B	<u>INVESTOR COMPLAINTS</u>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per the Listing Agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 20th January, 2015.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- The figures of quarter ended 31st December, 2014 are the balancing figures between audited figures in respect of the nine months ended on 31st December, 2014 and the unaudited published figures upto 30th September, 2014.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

Place : Mumbai
 Dated : January 20, 2015



Part of O. P. Jindal Group

For JSW HOLDINGS LIMITED

K.N. PATEL
 JT. MANAGING DIRECTOR, CEO & CFO



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Shah Gupta & Co.


Chartered Accountants

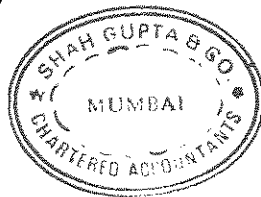
INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
JSW Holdings Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JSW Holdings Limited (the 'Company') for the quarter and nine months ended December 31, 2014 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO
Chartered Accountants
Firm Registration No - 109574W


Vipul K Choksi
Partner
M. No.37606



Place: Mumbai
Date: January 20, 2015