

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Jaiprakash Power Ventures Limited (JPVL)											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd.											
Date of reporting		06.01.2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Jaiprakash Associates Limited (JAL)											
Details of the creation of encumbrance:		97,137,734 & 12,862,266 Equity Shares of JPVL held by JAL were pledged by JAL on 31.12.2014 & 02.01.2015 respectively in favour of IDBI Trusteeship Services Limited, Security Trustee for the rupee term loan facility of Rs.400 Crores granted by ICICI Bank Ltd. to JPVL											
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	Details of events pertaining to encumbrance (3)			
	No. of shares	% of total share capital								% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JAL	1,783,000,600	60.69	58.54	1,668,177,076	56.78	Creation	31.12.2014	Pledge	97,137,734	3.31	IDBI Trustee-ship Services Ltd.	1,765,314,810	60.09
JIV^	85,647,637	2.92	2.81	-	-	Creation	02.01.2015	Pledge	12,862,266	0.44	-do-	1,778,177,076	60.52

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ JIV – Jaypee Infra Ventures (A private Company with Unlimited Liability)

Place: NOIDA

Date : 06.01.2015

**For JAIPRAKASH ASSOCIATES LIMITED**

(HARISH K. VAID)  
Sr. President (Corporate Affairs) & Company Secretary

Signature of the Authorized Signatory