

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31 st December, 2014

Rs. In Lakhs

| No | Particulars | Un-Audited | | | Un-Audited | | Audited |
|---------------|--|---------------|--------------|--------------|----------------|--------------|--------------|
| | | Quarter Ended | | | 9 Months Ended | | Year Ended |
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| PART I | | | | | | | |
| 1 | Income from operations : | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 15270 | 15815 | 14733 | 45180 | 44371 | 58565 |
| | (b) Other Operating Income | 139 | 195 | 147 | 483 | 480 | 621 |
| | Total Income from operations (Net) | 15409 | 16010 | 14880 | 45663 | 44851 | 59186 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 9362 | 10254 | 9428 | 28761 | 28236 | 36841 |
| | (b) Purchases of Stock-in-trade | 0 | 0 | 0 | 0 | 0 | 4 |
| | (c) Change in inventories of finished goods, Work-in-progress and stock-in-trade | -339 | -95 | -187 | -754 | -716 | -788 |
| | (d) Power & Fuel | 1218 | 1125 | 1147 | 3398 | 3170 | 4443 |
| | (e) Stores & Chemicals | 1981 | 2270 | 1998 | 6357 | 5951 | 8361 |
| | (f) Employees benefit expense | 818 | 793 | 706 | 2363 | 1998 | 2698 |
| | (g) Depreciation and amortization expenses | 517 | 518 | 379 | 1550 | 1081 | 1335 |
| | (h) Other Expenses | 705 | 735 | 544 | 2000 | 1893 | 2786 |
| | Total Expenses | 14263 | 15600 | 14015 | 43676 | 41623 | 55680 |
| 3 | Profit from Operations before Other Income, Finance cost and Exceptional items (1-2) | 1146 | 410 | 865 | 1987 | 3228 | 3506 |
| 4 | Other Income | 5 | 4 | 1 | 10 | 5 | 76 |
| 5 | Profit from ordinary activities before Finance costs & Exceptional items (3+4) | 1151 | 414 | 866 | 1997 | 3233 | 3582 |
| 6 | Finance Costs (Net) | 652 | 598 | 629 | 1891 | 1975 | 2573 |
| 7 | Profit/Loss from ordinary activities after Finance costs but before Exceptional items (5-6) | 499 | -182 | 237 | 106 | 1258 | 1009 |
| 8 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit/Loss from Ordinary Activities before tax (7+8) | 499 | -182 | 237 | 106 | 1258 | 1009 |
| 10 | Tax Expenses | | | | | | |
| | Current Tax | 21 | 0 | 84 | 21 | 430 | 379 |
| | MAT Credit Entitlement | 0 | 0 | 0 | 0 | 0 | 0 |
| | Deferred Tax | -33 | -83 | -9 | -192 | -28 | -29 |
| | | -12 | -83 | 75 | -171 | 402 | 350 |
| 11 | Net Profit/Loss from Ordinary Activities after tax (9-10) | 511 | -99 | 162 | 277 | 856 | 659 |
| 12 | Extraordinary items (Net) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit/Loss for the period (11-12) | 511 | -99 | 162 | 277 | 856 | 659 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 2567 | 2567 | 2567 | 2567 | 2567 | 2567 |
| 15 | Reserves (excluding revaluation reserves) | - | - | - | - | - | 4197 |
| 16 | Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised) | 1.99 | -0.39 | 0.63 | 1.08 | 3.33 | 2.57 |
| | Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised) | 1.99 | -0.39 | 0.63 | 1.08 | 3.33 | 2.57 |

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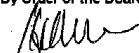
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| No | Particulars | Un-Audited | | | Un-Audited | | Audited |
|--|--|----------------------|---------------|---------------|----------------|----------------|------------|
| | | Quarter Ended | Quarter Ended | Quarter Ended | 9 Months Ended | 9 Months Ended | Year Ended |
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| PART II | | | | | | | |
| A Particulars of Shareholding : | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | No of Shares | 10622502 | 10622502 | 10998602 | 10622502 | 10998602 | 10998602 |
| | Percentage of Shareholding | 41.41% | 41.41% | 42.87% | 41.41% | 42.87% | 42.87% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | a)Pledged / Encumbered | | | | | | |
| | No of Shares | 2000000 | 2000000 | 2000000 | 2000000 | 2000000 | 2000000 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 13.31% | 13.31% | 13.65% | 13.31% | 13.65% | 13.65% |
| | Percentage of Shares (as % of the total share capital of the Company) | 7.80% | 7.80% | 7.80% | 7.80% | 7.80% | 7.80% |
| | b)Non-encumbered | | | | | | |
| | Number of Shares | 13031403 | 13031403 | 12655303 | 13031403 | 12655303 | 12655303 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 86.69% | 86.69% | 86.35% | 86.69% | 86.35% | 86.35% |
| | Percentage of Shares (as % of the total share capital of the Company) | 50.79% | 50.79% | 49.33% | 50.79% | 49.33% | 49.33% |
| B INVESTOR COMPLAINTS | | Quarter Ended | | | | | |
| | | 31.12.2014 | | | | | |
| Pending at the beginning of the quarter | | NIL | | | | | |
| Resolved during the quarter | | 2 | | | | | |
| Disposed of during the quarter | | 2 | | | | | |
| Remaining unresolved at the end of the quarter | | NIL | | | | | |

- The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2015
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended and Nine months ended 31 st December 2014 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- Figures of the previous year / quarter / nine months ended have been regrouped / re arranged wherever necessary.
- Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for according periods commencing from 1 st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions described under Schedule II to the Act. In case of assets which have completed their useful life, the carrying value (net of residual value) as at 1 st April 2014, amounting to Rs.396 lakhs (net of Deferred Tax of Rs.170 Lakhs) has been adjusted to Retained Earnings; in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the quarter ended 31st December, 2014 would have been lower by Rs.169 Lakhs, had company continued with the previous assessment of useful life of such assets.

Coimbatore
Date :- 31st January, 2015

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By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN



GOPALAIYER AND SUBRAMANIAN

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER 2014

Review Report to The Board of Directors, K G Denim Limited, Then Thirumalai, Coimbatore 641 302.

We have reviewed the accompanying statement of Unaudited Financial Results of K G DENIM LIMITED for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

PARTNER

Place: Coimbatore

Date: 31.01.2015