

IRC:F-48 : 04 :08 : 2015

07.01.2015

The Manager,
Bombay Stock Exchange Limited
25th Floor,P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Reg: MOU with M/s Daimler India Commercial Vehicles Pvt Ltd

We wish to inform you that the Bank has signed an MOU with M/s. Daimler India Commercial Vehicles Pvt. Ltd. on 05/01/2015 for financing buyers of trucks manufactured by the company under the brand name "Bharath Benz". KVB will offer loans to the buyers of new Bharath Benz trucks at Bank's sole discretion, as per Bank's internal eligibility criteria, subject to the terms and conditions set out by the Bank in this regard.

The broad terms and conditions under the MOU are given below:

- KVB will offer loans to the buyers of new Bharat Benz vehicles, at our sole discretion, as per our internal eligibility criteria, all requisite approvals and subject to the terms and conditions set out by us in this regard. **The finance terms shall be as applicable under existing "KVB Transport Plus" product.**
- KVB will provide details of loan scheme / preliminary eligibility criteria to DICV.
- DICV shall periodically provide information pertaining to potential customers to KVB.
- DICV shall deliver Vehicles to the buyers, after being notified by KVB of the sanction of the loan to the buyer and on receipt of the amount of such loan amount from KVB.

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- KVB shall provide reports regarding loans granted to customers to DICV at regular intervals as required by DICV from time to time.
- This MOU is non-exclusive in nature for both KVB and DICV and DICV is entitled to enter into similar arrangements with such other entities as it deems fit.
- The MOU shall be for a term of 3 years and may be extended to such further period as agreed by both the parties.

Please take on record the same.

Yours faithfully,



R Kannan
Company Secretary &
Deputy General Manager