



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Half year ended December 31, 2014

PART I

Sl. No.	Particulars	(Rs in Lakhs except per share data)					
		3 months ended (31/12/2014) (Unaudited)	Preceding 3 months ended (30/09/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2013) (Unaudited)	Year to date figures for the current period ended (31/12/2014) (Unaudited)	Year to date figures for the previous period ended (31/12/2013) (Unaudited)	Previous year ended (30/06/2014) (Audited)
		1	2	3	4	5	6
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise duty)	14273	14119	13265	28392	26156	54475
b)	Other Operating Income	6	5	4	11	27	38
	Total Income from operations (net)	14279	14124	13269	28403	26183	54513
2	Expenses						
a)	Cost of raw materials consumed	4243	4057	4620	8300	8624	17188
b)	Purchase of stock-in-trade	3441	3215	3128	6656	6107	11902
c)	Change in inventories of finished goods, work in progress and stock-in-trade	30	188	(539)	218	(778)	(6)
d)	Employees benefit expense	2649	2613	2590	5262	4888	9837
e)	Depreciation and amortisation expense	668	668	656	1336	1317	2659
f)	Other expenses	2553	2709	2437	5262	5224	10593
	Total Expenses	13584	13450	12892	27034	25382	52173
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	695	674	377	1369	801	2340
4	Other Income	127	228	155	355	382	638
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3 ± 4)	822	902	532	1724	1183	2978
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional Items (5 ± 6)	822	902	532	1724	1183	2978
8	Exceptional Items	-	-	1010	-	1010	1020
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	822	902	(478)	1724	173	1958
10	Tax expense	222	249	(186)	471	18	251
11	Net Profit/(Loss) from ordinary activities after tax(9 ± 10)	600	653	(292)	1253	155	1707
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	600	653	(292)	1253	155	1707
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)	600	653	(292)	1253	155	1707



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		3 months ended (31/12/2014) (Unaudited)	Preceding 3 months ended (30/09/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2013) (Unaudited)	Year to date figures for the current period ended (31/12/2014) (Unaudited)	Year to date figures for the previous period ended (31/12/2013) (Unaudited)	Previous year ended (30/06/2014) (Audited)
17	Paid-up equity share capital (Face value-Rs 10 per share)	2198	2198	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31142
19	Earnings per share (Rs. 10 each) (not annualised)	2.73	2.97	(1.33)	5.70	0.70	7.77
	a) Basic	2.73	2.97	(1.33)	5.70	0.70	7.77
	b) Diluted	2.73	2.97	(1.33)	5.70	0.70	7.77

PART II

PART I		3 months ended (31/12/2014) (Unaudited)	Preceding 3 months ended (30/09/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2013) (Unaudited)	Year to date figures for the current period ended (31/12/2014) (Unaudited)	Year to date figures for the previous period ended (31/12/2013) (Unaudited)	Previous year ended (30/06/2014) (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	5494560	5494560	5494560	5494560	5494560	5494560
	- Number of shares	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
	a) Pledged / encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered	16483680	16483680	16483680	16483680	16483680	16483680
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

PART II		3 months ended (31/12/2014)
B INVESTOR COMPLAINTS		
Particulars		-
Pending at the beginning of the quarter		-
Received during the quarter		-
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-





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Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

	3 months ended (31/12/2014) (Unaudited)	Preceding 3 months ended (30/09/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2013) (Unaudited)	Year to date figures for the current period ended (31/12/2014) (Unaudited)	Year to date figures for the previous period ended (31/12/2013) (Unaudited)	Previous year ended (30/06/2014) (Audited)
1 Segment Revenue (Sales / Income)						
Net Sales						
Machine Tools	2401	1917	2206	4318	4663	10184
Hard Metal and Hard Metal Products	11878	12207	11063	24085	21520	44329
Net Sales / Income from Operations	14279	14124	13269	28403	26183	54513
2 Segment Results						
Machine Tools	323	176	175	499	506	1365
Hard Metal and Hard Metal Products	1084	1262	1048	2346	1912	3975
Total	1407	1438	1223	2845	2418	5340
Exceptional and other Non recurring items	-	-	1010	-	1010	1020
Un allocable expenditure (net of income)	585	536	691	1121	1235	2362
Total Profit before Tax	822	902	(478)	1724	173	1958
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	464	1002	1065	464	1065	1081
Hard Metal and Hard Metal Products	21681	21992	22462	21681	22462	22258
Un allocable	12446	10999	8261	12448	8261	10001
Total	34593	33993	31788	34593	31788	33340



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Kennametal India Limited

Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

- 1 The unaudited financial results for the quarter and half year ended December 31, 2014, and the Statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2015.
- 2 The Standalone Statement of Assets and Liabilities as required under Clause 41(V)(b) of the Listing Agreement is as under:

Particulars	(Rs.in Lakhs)	
	As at current half year ended (31/12/2014)	As at previous year ended (30/06/2014)
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	2198	2198
(b) Reserves & Surplus	32395	31142
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	34593	33340
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Other long-term liabilities	-	-
(c) Long-term provisions	1032	888
Sub-total - Non-current liabilities	1032	888
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	5292	4721
(c) Other current liabilities	3393	3437
(d) Short-term provisions	688	573
Sub-total - Current liabilities	9373	8731
TOTAL - EQUITY AND LIABILITIES	44998	42959





Kennametal India Limited

Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

Particulars	(Rs.in Lakhs)	
	As at current half year ended (31/12/2014) (Unaudited)	As at previous year ended (30/06/2014) (Audited)
B ASSETS		
1 Non-current assets		
(a) Fixed assets	11181	11942
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	834	644
(e) Long-term loans and advances	3035	3113
(f) Other non-current assets	92	63
Sub-total - Non-current assets	15142	15762
2 Current assets		
(a) Current investments	-	-
(b) Inventories	9557	9563
(c) Trade receivables	11034	10783
(d) Cash and cash equivalents	7617	5660
(e) Short-term loans and advances	1640	1146
(f) Other current assets	8	45
Sub-total - Current assets	29856	27197
TOTAL - ASSETS	44998	42959

3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.

4 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.

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Kennametal India Limited

Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

5 Exceptional and other non-recurring items debited to the Statement of Profit & Loss are as follows:

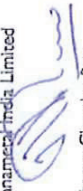
	Rs in Lakhs			
	Quarter Ended Dec.31, 2014	Quarter Ended Sep.30, 2014	Quarter Ended Dec.31, 2013	Previous Year Ended Jun.30, 2014
i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss	-	-	947	947
ii. Employee separation scheme compensation paid / payable to employees fully charged-off to the Statement of Profit and Loss	-	-	63	73

6 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

Place : Bangalore

Date : January 30, 2015

For and on behalf of the Board of Directors
Kennametal India Limited

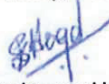

Bhagya Chandra Rao
Managing Director



The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying Statement of standalone unaudited results for the Quarter and Half year ended December 31, 2014 and the Statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number (FRN): 007567S/S-200012
Chartered Accountants
(Formerly, Price Waterhouse & Co., Bangalore, FRN: 007567S)



Shivakumar Hegde
Partner
Membership Number: 204627

Place: Bangalore
Date: January 30, 2015