

IC, Continental Plaza,  
705, Mount Road,  
**CHENNAI** - 600 006.  
Ph : 044 - 28297348

41/3951A, O R S Road,  
Kacheripady, Ernakulam,  
**KOCHI** - 682 018.  
Ph : 0484 - 2397447

122/2, K.R. Towers,  
100 ft Ring Road, BTM 1st Stage,  
**BENGALURU** - 560 068.  
Ph : 080 - 26781720

Mobile : +91-94471 36863

E-mail : kolath@kolath.in Website : www.kolath.in

### Limited Review Report

To  
The Board of Directors,  
Kitex Garments Limited.

We have reviewed the accompanying statement of unaudited financial results of KITEX GARMENTS LIMITED, P.B.No.5, Kizhakkambalam, Kochi, Kerala 683 562, for the nine months period ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOLATH & CO  
Chartered Accountants  
Firm Regn. No. 008926S  
  
CA. Liju V. Rajan Kolath  
Partner  
Membership No. 209309



Kizhakkambalam  
12.01.2015



## Kitex Garments Limited

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA

PHONE: 91 484 4142000, FAX:91 484 2680604

E mail:kgf@kitexgarments.com

CIN: L18101KL1992PLC006528

KITEX GARMENTS LIMITED CIN: L18101KL1992PLC006528 Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYE, KERALA UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014 (Rs.in Lakhs)						
Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	9 months ended 31.12.2014	9 months ended 31.12.2013	Year Ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART 1</b>						
1 a) Net Sales/Income from Operations	11,419.80	12,095.12	9,301.74	33,133.16	28,156.10	40,280.43
b) Other Operating Income	789.99	725.13	642.81	2,173.06	1,846.04	3,940.57
Total Income from Operations	12,209.79	12,820.25	9,944.55	35,306.22	30,002.14	44,221.00
2 Expenditure						
a) Cost of Materials Consumed	5,184.48	6,004.16	5,194.20	16,128.23	16,651.13	23,477.44
b) Purchase of Traded Goods	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work in progress and stock in trade	(602.16)	103.85	2.01	(589.20)	54.75	118.23
d) Employee Benefit Expenses	1,900.39	1,836.61	1,451.02	5,234.76	4,162.29	5,697.16
e) Depreciation and amortisation expense	527.99	517.61	250.81	1,550.00	687.34	968.00
f) Other Expenditure	1,535.20	1,510.40	1,269.36	4,254.82	3,786.14	5,414.40
g) Total Expenses (Any item exceeding 10% of the total expenditure to be shown separately)	8,545.90	9,972.63	8,167.40	26,578.61	25,341.65	35,675.23
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,663.89	2,847.62	1,777.15	8,727.61	4,660.49	8,545.77
4 Other Income	509.70	526.23	197.83	1,279.33	1,702.09	1,334.36
5 Profit before Finance costs and Exceptional Items (3+4)	4,173.59	3,373.85	1,974.98	10,006.94	6,362.58	9,880.13
6 Finance costs	655.14	410.96	255.46	1,421.78	741.79	1,061.60
7 Profit after Finance costs but before Exceptional Items (5-6)	3,518.45	2,962.89	1,719.52	8,585.16	5,620.79	8,818.53
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,518.45	2,962.89	1,719.52	8,585.16	5,620.79	8,818.53
10 Tax expense	1,205.38	1,030.86	587.27	2,896.18	1,992.17	3,081.65
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax	2,313.07	1,932.03	1,132.25	5,688.98	3,628.62	5,736.88
12 Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period	2,313.07	1,932.03	1,132.25	5,688.98	3,628.62	5,736.88
14 Paid-up equity share capital (Face Value : Re 1/- per share)	475.00	475.00	475.00	475.00	475.00	475.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						16,941.92
16 Earnings Per Share (EPS)						
a) Basic and diluted Earnings Per Share (of Rs 1 each )before Extraordinary items (not annualized)	4.87	4.07	2.38	11.98	7.64	12.08
b) Basic and diluted Earnings Per Share (of Rs 1 each )after Extraordinary items (not annualized)	4.87	4.07	2.38	11.98	7.64	12.08
<b>PART 2</b>						
<b>A Particulars of Shareholding</b>						
1 Public Shareholding						
No. of shares	21,734,403	21,734,403	21,735,890	21,734,403	21,735,890	21,735,890
Percentage of shareholding	45.76	45.76	45.76	45.76	45.76	45.76
2 Promoters and promoter group						
Shareholding **						
a) Pledged/Encumbered						
Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.29	23.29	23.29	23.29	23.29	23.29
Percentage of shares (as a % of the total share capital of the company)	12.63	12.63	12.63	12.63	12.63	12.63
b) Non-encumbered						
Number of Shares	19,765,597	19,765,597	19,764,110	19,765,597	19,764,110	19,764,110
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.71	76.71	76.71	76.71	76.71	76.71
Percentage of shares (as a % of the total share capital of the company)	41.61	41.61	41.61	41.61	41.61	41.61





# Kitex Garments Limited

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA

PHONE: 91 484 4142000, FAX:91 484 2680604

E mail:kgl@kitexgarments.com

CIN: L18101KL1992PLC006528

(Rs.in Lakhs)

Ref: Date:	SEGMENT RESULTS	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	9 months ended 31.12.2014	9 months ended 31.12.2013	Year Ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>1 Segment Revenue</b>						
	a) Garments	11,157.19	10,907.64	7,226.36	30,252.85	23,781.72	35,013.61
	b) Fabrics	5,693.75	6,028.47	5,132.79	16,656.02	15,357.66	21,843.31
	<b>Total</b>	<b>16,850.94</b>	<b>16,936.11</b>	<b>12,359.15</b>	<b>46,908.87</b>	<b>39,139.38</b>	<b>56,856.92</b>
	Inter Segment Revenue	(4,641.15)	(4,115.86)	(2,414.59)	(11,602.65)	(9,137.24)	(12,635.92)
	<b>Total Income from Operations</b>	<b>12,209.79</b>	<b>12,820.25</b>	<b>9,944.56</b>	<b>35,306.22</b>	<b>30,002.14</b>	<b>44,221.00</b>
	<b>2 Segment Results</b>						
	a) Garments	3,953.82	3,135.37	2,129.14	9,595.74	6,567.60	10,584.99
	b) Fabrics	87.53	56.61	(119.29)	163.86	(1,308.20)	(956.08)
	<b>Total</b>	<b>4,041.35</b>	<b>3,191.98</b>	<b>2,009.85</b>	<b>9,759.60</b>	<b>5,259.40</b>	<b>9,628.91</b>
	<b>Less:</b>						
	Interest	600.05	344.19	198.84	1,239.64	574.35	824.72
	Unallocable Expenditure / (Income)	(77.14)	(115.10)	91.50	(65.19)	(935.74)	(14.34)
	<b>Profit before tax</b>	<b>3,518.44</b>	<b>2,962.89</b>	<b>1,719.51</b>	<b>8,585.15</b>	<b>5,620.79</b>	<b>8,818.53</b>
	<b>Capital Employed (Segment Assets -Segment Liabilities)</b>						
		<b>31.12.2014</b>	<b>30.09.2014</b>	<b>31.12.2013</b>	<b>31.03.2014</b>		
		Unaudited	Unaudited	Unaudited	Audited		
	a) Garments	9,375.62	8,045.56	7,947.73	8,865.17		
	b) Fabrics	11,883.83	12,491.73	12,129.23	12,069.35		
	c) Unallocable	1,680.63	89.73	(4,212.56)	(3,517.60)		
	<b>Total</b>	<b>22,940.08</b>	<b>20,627.02</b>	<b>15,864.40</b>	<b>17,416.92</b>		

**Notes:**

- The above statement of unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors on 12.01.2015.
- The company's Statutory Auditors have conducted a Limited Review of the above and have not reported any variation.
- Previous Quarters' /Years' figures have been regrouped wherever necessary to conform to the classification for the current Quarter /Year.
- Investor Complaints :  
Opening Pending :Nil      Received :Nil      Disposed :Nil      Closing Pending :Nil

Place : Kizhakkambalam  
Date :12-01-2015

For KITEX GARMENTS LIMITED

SABU M JACOB  
MANAGING DIRECTOR

This is the accompanying statement referred to in our Limited review report dated 12.01.2015 for the 9 months ended 31.12.2014

For KOLATH & CO  
Chartered Accountants  
Firm Regn. No. 0089265

CA. Liju V Rajan Kolath  
Partner  
Membership. No. 209309

