

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Lords Chloro Alkali Limited		
2. Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Agate India Investments Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. Jaipur Stock Exchange Ltd. Delhi Stock Exchange Ltd.		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	15,00,000***	5.96%	5.96%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15,00,000***	5.96%	5.96%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	12,50,000***	4.97	4.97
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by acquirer	-	-	-
e) Total (a+b+c+/-d)	12,50,000***	4.97%	4.97%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,50,000	0.99%	0.99%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,50,000	0.99%	0.99%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Physical Share Transferred		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th January, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	2,51,53,861 equity shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,51,53,861 equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition	2,51,53,861 equity shares of Rs. 10/- each		

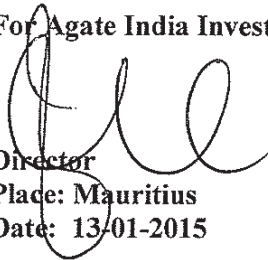
Note:

(*) Total share capital/ voting capital to be taken as per latest filling done by the company to the Stock exchange under Clause 35 of the listing agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) We were holding 15,00,000 equity share (5.96%) of Lords Chloro Alkali Limited (LCAL), out of which, we had sold 5,00,000 equity shares in physical mode to Indian Private Companies in the month of November,2014, which is less than 2% of the paid up Capital of LCAL and did not require any disclosure under the SEBI Regulations. After the sale of 7,50,000 equity shares to Indian Private Companies such disclosure became mandatory. Hence, the required disclosure is given above.

For Agate India Investments Limited

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by several loops and a long horizontal stroke.

Director

Place: Mauritius

Date: 13-01-2015