



## Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026  
 Website: www.lumaxautotech.com Tel: 020 66304603, 66304606 Fax : 020 66304624  
 Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025119



PART I

₹ In lacs unless otherwise stated

## Consolidated Unaudited Financial Results for the Quarter/ Nine Months Ended December 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1	<b>Income from operations.</b>						
	(a) Net sales/income from operations (Net of excise duty)	20,933.43	21,968.31	19,292.78	62,576.86	56,146.37	75,484.64
	(b) Other operating income	216.13	208.86	179.28	624.66	481.49	791.05
	<b>Total Income from operations (net)</b>	<b>21,149.56</b>	<b>22,177.17</b>	<b>19,472.06</b>	<b>63,201.52</b>	<b>56,627.86</b>	<b>76,275.69</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	11,141.57	12,199.82	10,861.37	33,995.81	31,830.40	42,135.44
	(b) Purchase of stock-in-trade	4,436.63	4,323.35	3,902.67	12,916.10	11,337.64	15,396.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.55)	(154.34)	(165.23)	(360.35)	(392.91)	(203.60)
	(d) Employee benefits expense	1,743.17	1,775.27	1,586.51	5,073.21	4,381.95	5,859.67
	(e) Depreciation and amortisation expense	511.30	512.24	484.18	1,548.67	1,259.95	1,760.02
	(f) Other Expenditure	2,144.92	2,179.84	1,851.27	6,351.27	5,249.07	7,146.24
	<b>Total expenses</b>	<b>19,890.04</b>	<b>20,834.18</b>	<b>18,520.77</b>	<b>59,524.71</b>	<b>53,673.28</b>	<b>71,994.11</b>
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,259.52</b>	<b>1,342.99</b>	<b>951.29</b>	<b>3,676.81</b>	<b>2,954.58</b>	<b>4,281.58</b>
4	<b>Other Income</b>	82.96	98.91	50.32	344.47	233.35	376.77
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,342.48</b>	<b>1,441.90</b>	<b>1,001.61</b>	<b>4,021.28</b>	<b>3,187.93</b>	<b>4,658.35</b>
6	<b>Finance costs</b>	133.71	121.34	88.49	385.25	211.19	367.49
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,208.77</b>	<b>1,320.56</b>	<b>913.12</b>	<b>3,636.03</b>	<b>2,976.74</b>	<b>4,290.86</b>
8	<b>Exceptional Items (Refer Note 3)</b>	1,208.77	1,220.56	913.20	2,136.24	1.65	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,417.54</b>	<b>2,541.12</b>	<b>1,826.32</b>	<b>5,772.27</b>	<b>2,978.39</b>	<b>4,290.86</b>
10	<b>Tax Expenses</b>	385.02	406.71	276.86	1,646.46	891.65	1,269.57
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,032.52</b>	<b>2,134.41</b>	<b>1,549.46</b>	<b>4,125.81</b>	<b>2,086.74</b>	<b>3,021.29</b>
12	<b>Extraordinary items</b>	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,032.52</b>	<b>2,134.41</b>	<b>1,549.46</b>	<b>4,125.81</b>	<b>2,086.74</b>	<b>3,021.29</b>
14	<b>Minority Interest</b>	(43.62)	(51.64)	-	(143.71)	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest (13 + 14)</b>	<b>1,988.90</b>	<b>2,082.77</b>	<b>1,549.46</b>	<b>3,982.10</b>	<b>2,086.74</b>	<b>3,021.29</b>
16	<b>Paid up Equity Share Capital (Face Value ₹ 10/- Each)</b>	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
17	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	21,231.94
18	<b>Earning per share (before &amp; after extraordinary items)(not annualised): Basic and Diluted EPS (₹)</b>	5.72	6.33	4.67	29.21	15.31	22.16

PART II

## Select Information For The Quarter/ Nine Months Ended December 31, 2014

A. Particulars of Shareholding	Select Information For The Quarter/ Nine Months Ended December 31, 2014					
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Public Shareholding						
- Number of Shares	6042395	6042395	6042395	6042395	6042395	6042395
- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered						
-Number of Shares	7589146	7589146	7589146	7589146	7589146	7589146
-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
B Investor Complaints						
Pending at the beginning of the quarter	NII					
Received during the quarter	NII					
Disposed off during the quarter	NII					
Remaining unresolved at the end of the quarter	NII					
<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>						
1 Turnover	13,654.44	13,708.49	12,745.16	39,554.83	34,540.22	47,660.96
2 Profit Before Tax	571.44	633.07	532.69	4,057.09	1,577.17	2,250.02
3 Profit After Tax	379.41	419.30	347.79	2,975.77	1,056.23	1,501.93

Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on January 28, 2015. The standalone financial results of Lumax Auto Technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional Item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co. Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

Anmol Jain  
 Managing Director

Place : New Delhi  
 Date: January 28, 2015

**Lumax Auto Technologies Limited**

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PART I Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2014 (₹ in lacs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	13,632.01	13,697.57	12,726.14	39,514.09	34,504.84	47,610.86
	(b) Other operating income	22.43	10.92	19.02	40.74	35.38	50.10
	<b>Total income from operations (Net)</b>	<b>13,654.44</b>	<b>13,708.49</b>	<b>12,745.16</b>	<b>39,554.83</b>	<b>34,540.22</b>	<b>47,660.96</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,830.92	6,046.70	6,021.15	16,912.41	15,688.80	21,665.95
	(b) Purchases of stock-in-trade	4,320.39	4,224.30	3,753.03	12,613.62	10,985.99	15,041.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.53	(152.98)	(168.36)	(292.90)	(404.96)	(386.66)
	(d) Employee benefits expense	1,105.49	1,102.73	1,048.18	3,187.62	2,728.21	3,688.88
	(e) Depreciation and amortisation expense	255.68	257.59	230.61	783.21	557.33	814.90
	(f) Other expenditure	1,480.01	1,544.70	1,300.56	4,456.71	3,379.45	4,671.68
	<b>Total expenses</b>	<b>12,997.02</b>	<b>13,023.04</b>	<b>12,185.17</b>	<b>37,660.67</b>	<b>32,334.82</b>	<b>45,296.15</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>657.42</b>	<b>685.45</b>	<b>559.99</b>	<b>1,894.16</b>	<b>1,605.40</b>	<b>2,364.81</b>
<b>4</b>	<b>Other income</b>	<b>44.32</b>	<b>67.43</b>	<b>51.71</b>	<b>170.99</b>	<b>144.15</b>	<b>211.90</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>701.74</b>	<b>752.88</b>	<b>611.70</b>	<b>2,065.15</b>	<b>1,749.55</b>	<b>2,576.71</b>
<b>6</b>	<b>Finance cost</b>	<b>130.30</b>	<b>119.81</b>	<b>79.09</b>	<b>377.51</b>	<b>172.46</b>	<b>326.69</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>571.44</b>	<b>633.07</b>	<b>532.61</b>	<b>1,687.64</b>	<b>1,577.09</b>	<b>2,250.02</b>
<b>8</b>	<b>Exceptional items (Refer Note 3)</b>	-	-	0.08	2,369.45	0.08	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>571.44</b>	<b>633.07</b>	<b>532.69</b>	<b>4,057.09</b>	<b>1,577.17</b>	<b>2,250.02</b>
<b>10</b>	<b>Tax Expenses</b>	<b>192.03</b>	<b>213.77</b>	<b>184.90</b>	<b>1,081.32</b>	<b>520.94</b>	<b>748.09</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>379.41</b>	<b>419.30</b>	<b>347.79</b>	<b>2,975.77</b>	<b>1,056.23</b>	<b>1,501.93</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>379.41</b>	<b>419.30</b>	<b>347.79</b>	<b>2,975.77</b>	<b>1,056.23</b>	<b>1,501.93</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value ₹ 10/- Each)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	11,914.80	9,484.71	8,973.52
<b>16</b>	<b>Earning per share (before and after extraordinary items) (not annualised):</b>						
	Basic & Diluted (in ₹)	2.78	3.08	2.55	21.83	7.75	11.02

PART II Select Information for the Quarter ended Dec 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	6042395	6042395	6042395	6042395	6042395	6042395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7589146	7589146	7589146	7589146	7589146	7589146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on January 28, 2015. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

Anmol Jain  
Managing Director

Place : New Delhi  
Date: January 28, 2015

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

6th Floor, HT House  
1B 20, Kasturba Gandhi Marg  
New Delhi-110 001, India


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## **Limited Review Report**

**Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants

  
per Vikas Mehra  
Partner  
Membership No.:94421



Place: New Delhi  
Date: January 28, 2015