FORM D

Target Company Malu Paper Mills Ltd

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13 (4) and (6)

Regulation 13(4A) - Details of change in shareholding of Promoter or part of Promoter group of a Listed Company

| | 2 | 1 | Sr No |
|-------|---|---|---|
| | Frontline Commercials Private Limited ABCDE1234F 1249, Neelkamal, CA Road, Nagpur 440002. | Frontline Commercials Private Limited ABCDE1234F 1249, Neelkamal, CA Road, Nagpur 440002. | Sr No Name PAN & Address of Director/Officer |
| | 12,08,074 7.08% | 12,08,040 7.08% | No. & % of Date of receip shares/voting of allotment rights held by advice/acquision / sale of Director/Offic shares/voting er rights |
| | NA | NA | ait ot |
| | 12.01.15 | 12.01.15 | n to |
| | Market Purchase | Market Purchase | Mode of No. & % or acquisition(mark shares/post acquisition grights sale rights/preferential offier etc.) |
| | 12,08,874 7.09% | 12,08,074 | No. & % of Trading mem shares/post through whor acquisition/votin the trade was g rights sale executed with SEBI Registration 1 of the TM |
| TOTAL | 98,874 Anand Rathi Shares And Stock Brokers 7.09% Ltd SEBI REGN NO. INBO11371557 | 08,074 Anand Rathi Shares And Stock Brokers 7.08% Ltd SEBI REGN NO. INBO23067693 5 | Trading member Exchange on through whom which the the trade was executed with SEBI Registration no. of the TM Exchange on which the executed was executed of the TM |
| | BSE | NSE | |
| 834 | 800 | 34 | Buy quantity |
| 9,591 | 9,200 | 391 | Buy value |
| | | | Sell quantity |
| | NA | NA | Sell value |

Date 12.01.15 Place Nagpur

For Frontline Commercials Pvt. Ltd.

Director

Purushottam Malu