

**DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

1. Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SCM Soilfert Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Bangalore Stock Exchange Limited		
5. Details of the disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	3,70,36,856 equity shares	31.25% of the total share/ voting capital of the TC	31.25% of the total diluted share/ voting capital of the TC
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	3,70,36,856 equity shares	31.25% of the total share/ voting capital of the TC	31.25% of the total diluted share/ voting capital of the TC

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Details of sale			
a) Shares carrying voting rights sold	26,06,744 equity shares	2.20% of the total share/ voting capital of the TC	2.20% of the total diluted share/ voting capital of the TC
b) VRs sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
Total (a+b+c)	26,06,744 equity shares	2.20% of the total share/ voting capital of the TC	2.20% of the total diluted share/ voting capital of the TC
After the sale, holding of:			
a) Shares carrying voting rights	3,44,30,112 equity share	29.05 % of the total share/ voting capital of the TC	29.05% of the total diluted share/ voting capital of the TC
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
Total (a+b+c)	3,44,30,112 equity share	29.05% of the total share/ voting capital of the TC	29.05% of the total diluted share/ voting capital of the TC

4

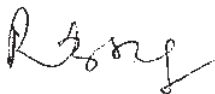
6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market
7. Date of sale of shares	01/12/2014 = 49,692 Equity Shares 02/12/2014 = 75,131 Equity Shares 03/12/2014 = 160 Equity Shares 05/12/2014 = 9,79,933 Equity Shares 08/12/2014 = 25,617 Equity Shares 10/12/2014 = 3,05,127 Equity Shares 11/12/2014 = 6,14,715 Equity Shares 12/12/2014 = 2,49,625 Equity Shares 31/12/2014 = 3,06,744 Equity Shares Total = 26,06,744 Equity Shares
8. Equity share capital / total voting capital of the TC before the said sale	11,85,15,150 equity shares having a face value of Rs. 10 each.
9. Equity share capital/ total voting capital of the TC after the said sale	11,85,15,150 equity shares having a face value of Rs. 10 each.
10. Total diluted share/voting capital of the TC after the said sale	11,85,15,150 equity shares having a face value of Rs. 10 each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SCM Soilfert Limited



R. Sriraman

Director

DIN: 00228061

Place: Pune

Date: 2 January, 2015