

MARAL OVERSEAS LIMITED

CIN:U124MPL989PLC00825
 Regd. Office: Maral Starover, V & P.O. Khabibjung, Tehsil Kasrawad, Distt. Khyrgone - 451 680 (M.P.)
 Corporate Office: Bhiwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED


Sl. No.	Particulars	Quarter ended			Nine Months ended			Financial Year ended	
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2014 Audited
1	Income from operation	15,141	15,504	16,164	46,489	47,735	62,743		
	a) Net sales/Income from operation (net of excise duty)	746	539	660	1,815	2,020	2,592		
	b) Other Operating Income	15,887	16,043	16,824	48,304	49,755	65,335		
	Total Income from operation (net) (a + b)	17,387	17,587	18,488	55,193	57,785	78,178		
2	Expenses	9,150	10,072	9,978	29,471	29,201	39,420		
	a) Cost of material consumed	109	-	71	121	449	449		
	b) Purchases of stock in trade	36	155	417	285	(269)	(1,218)		
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,630	1,590	1,269	4,668	3,798	5,113		
	d) Employee benefits expense	856	838	967	2,483	2,899	3,811		
	e) Depreciation and amortisation expense	3,509	3,003	3,236	9,649	10,569	13,487		
	f) Other Expenditure	15,290	15,658	15,938	46,677	46,447	61,072		
	Total expenses	597	385	886	1,627	3,308	4,263		
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	2,990	3,466	3,454	10,101	10,101	12,915		
4	Other Income	896	731	1,231	2,728	3,595	4,980		
5	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	4,955	4,006	4,255	14,322	14,599	18,664		
6	Finance Cost	401	325	806	1,296	2,136	3,116		
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	4,554	3,681	3,449	13,026	12,463	15,548		
8	Exceptional Items	-	-	-	-	-	-		
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	4,554	3,681	3,449	13,026	12,463	15,548		
10	Less: Tax Expense	84	68	63	271	100	169		
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3,170	3,613	3,386	12,755	12,363	15,379		
12	Extraordinary Items (net of tax expense)	317	257	743	1,025	2,036	2,947		
13	Net Profit (+)/Loss (-) for the period (11-12)	4,151	4,151	4,151	14,151	14,151	18,326		
14	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	-	-	-	-	-	-		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.63	0.48	1.66	2.06	4.51	6.57		
16	Earnings Per Share (before & after extraordinary items) in Rs.	0.06	0.19	1.11	0.93	1.56	1.80		
17	a) Basic EPS (not annualised)								
18	b) Diluted EPS (not annualised)								

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 31st December, 2014. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 28th January, 2015.

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2	Expenses	9,150	10,072	9,978	29,471	29,201	39,420		
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9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	4,554	3,681	3,449	13,026	12,463	15,548		
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14	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	-	-	-	-	-	-		
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16	Earnings Per Share (before & after extraordinary items) in Rs.	0.06	0.19	1.11	0.93	1.56	1.80		
17	a) Basic EPS (not annualised)								
18	b) Diluted EPS (not annualised)								

By order of the Board
 For Maral Overseas Limited

 Managing Director & Chief Executive Officer

Place: Noida (U.P.)
 Date: 28th January, 2015

PART I

Sl. No.	Particulars	Quarter ended			Nine Months ended			Financial Year ended	
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.03.2014 Audited	
1	Public shareholding	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171		
	- Number of shares	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%		
	- Percentage of shareholding	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880		
2	Promoters and Promoter Group Shareholding	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%		
	- Pledged / Encumbered	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%		
	- Number of shares	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949		
	- Percentage of shares	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%		
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%		
	- Percentage of shares (as a % of the total share capital of the Company)	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949		
	- Number of shares	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%		
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%		
	- Percentage of shares (as a % of the total share capital of the Company)								

PART II

Sl. No.	Particulars	Quarter ended		
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited
1	INVESTOR COMPLAINTS			
	- Pending at the beginning of the quarter	NIL		
	- Received during the quarter	1		
	- Disposed of during the quarter	1		
	- Remaining unresolved at the end of the quarter	NIL		

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N




Mukesh Goyal
Partner
Membership No. 081810

For Ashim & Associates
Chartered Accountants
Firm Registration No.006064N



Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : January 28, 2015

